

MTA Headquarters

**MTA HEADQUARTERS
FEBRUARY FINANCIAL PLAN FOR 2008-2011
2007 FINAL ESTIMATE AND ADOPTED BUDGET FOR 2008**

In accordance with MTA approved Budget procedures, the following information presents MTA Headquarters' 2007 Final Estimate, 2008 Adopted Budget and the Financial Plan for 2008-2011. The adopted budget reflects the inclusion of Policy and Gap Closing Actions that were presented "below-the-line" as well as Other Technical Adjustments to the November Financial Plan, which was adopted by the Board in December 2007.

These changes are captured in the Reconciliation to the November Plan.

The MTA Service Marketing Campaign, previously captured as a Policy Action, is now captured within the MTA Headquarters 2008 Adopted Budget. This program represents an addition of \$5.0 million to the November Plan and was included in the schedules approved by the Board in December.

Technical adjustments were made to the level of MTA Support for Subsidiaries in the February Plan. A minor favorable adjustment is reflected in the 2007 Final Estimate and a \$1.5 million favorable adjustment has been made in the 2008 Adopted Budget. Favorable adjustments of approximately \$1.0 million are reflected in each year from 2009 to 2011.

Below-the-line savings to annual insurance expenses are also now reflected in MTA Headquarters' 2008 Adopted Budget and the Financial Plan for 2008-2011. These savings are \$369 thousand beginning in 2008, and increase in the outer years.

Pension pre-payment adjustments are also reflected in the February Plan for the 2007 Final Estimate and the 2008 Adopted Budget. Pre-payments for MTA Headquarters negatively impact the 2007 Final Estimate cash deficit by \$7.0 million and favorably impact the 2008 Adopted Budget cash deficit by \$7.6 million. In addition, SIRTOA Pension pre-payments are reflected in the MTA Headquarters Support for Subsidiaries, increasing the 2007 Final Estimate cash deficit by an additional \$2.0 million.

The attached also includes schedules detailing the monthly allocation of financial and headcount data based on the 2008 Adopted Budget for the purpose of reporting actual results on a monthly basis to the Board.

MTA Headquarters
February Financial Plan 2008 - 2011
Reconciliation to the November Plan (Accrual)
(\$ in millions)

	Favorable/(Unfavorable)									
	2007		2008		2009		2010		2011	
	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars
November Plan (2008 Adopted Budget):										
Baseline Net Surplus/(Deficit)	1,450	(\$389.318)	1,454	(\$386.185)	1,456	(\$391.818)	1,456	(\$393.555)	1,456	(\$400.849)
Amendments:										
Technical Adjustments:										
Adjustment in Support For Subsidiaries		0.024		1.495		0.942		1.095		1.108
Sub-Total Technical Adjustments	0	\$.024	0	\$1.495	0	\$.942	0	\$1.095	0	\$1.108
Incorporate 2008 PEG Program into Baseline	0	\$.614	0	\$3.290	0	\$4.370	0	\$4.370	0	\$4.370
Incorporate Policy Actions into Baseline:										
Service Marketing Campaign		-		(5.000)		-		-		-
Sub-Total Policy Actions	0	\$.000	0	(\$5.000)	0	\$.000	0	\$.000	0	\$.000
Transfer \$10mm Annual Insurance Savings into Agency Forecasts		\$.000		\$.369		\$.388		\$.407		\$.427
2008 February Financial Plan:										
Baseline Net Surplus/(Deficit)	1,450	(\$388.680)	1,454	(\$386.031)	1,456	(\$386.118)	1,456	(\$387.683)	1,456	(\$394.945)

MTA Headquarters
February Financial Plan 2008 - 2011
Reconciliation to the November Plan (Cash)
(\$ in millions)

	Favorable/(Unfavorable)									
	2007		2008		2009		2010		2011	
	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars
November Plan (2008 Adopted Budget):										
Baseline Net Surplus/(Deficit)	1,450	(\$312.470)	1,454	(\$299.296)	1,456	(\$307.732)	1,456	(\$309.320)	1,456	(\$315.981)
Amendments:										
Technical Adjustments:										
Adjustment in Support For Subsidiaries		0.024		1.495		0.942		1.095		1.108
Sub-Total Technical Adjustments	0	\$.024	0	\$1.495	0	\$.942	0	\$1.095	0	\$1.108
Incorporate 2008 PEG Program into Baseline	0	\$.614	0	\$3.290	0	\$4.370	0	\$4.370	0	\$4.370
Incorporate Policy Actions into Baseline:										
Service Marketing Campaign		-		(5.000)		-		-		-
SIRTOA Pension pre-payment in the form of higher Support for Subsidiaries		(2.000)		-		-		-		-
Sub-Total Policy Actions	0	(\$2.000)	0	(\$5.000)	0	\$0.000	0	\$0.000	0	\$0.000
Transfer \$200mm of Pension Pre-Payment into Agency Forecasts - 2007 only		(\$7.000)		\$7.560		\$0.000		\$0.000		\$0.000
Transfer \$10mm Annual Insurance Savings into Agency Forecasts		\$0.000		\$0.369		\$0.388		\$0.407		\$0.427
2008 February Financial Plan:										
Baseline Net Surplus/(Deficit)	1,450	(\$320.832)	1,454	(\$291.582)	1,456	(\$302.032)	1,456	(\$303.448)	1,456	(\$310.077)

MTA HEADQUARTERS
February Financial Plan 2008-2011
Accrual Statement of Operations by Category
(\$ in millions)

NON-REIMBURSABLE	2007	2008			
	Final	Adopted			
	Estimate	Budget	2009	2010	2011
Operating Revenue					
Fare Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Vehicle Toll Revenue	-	-	-	-	-
<u>Other Operating Revenue</u>					
Rental Income	47.685	47.991	48.937	49.891	50.889
Other	4.290	4.383	4.469	4.557	4.648
Total Other Operating Revenue	51.975	52.374	53.406	54.447	55.536
Capital and Other Reimbursements					
Total Revenue	\$51.975	\$52.374	\$53.406	\$54.447	\$55.536
Operating Expenses					
<u>Labor:</u>					
Payroll	\$120.114	\$121.357	\$124.926	\$127.380	\$129.922
Overtime	12.482	14.288	14.703	14.991	15.288
Health and Welfare	20.712	18.560	21.449	24.496	27.833
Pensions	38.854	43.622	42.191	39.965	37.559
Other Fringe Benefits	9.675	9.452	9.792	10.003	10.221
Reimbursable Overhead	(36.510)	(43.071)	(41.959)	(42.827)	(43.786)
Total Labor Expenses	\$165.328	\$164.208	\$171.102	\$174.008	\$177.038
<u>Non-Labor:</u>					
Traction and Propulsion Power					
Fuel for Buses and Trains					
Insurance	5.666	5.036	5.558	6.145	6.791
Claims	-	-	-	-	-
Paratransit Service Contracts	-	-	-	-	-
Maintenance and Other Operating Contracts	29.919	35.023	31.848	32.551	33.246
Professional Service Contracts	54.697	47.557	44.484	45.471	46.520
Materials & Supplies	13.320	3.142	2.969	3.034	3.101
<u>Other Business Expenses</u>					
MTA Internal Subsidy *	45.002	45.293	47.007	43.477	44.979
Other	40.389	46.890	41.146	42.136	43.019
Total Other Business Expenses	85.391	92.183	88.153	85.613	87.998
Total Non-Labor Expenses	\$188.993	\$182.941	\$173.011	\$172.813	\$177.655
<u>Other Expenses Adjustments:</u>					
Other	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses before Depreciation	\$354.320	\$347.149	\$344.114	\$346.820	\$354.693
Depreciation	28.035	30.056	31.210	28.210	25.588
Other Post Employment Benefits	58.300	61.200	64.200	67.100	70.200
Total Expenses	\$440.655	\$438.405	\$439.524	\$442.130	\$450.481
Baseline Surplus/(Deficit)	(\$388.680)	(\$386.031)	(\$386.118)	(\$387.683)	(\$394.945)
Post 2008 Program to Eliminate the Gap (PEGs)					
Net Surplus/(Deficit)	(\$388.680)	(\$386.031)	(\$386.118)	(\$387.683)	(\$394.945)

* Due to the timing of publication, these numbers are the correct MTA Internal Subsidy projections and are slightly lower from MTA Consolidated by: \$0.714M, \$0.238M, \$0.394M, and \$0.409M in years 2008 through 2011, respectively.

MTA HEADQUARTERS
February Financial Plan 2008-2011
Accrual Statement of Operations by Category
(\$ in millions)

REIMBURSABLE	2007	2008			
	Final	Adopted			
	<u>Estimate</u>	<u>Budget</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>
Revenue					
Fare Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Vehicle Toll Revenue	-	-	-	-	-
Other Operating Revenue	-	-	-	-	-
Capital and Other Reimbursements	40.620	48.191	47.242	48.245	49.294
Total Revenue	\$40.620	\$48.191	\$47.242	\$48.245	\$49.294
Expenses					
<u>Labor:</u>					
Payroll	\$1.885	\$2.442	\$2.515	\$2.564	\$2.616
Overtime	-	-	-	-	-
Health and Welfare	0.223	0.287	0.321	0.355	0.392
Pensions	0.191	0.254	0.262	0.268	0.274
Other Fringe Benefits	0.171	0.185	0.189	0.193	0.198
Reimbursable Overhead	36.510	43.071	41.959	42.827	43.786
Total Labor Expenses	\$38.979	\$46.239	\$45.247	\$46.208	\$47.265
<u>Non-Labor:</u>					
Traction and Propulsion Power	-	-	-	-	-
Fuel for Buses and Trains	-	-	-	-	-
Insurance	-	-	-	-	-
Claims	-	-	-	-	-
Paratransit Service Contracts	-	-	-	-	-
Maintenance and Other Operating Contracts	0.002	0.002	0.002	0.002	0.002
Professional Service Contracts	1.529	1.841	1.882	1.922	1.911
Materials & Supplies	0.049	0.047	0.049	0.050	0.051
<u>Other Business Expenses</u>					
MTA Internal Subsidy	-	-	-	-	-
Other	<u>0.061</u>	<u>0.061</u>	<u>0.063</u>	<u>0.064</u>	<u>0.065</u>
Total Other Business Expenses	0.061	0.061	0.062	0.064	0.065
Total Non-Labor Expenses	\$1.642	\$1.952	\$1.995	\$2.037	\$2.028
<u>Other Expenses Adjustments:</u>					
Other	-	-	-	-	-
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses before Depreciation	\$40.620	\$48.191	\$47.242	\$48.245	\$49.294
Depreciation	-	-	-	-	-
Total Expenses	\$40.620	\$48.191	\$47.242	\$48.245	\$49.294
Net Surplus/(Deficit)	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000

MTA HEADQUARTERS
February Financial Plan 2008-2011
Accrual Statement of Operations by Category
(\$ in millions)

NON-REIMBURSABLE / REIMBURSABLE					
	2007	2008			
	Final	Adopted			
	Estimate	Budget	2009	2010	2011
Revenue					
Fare Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Vehicle Toll Revenue	-	-	-	-	-
<u>Other Operating Revenue</u>					
Rental Income	47.685	47.991	48.937	49.891	50.889
Data Center Billings	-	-	-	-	-
Other	<u>4.290</u>	<u>4.383</u>	<u>4.469</u>	<u>4.557</u>	<u>4.648</u>
Total Other Operating Revenue	51.975	52.374	53.406	54.447	55.536
Capital and Other Reimbursements	40.620	48.191	47.242	48.245	49.294
Total Revenue	\$92.596	\$100.565	\$100.648	\$102.692	\$104.830
Expenses					
<u>Labor:</u>					
Payroll	\$121.999	\$123.799	\$127.441	\$129.944	\$132.538
Overtime	12.482	14.288	14.703	14.991	15.288
Health and Welfare	20.935	18.847	21.771	24.851	28.225
Pensions	39.045	43.876	42.453	40.233	37.833
Other Fringe Benefits	9.846	9.637	9.982	10.196	10.419
Reimbursable Overhead	-	-	-	-	-
Total Labor expenses	\$204.307	\$210.447	\$216.349	\$220.215	\$224.303
<u>Non-Labor:</u>					
Traction and Propulsion Power	-	-	-	-	-
Fuel for Buses and Trains	-	-	-	-	-
Insurance	5.666	5.036	5.558	6.145	6.791
Claims	-	-	-	-	-
Paratransit Service Contracts	-	-	-	-	-
Maintenance and Other Operating Contracts	29.921	35.025	31.850	32.553	33.248
Professional Service Contracts	56.226	49.398	46.366	47.392	48.431
Materials & Supplies	13.369	3.190	3.017	3.083	3.152
<u>Other Business Expenses</u>					
MTA Internal Subsidy *	45.002	45.293	47.007	43.477	44.979
Other Business Expenses	<u>40.450</u>	<u>46.952</u>	<u>41.208</u>	<u>42.200</u>	<u>43.084</u>
Total Other Business Expenses	85.452	92.244	88.215	85.677	88.063
Total Non-Labor expenses	\$190.634	\$184.893	\$175.007	\$174.850	\$179.684
<u>Other Expenses Adjustments:</u>					
Other	-	-	-	-	-
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses before Depreciation	\$394.941	\$395.340	\$391.356	\$395.065	\$403.987
Depreciation	\$28.035	30.056	\$31.210	\$28.210	\$25.588
Other Post Employment Benefits	58.300	61.200	64.200	67.100	70.200
Total Expenses	\$481.276	\$486.596	\$486.766	\$490.375	\$499.775
Baseline Surplus/(Deficit)	(\$388.680)	(\$386.031)	(\$386.118)	(\$387.683)	(\$394.945)
Post 2008 Program to Eliminate the Gap (PEGs)	0.000	0.000	0.000	0.000	0.000
Net Surplus/(Deficit)	(\$388.680)	(\$386.031)	(\$386.118)	(\$387.683)	(\$394.945)

* Due to the timing of publication, these numbers are the correct MTA Internal Subsidy projections and are slightly lower from MTA Consolidated by: \$0.714M, \$0.238M, \$0.394M, and \$0.409M in years 2008 through 2011, respectively.

MTA HEADQUARTERS
February Financial Plan 2008-2011
Cash Receipts & Expenditures
(\$ in millions)

CASH RECEIPTS AND EXPENDITURES					
	2007	2008			
	Final	Adopted			
	Estimate	Budget	2009	2010	2011
Receipts					
Fare Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Vehicle Toll Revenue	-	-	-	-	-
<i>Other Operating Revenue</i>					
<i>Rental Income</i>	47.685	47.991	48.937	49.891	50.889
<i>Data Center Billings</i>	-	-	-	-	-
<i>Other</i>	<u>8.227</u>	<u>9.185</u>	<u>9.365</u>	<u>9.548</u>	<u>9.739</u>
Total Other Operating Revenue	55.912	57.176	58.302	59.439	60.628
Capital and Other Reimbursements	41.810	48.191	47.242	48.245	49.294
Total Receipts	\$97.723	\$105.367	\$105.545	\$107.684	\$109.921
Expenditures					
<i>Labor:</i>					
Payroll	\$118.925	\$120.633	\$124.180	\$126.620	\$129.146
Overtime	12.482	14.288	14.703	14.991	15.288
Health and Welfare	20.993	17.908	20.805	23.866	27.221
Pensions	44.613	36.117	42.260	40.028	37.664
Other Fringe Benefits	10.046	9.591	9.934	10.148	10.370
GASB Account	0.763	0.939	0.966	0.985	1.004
Reimbursable Overhead	-	-	-	-	-
Total Labor Expenditures	\$207.822	\$199.476	\$212.848	\$216.637	\$220.693
<i>Non-Labor:</i>					
Traction and Propulsion Power					
Fuel for Buses and Trains					
Insurance	8.750	4.397	4.855	5.371	6.002
Claims	-	-	-	-	-
Paratransit Service Contracts	-	-	-	-	-
Maintenance and Other Operating Contracts	28.189	31.942	31.758	32.458	33.152
Professional Service Contracts	50.806	44.641	46.224	47.247	48.282
Materials & Supplies	12.038	2.863	3.007	3.073	3.142
<i>Other Business Expenses</i>					
<i>MTA Internal Subsidy *</i>	47.002	45.293	47.007	43.477	44.979
<i>Other Business Expenses</i>	<u>38.897</u>	<u>42.625</u>	<u>41.079</u>	<u>42.068</u>	<u>42.949</u>
Total Other Business Expenses	85.899	87.918	88.086	85.545	87.928
Total Non-Labor Expenditures	\$185.682	\$171.761	\$173.929	\$173.695	\$178.505
<i>Other Expenditure Adjustments:</i>					
Capital	\$25.051	\$25.712	\$20.800	\$20.800	\$20.800
Total Other Expenditure Adjustments	\$25.051	\$25.712	\$20.800	\$20.800	\$20.800
Total Expenditures	\$418.555	\$396.949	\$407.577	\$411.132	\$419.998
Baseline Cash Deficit	(\$320.832)	(\$291.582)	(\$302.032)	(\$303.448)	(\$310.077)
Post-2008 Program to Eliminate the Gap (PEGs)					
Net Cash Deficit	(\$320.832)	(\$291.582)	(\$302.032)	(\$303.448)	(\$310.077)

* Due to the timing of publication, these numbers are the correct MTA Internal Subsidy projections and are slightly lower from MTA Consolidated by: \$0.714M, \$0.238M, \$0.394M, and \$0.409M in years 2008 through 2011, respectively.

MTA HEADQUARTERS
February Financial Plan 2008-2011
Cash Conversion (Cash Flow Adjustments)
(\$ in millions)

CASH FLOW ADJUSTMENTS	2007 Final Estimate	2008 Adopted Budget	2009	2010	2011
Receipts					
Fare Revenue					
Vehicle Toll Revenue	-	-	-	-	-
Other Operating Revenue	3.937	4.802	4.896	4.992	5.091
Capital and Other Reimbursements	1.190	0.000	0.000	0.000	0.000
Total Receipts	\$5.127	\$4.802	\$4.896	\$4.992	\$5.091
Expenditures					
<u>Labor:</u>					
Payroll	3.074	\$3.166	\$3.261	\$3.325	\$3.391
Overtime					
Health and Welfare	(0.058)	0.939	0.966	0.985	1.004
Pensions	(5.568)	7.759	0.193	0.205	0.169
Other Fringe Benefits	(0.200)	0.046	0.047	0.048	0.049
GASB Account	(0.763)	(0.939)	(0.966)	(0.985)	(1.004)
Reimbursable Overhead					
Total Labor Expenditures	(\$3.515)	\$10.971	\$3.502	\$3.578	\$3.610
<u>Non-Labor:</u>					
Traction and Propulsion Power					
Fuel for Buses and Trains					
Insurance	(3.084)	0.639	0.703	0.773	0.789
Claims					
Paratransit Service Contracts					
Maintenance and Other Operating Contracts	1.732	3.083	0.093	0.094	0.096
Professional Service Contracts	5.420	4.757	0.143	0.145	0.148
Materials & Supplies	1.331	0.327	0.010	0.010	0.010
<u>Other Business Expenses</u>					
MTA Internal Subsidy *	(2.000)	-	-	-	-
Other Business Expenses	1.553	4.326	0.130	0.132	0.135
Total Other Business Expenses	(0.447)	4.326	0.130	0.132	0.135
Total Non-Labor Expenditures	\$4.952	\$13.132	\$1.078	\$1.155	\$1.179
<u>Other Expenditure Adjustments:</u>					
Capital	(25.051)	(\$25.712)	(\$20.800)	(\$20.800)	(\$20.800)
Total Other Expenditure Adjustments	(\$25.051)	(\$25.712)	(\$20.800)	(\$20.800)	(\$20.800)
Total Cash Conversion Adjustments before Depreciation	(\$18.487)	\$3.193	(\$11.325)	(\$11.075)	(\$10.920)
Depreciation Adjustment	28.035	30.056	31.210	28.210	25.588
Other Post Employment Benefits	58.300	61.200	64.200	67.100	70.200
Baseline Total Cash Conversion Adjustments	\$86.335	\$91.256	\$95.410	\$95.310	\$95.788
Post 2008 Program to Eliminate the Gap (PEGs)	-	-	-	-	-
Total Cash Conversion Adjustments	\$67.848	\$94.449	\$84.085	\$84.235	\$84.868

* Due to the timing of publication, these numbers are the correct MTA Internal Subsidy projections and are slightly lower from MTA Consolidated by: \$0.714M, \$0.238M, \$0.394M, and \$0.409M in years 2008 through 2011, respectively.

MTA HEADQUARTERS
February Financial Plan 2008-2011
Non-Reimbursable - Reimbursable Positions by Function and Department
Full-Time Positions and Full-Time Equivalents

FUNCTION/DEPARTMENT	2007 Final Estimate	2008 Adopted Budget	2009	2010	2011
Administration					
Executive	11	11	11	11	11
Administration	230	231	231	231	231
Audit	98	98	98	98	98
Chief Financial Officer	102	103	103	103	103
Corporate and Community Affairs	51	51	51	51	51
Policy and Media Relations	8	8	8	8	8
General Counsel	102	102	102	102	102
Chief of Staff/Senior Policy Advisor	44	44	46	46	46
Spec. Project Develop/Planning	10	10	10	10	10
Labor Relations	5	5	5	5	5
PCAC	5	5	5	5	5
Vending Fare Media	6	6	6	6	6
Corporate Account	9	10	10	10	10
Total Administration	681	684	686	686	686
Public Safety	769	770	770	770	770
Baseline Total Positions	1,450	1,454	1,456	1,456	1,456
<i>Non-Reimbursable</i>	1,414	1,418	1,420	1,420	1,420
<i>Reimbursable</i>	36	36	36	36	36
<i>Full-Time</i>	1,450	1,454	1,456	1,456	1,456
<i>Full-Time Equivalents</i>	-	-	-	-	-
Impact of:					
Post 2008 Program to Eliminate the Gap	-	-	-	-	-
Total Positions	1,450	1,454	1,456	1,456	1,456
<i>Non-Reimbursable</i>	1,414	1,418	1,420	1,420	1,420
<i>Reimbursable</i>	36	36	36	36	36
<i>Total Full-Time</i>	1,450	1,454	1,456	1,456	1,456
<i>Total Full-Time Equivalents</i>	-	-	-	-	-

MTA HEADQUARTERS
February Financial Plan 2008-2011
Total Full-time Positions and Full-time Equivalents by Function and Occupational Group

FUNCTION/OCCUPATIONAL GROUP	2007	2008	2009	2010	2011
	Final Estimate	Adopted Budget			
Administration					
Managers/Supervisors	411	412	412	412	412
Professional, Technical, Clerical	270	272	274	274	274
Operational Hourlies					
Total Administration	681	684	686	686	686
Operations					
Managers/Supervisors					
Professional, Technical, Clerical					
Operational Hourlies					
Total Operations	-	-	-	-	-
Maintenance					
Managers/Supervisors					
Professional, Technical, Clerical					
Operational Hourlies					
Total Maintenance	-	-	-	-	-
Engineering/Capital					
Managers/Supervisors					
Professional, Technical, Clerical					
Operational Hourlies					
Total Engineering/Capital	-	-	-	-	-
Public Safety					
Managers/Supervisors	35	35	35	35	35
Professional, Technical, Clerical	66	67	67	67	67
Operational Hourlies (Uniformed)	668	668	668	668	668
Total Public Safety	769	770	770	770	770
Total Baseline Positions					
Managers/Supervisors	446	447	447	447	447
Professional, Technical, Clerical	336	339	341	341	341
Operational Hourlies	668	668	668	668	668
Total Baseline Positions	1,450	1,454	1,456	1,456	1,456

MTA HEADQUARTERS
February Plan 2008-2011
Summary of 2008 Program to Eliminate the Gap(PEGs)
(\$ in millions)

		2007		2008		2009		2010		2011	
		<u>Positions</u>	<u>Dollars</u>	<u>Positions</u>	<u>Dollars</u>	<u>Positions</u>	<u>Dollars</u>	<u>Positions</u>	<u>Dollars</u>	<u>Positions</u>	<u>Dollars</u>
Administration											
MTA Public Safety Administration Reduction		0	0.000	0	0.892	0	0.911	0	0.911	0	0.911
Sub-Total	Administration	<u>0</u>	<u>\$ 0.000</u>	<u>0</u>	<u>\$ 0.892</u>	<u>0</u>	<u>\$ 0.911</u>	<u>0</u>	<u>\$ 0.911</u>	<u>0</u>	<u>\$ 0.911</u>
Security											
Police Department Personnel Cost Reduction		0	0.000	0	0.093	0	0.096	0	0.096	0	0.096
Sub-Total	Security	<u>0</u>	<u>\$ 0.000</u>	<u>0</u>	<u>\$ 0.093</u>	<u>0</u>	<u>\$ 0.096</u>	<u>0</u>	<u>\$ 0.096</u>	<u>0</u>	<u>\$ 0.096</u>
Service											
Enforcer Contract Cancellation		0	0.000	0	0.650	0	0.792	0	0.792	0	0.792
MTA Headquarters Administrative Reduction		0	0.185	0	0.215	0	0.684	0	0.684	0	0.684
MTA Public Safety Insurance Reduction		0	0.000	0	0.103	0	0.113	0	0.113	0	0.113
Personnel Position Downgrades		0	0.429	0	0.676	0	0.692	0	0.692	0	0.692
Professional Expense Reduction		0	0.000	0	0.356	0	0.468	0	0.468	0	0.468
Sub-Total	Service	<u>0</u>	<u>\$ 0.614</u>	<u>0</u>	<u>\$ 2.000</u>	<u>0</u>	<u>\$ 2.749</u>	<u>0</u>	<u>\$ 2.749</u>	<u>0</u>	<u>\$ 2.749</u>
Service Support											
K-9 Facility Administrative Reductions		0	0.000	0	0.305	0	0.311	0	0.311	0	0.311
PeopleSoft Operating Efficiencies		0	0.000	0	0.000	0	0.303	0	0.303	0	0.303
Sub-Total	Service Support	<u>0</u>	<u>\$ 0.000</u>	<u>0</u>	<u>\$ 0.305</u>	<u>0</u>	<u>\$ 0.614</u>	<u>0</u>	<u>\$ 0.614</u>	<u>0</u>	<u>\$ 0.614</u>
Total Programs		<u>0</u>	<u>\$ 0.614</u>	<u>0</u>	<u>\$ 3.290</u>	<u>0</u>	<u>\$ 4.370</u>	<u>0</u>	<u>\$ 4.370</u>	<u>0</u>	<u>\$ 4.370</u>

MTA HEADQUARTERS
February Financial Plan - 2008 Adopted Budget
Accrual Statement of Operations by Category
(\$ in millions)

NON-REIMBURSABLE	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Operating Revenue													
Fare Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Vehicle Toll Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-
<i>Other Operating Revenue</i>													
Rental Income	3.999	3.999	3.999	3.999	3.999	3.999	3.999	3.999	3.999	3.999	3.999	3.999	47.991
Data Center Billings	-	-	-	-	-	-	-	-	-	-	-	-	-
Other	0.365	0.365	0.365	0.365	0.365	0.365	0.365	0.365	0.365	0.365	0.365	0.365	4.383
Total Other Operating Revenue	4.365	4.365	4.365	4.365	4.365	4.365	4.365	4.365	4.365	4.365	4.365	4.365	52.374
Capital and Other Reimbursements	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Revenue	\$4.365	\$4.365	\$4.365	\$4.365	\$4.365	\$4.365	\$4.365	\$4.365	\$4.365	\$4.365	\$4.365	\$4.365	\$52.374
Operating Expenses													
<i>Labor:</i>													
Payroll	\$10.910	\$9.487	\$9.561	\$10.031	\$10.142	\$9.671	\$11.676	\$9.672	\$10.142	\$10.142	\$9.238	\$10.686	\$121.357
Overtime	1.043	0.925	1.147	1.154	1.158	1.163	1.419	1.623	1.196	1.308	1.163	0.988	14.288
Health and Welfare	1.547	1.547	1.547	1.547	1.547	1.547	1.547	1.547	1.547	1.547	1.547	1.547	18.560
Pensions	1.762	1.681	1.681	1.762	1.762	1.681	1.843	1.681	1.762	1.762	1.600	24.643	43.622
Other Fringe Benefits	0.814	0.814	0.814	0.814	0.812	0.810	0.804	0.791	0.777	0.758	0.734	0.710	9.452
Reimbursable Overhead	(2.266)	(0.730)	(2.343)	(4.830)	(2.462)	(3.100)	(4.270)	(3.676)	(8.631)	(3.953)	(3.857)	(2.954)	(43.071)
Total Labor Expenses	\$13.810	\$13.723	\$12.406	\$10.478	\$12.959	\$11.774	\$13.019	\$11.638	\$6.793	\$11.564	\$10.425	\$35.619	\$164.209
<i>Non-Labor:</i>													
Traction and Propulsion Power	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Fuel for Buses and Trains	-	-	-	-	-	-	-	-	-	-	-	-	-
Insurance	0.349	0.041	0.567	0.041	0.041	0.221	0.041	0.041	0.221	0.085	1.126	2.263	5.036
Claims	-	-	-	-	-	-	-	-	-	-	-	-	-
Paratransit Service Contracts	-	-	-	-	-	-	-	-	-	-	-	-	-
Maintenance and Other Operating Contracts	4.192	2.516	2.393	2.264	2.553	6.452	2.387	2.241	2.338	2.241	2.273	3.171	35.023
Professional Service Contracts	3.214	2.643	3.542	3.216	3.107	3.541	3.880	3.086	3.887	3.613	4.062	9.764	47.557
Materials & Supplies	0.263	0.284	0.336	0.240	0.231	0.253	0.234	0.237	0.344	0.229	0.229	0.261	3.142
<i>Other Business Expenses</i>													
MTA Internal Subsidy *	18.241	8.253	5.034	7.663	(11.088)	6.616	6.932	7.443	7.255	5.171	(11.602)	(4.625)	45.293
Other	3.250	3.600	4.871	3.584	3.587	4.977	3.556	3.713	5.005	3.688	3.711	3.348	46.890
Total Other Business Expenses	21.491	11.853	9.905	11.247	(7.501)	11.593	10.488	11.156	12.260	8.859	(7.891)	(1.277)	92.183
Total Non-Labor Expenses	\$29.509	\$17.336	\$16.743	\$17.009	(\$1.569)	\$22.059	\$17.031	\$16.762	\$19.051	\$15.028	(\$0.200)	\$14.183	\$182.941
<i>Other Expenses Adjustments:</i>													
Other	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses/Expenditures before Depreciation & Other Post Employment Benefits	\$43.318	\$31.060	\$29.149	\$27.487	\$11.390	\$33.833	\$30.050	\$28.400	\$25.844	\$26.592	\$10.225	\$49.802	\$347.150
Depreciation	2.504	2.504	2.504	2.504	2.504	2.504	2.504	2.504	2.504	2.504	2.504	2.507	30.056
Other Post Employment Benefits	5.100	5.100	5.100	5.100	5.100	5.100	5.100	5.100	5.100	5.100	5.100	5.100	61.200
Total Expenses	\$50.923	\$38.664	\$36.754	\$35.091	\$18.994	\$41.437	\$37.654	\$36.005	\$33.448	\$34.196	\$17.830	\$57.410	\$438.405
Net Surplus/(Deficit)	(\$46.558)	(\$34.299)	(\$32.389)	(\$30.727)	(\$14.629)	(\$37.073)	(\$33.290)	(\$31.640)	(\$29.084)	(\$29.832)	(\$13.465)	(\$53.045)	(\$386.031)

* Due to the timing of publication, these numbers are the correct MTA Internal Subsidy projections and are slightly lower from MTA Consolidated by: \$0.714M, \$0.238M, \$0.394M, and \$0.409M in years 2008 through 2011, respectively.

MTA HEADQUARTERS
February Financial Plan - 2008 Adopted Budget
Accrual Statement of Operations by Category
(\$ in millions)

NON-REIMBURSABLE / REIMBURSABLE	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Revenue													
Fare Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Vehicle Toll Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-
<u>Other Operating Revenue</u>													
Rental Income	3.999	3.999	3.999	3.999	3.999	3.999	3.999	3.999	3.999	3.999	3.999	3.999	47.991
Data Center Billings	-	-	-	-	-	-	-	-	-	-	-	-	-
Other	0.365	0.365	0.365	0.365	0.365	0.365	0.365	0.365	0.365	0.365	0.365	0.365	4.383
Total Other Operating Revenue	4.365	4.365	4.365	4.365	4.365	4.365	4.365	4.365	4.365	4.365	4.365	4.365	52.374
Capital and Other Reimbursements	2.565	1.034	2.643	5.126	2.760	3.403	4.568	3.974	8.928	4.254	4.149	4.788	48.191
Total Revenue	\$6.929	\$5.398	\$7.007	\$9.490	\$7.125	\$7.768	\$8.932	\$8.338	\$13.293	\$8.619	\$8.513	\$9.152	\$100.565
Expenses													
Labor:													
Payroll	\$11.114	\$9.691	\$9.764	\$10.235	\$10.345	\$9.875	\$11.879	\$9.875	\$10.345	\$10.345	\$9.441	\$10.890	\$123.799
Overtime	1.043	0.925	1.147	1.154	1.158	1.163	1.419	1.623	1.196	1.308	1.163	0.988	14.288
Health and Welfare	1.571	1.571	1.571	1.571	1.571	1.571	1.571	1.571	1.571	1.571	1.571	1.571	18.847
Pensions	1.783	1.702	1.702	1.783	1.783	1.702	1.864	1.702	1.783	1.783	1.621	24.664	43.876
Other Fringe Benefits	0.830	0.830	0.830	0.830	0.829	0.827	0.821	0.807	0.792	0.772	0.747	0.722	9.637
Reimbursable Overhead	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Labor expenses	\$16.341	\$14.718	\$15.014	\$15.573	\$15.686	\$15.138	\$17.554	\$15.578	\$15.688	\$15.779	\$14.544	\$38.834	\$210.448
Non-Labor:													
Traction and Propulsion Power	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Fuel for Buses and Trains	-	-	-	-	-	-	-	-	-	-	-	-	-
Insurance	0.349	0.041	0.567	0.041	0.041	0.221	0.041	0.041	0.221	0.085	1.126	2.263	5.036
Claims	-	-	-	-	-	-	-	-	-	-	-	-	-
Paratransit Service Contracts	-	-	-	-	-	-	-	-	-	-	-	-	-
Maintenance and Other Operating Contracts	4.192	2.516	2.393	2.264	2.553	6.454	2.387	2.241	2.338	2.241	2.273	3.171	35.025
Professional Service Contracts	3.240	2.668	3.567	3.242	3.132	3.566	3.906	3.112	3.913	3.639	4.088	11.324	49.398
Materials & Supplies	0.268	0.290	0.341	0.243	0.233	0.259	0.238	0.241	0.348	0.234	0.232	0.264	3.190
<u>Other Business Expenses</u>													
MTA Internal Subsidy *	18.241	8.253	5.034	7.663	(11.088)	6.616	6.932	7.443	7.255	5.171	(11.602)	(4.625)	45.293
Other Business Expenses	3.253	3.607	4.876	3.586	3.592	4.981	3.560	3.718	5.008	3.697	3.714	3.358	46.951
Total Other Business Expenses	21.494	11.860	9.910	11.249	(7.496)	11.597	10.492	11.161	12.263	8.868	(7.888)	(1.267)	92.244
Total Non-Labor expenses	\$29.543	\$17.375	\$16.778	\$17.039	(\$1.536)	\$22.098	\$17.063	\$16.796	\$19.084	\$15.067	(\$0.169)	\$15.756	\$184.893
Other Expenses Adjustments:													
Other	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses/Expenditures before Depreciation & Other Post Employment Benefits	\$45.883	\$32.093	\$31.792	\$32.612	\$14.150	\$37.236	\$34.617	\$32.374	\$34.772	\$30.846	\$14.374	\$54.590	\$395.340
Depreciation	2.504	2.504	2.504	2.504	2.504	2.504	2.504	2.504	2.504	2.504	2.504	2.507	30.056
Other Post Employment Benefits	5.100	5.100	5.100	5.100	5.100	5.100	5.100	5.100	5.100	5.100	5.100	5.100	61.200
Total Expenses	\$53.488	\$39.698	\$39.396	\$40.217	\$21.754	\$44.840	\$42.222	\$39.979	\$42.376	\$38.450	\$21.979	\$62.197	\$486.596
Net Surplus/(Deficit)	(\$46.558)	(\$34.299)	(\$32.389)	(\$30.727)	(\$14.629)	(\$37.073)	(\$33.290)	(\$31.640)	(\$29.083)	(\$29.831)	(\$13.465)	(\$53.045)	(\$386.031)

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MTA HEADQUARTERS
February Financial Plan - 2008 Adopted Budget
Cash Receipts & Expenditures
(\$ in millions)

CASH RECEIPTS AND EXPENDITURES	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Receipts													
Fare Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Vehicle Toll Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-
<u>Other Operating Revenue</u>													
Rental Income	3.999	3.999	3.999	3.999	3.999	3.999	3.999	3.999	3.999	3.999	3.999	3.999	47.991
Data Center Billings	-	-	-	-	-	-	-	-	-	-	-	-	-
Other	0.765	0.765	0.765	0.765	0.765	0.765	0.765	0.765	0.765	0.765	0.765	0.765	9.185
Total Other Operating Revenue	4.765	4.765	4.765	4.765	4.765	4.765	4.765	4.765	4.765	4.765	4.765	4.765	57.176
Capital and Other Reimbursements	2.565	1.034	2.643	5.126	2.760	3.403	4.568	3.974	8.928	4.254	4.149	4.788	48.191
Total Receipts	\$7.330	\$5.798	\$7.407	\$9.890	\$7.525	\$8.168	\$9.332	\$8.739	\$13.693	\$9.019	\$8.914	\$9.552	\$105.367
Expenditures													
<u>Labor:</u>													
Payroll	\$10.224	\$8.915	\$8.837	\$13.305	\$9.363	\$8.937	\$10.751	\$8.888	\$9.311	\$13.449	\$8.686	\$9.968	\$120.633
Overtime	1.043	0.925	1.147	1.154	1.158	1.163	1.419	1.623	1.196	1.308	1.163	0.988	14.288
Health and Welfare	1.492	1.492	1.492	1.492	1.492	1.492	1.492	1.492	1.492	1.492	1.492	1.492	17.908
Pensions	0.719	0.641	0.641	0.560	0.560	0.641	0.638	0.641	0.560	0.560	0.722	29.238	36.117
Other Fringe Benefits	0.826	0.826	0.826	0.826	0.825	0.823	0.817	0.803	0.789	0.768	0.743	0.718	9.591
GASB Account	0.078	0.078	0.078	0.078	0.078	0.078	0.078	0.078	0.078	0.078	0.078	0.078	0.939
Reimbursable Overhead	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Labor Expenditures	\$14.383	\$12.878	\$13.021	\$17.416	\$13.476	\$13.134	\$15.195	\$13.525	\$13.426	\$17.655	\$12.885	\$42.482	\$199.477
<u>Non-Labor:</u>													
Traction and Propulsion Power	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Fuel for Buses and Trains	-	-	-	-	-	-	-	-	-	-	-	-	-
Insurance	0.297	0.037	0.510	0.037	0.037	0.199	0.037	0.037	0.199	0.077	1.008	1.924	4.397
Claims	-	-	-	-	-	-	-	-	-	-	-	-	-
Paratransit Service Contracts	-	-	-	-	-	-	-	-	-	-	-	-	-
Maintenance and Other Operating Contracts	2.096	2.264	2.153	2.038	2.298	5.809	2.149	2.017	2.067	2.518	2.728	3.805	31.942
Professional Service Contracts	1.614	1.402	2.711	2.918	2.819	3.388	3.711	2.956	3.717	3.457	4.383	11.566	44.641
Materials & Supplies	0.241	0.261	0.307	0.218	0.210	0.233	0.214	0.217	0.313	0.212	0.203	0.234	2.863
<u>Other Business Expenses</u>													
MTA Internal Subsidy *	18.241	8.253	5.034	7.663	(11.088)	6.616	6.932	7.443	7.255	5.171	(11.602)	(4.625)	45.293
Other Business Expenses	1.952	2.164	2.926	3.497	3.502	4.857	3.471	3.625	4.888	3.882	3.900	3.963	42.626
Total Other Business Expenses	20.193	10.417	7.960	11.160	(7.586)	11.473	10.403	11.068	12.143	9.053	(7.702)	(0.663)	87.918
Total Non-Labor Expenditures	\$24.440	\$14.381	\$13.641	\$16.371	(\$2.222)	\$21.102	\$16.513	\$16.295	\$18.439	\$15.316	\$0.620	\$16.866	\$171.761
<u>Other Expenditure Adjustments:</u>													
Capital	1.286	1.286	1.286	1.800	1.800	2.057	2.314	2.571	2.828	2.571	2.571	3.343	25.712
Total Other Expenditure Adjustments	\$1.286	\$1.286	\$1.286	\$1.800	\$1.800	\$2.057	\$2.314	\$2.571	\$2.828	\$2.571	\$2.571	\$3.343	\$25.712
Total Expenditures	\$40.109	\$28.544	\$27.947	\$35.587	\$13.054	\$36.293	\$34.022	\$32.392	\$34.694	\$35.542	\$16.076	\$62.691	\$396.949
Net Cash Deficit	(\$32.780)	(\$22.745)	(\$20.540)	(\$25.696)	(\$5.529)	(\$28.125)	(\$24.689)	(\$23.653)	(\$21.001)	(\$26.523)	(\$7.163)	(\$53.138)	(\$291.583)

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MTA HEADQUARTERS
February Financial Plan - 2008 Adopted Budget
Cash Conversion (Cash Flow Adjustments)
(\$ in millions)

CASH FLOW ADJUSTMENTS	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Receipts													
Fare Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Vehicle Toll Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Operating Revenue	0.400	0.400	0.400	0.400	0.400	0.400	0.400	0.400	0.400	0.400	0.400	0.400	4.802
Capital and Other Reimbursements	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Receipts	\$0.400	\$0.400	\$0.400	\$0.400	\$0.400	\$0.400	\$0.400	\$0.400	\$0.400	\$0.400	\$0.400	\$0.400	\$4.802
Expenditures													
Labor:													
Payroll	\$0.889	\$0.775	\$0.928	(\$3.070)	\$0.983	\$0.938	\$1.129	\$0.987	\$1.035	(\$3.104)	\$0.755	\$0.921	\$3.166
Overtime	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Health and Welfare	0.078	0.078	0.078	0.078	0.078	0.078	0.078	0.078	0.078	0.078	0.078	0.078	0.939
Pensions	1.065	1.062	1.062	1.224	1.224	1.062	1.227	1.062	1.224	1.224	0.900	(4.573)	7.759
Other Fringe Benefits	0.004	0.004	0.004	0.004	0.004	0.004	0.004	0.004	0.004	0.004	0.004	0.004	0.046
GASB Account	(0.078)	(0.078)	(0.078)	(0.078)	(0.078)	(0.078)	(0.078)	(0.078)	(0.078)	(0.078)	(0.078)	(0.078)	(0.939)
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Labor Expenditures	\$1.957	\$1.841	\$1.993	(\$1.843)	\$2.210	\$2.004	\$2.359	\$2.053	\$2.262	(\$1.876)	\$1.659	(\$3.648)	\$10.971
Non-Labor:													
Traction and Propulsion Power	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Fuel for Buses and Trains	-	-	-	-	-	-	-	-	-	-	-	-	-
Insurance	0.052	0.004	0.057	0.004	0.004	0.022	0.004	0.004	0.022	0.008	0.118	0.339	0.639
Claims	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Paratransit Service Contracts	-	-	-	-	-	-	-	-	-	-	-	-	-
Maintenance and Other Operating Contracts	2.096	0.252	0.239	0.226	0.255	0.645	0.239	0.224	0.271	(0.276)	(0.455)	(0.634)	3.083
Professional Service Contracts	1.626	1.267	0.857	0.324	0.313	0.178	0.195	0.156	0.196	0.182	(0.296)	(0.241)	4.757
Materials & Supplies	0.027	0.029	0.034	0.024	0.023	0.026	0.024	0.024	0.035	0.022	0.029	0.030	0.327
Other Business Expenses													
MTA Internal Subsidy *	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Other Business Expenses	1.301	1.443	1.950	0.090	0.090	0.125	0.089	0.093	0.121	(0.185)	(0.186)	(0.604)	4.326
Total Other Business Expenses	1.301	1.443	1.950	0.090	0.090	0.125	0.089	0.093	0.121	(0.185)	(0.186)	(0.604)	4.326
Total Non-Labor Expenditures	\$5.102	\$2.994	\$3.137	\$0.669	\$0.686	\$0.996	\$0.551	\$0.501	\$0.644	(\$0.249)	(\$0.789)	(\$1.110)	\$13.132
Other Expenditure Adjustments:													
Capital	(1.286)	(1.286)	(1.286)	(1.800)	(1.800)	(2.057)	(2.314)	(2.571)	(2.828)	(2.571)	(2.571)	(3.343)	(25.712)
Total Other Expenditure Adjustments	(\$1.286)	(\$1.286)	(\$1.286)	(\$1.800)	(\$1.800)	(\$2.057)	(\$2.314)	(\$2.571)	(\$2.828)	(\$2.571)	(\$2.571)	(\$3.343)	(\$25.712)
Total Cash Conversion Adjustments before Depreciation & Other Post Employment Benefits	\$6.174	\$3.950	\$4.245	(\$2.574)	\$1.497	\$1.343	\$0.996	\$0.383	\$0.478	(\$4.296)	(\$1.302)	(\$7.700)	\$3.193
Depreciation Adjustment	2.504	2.504	2.504	2.504	2.504	2.504	2.504	2.504	2.504	2.504	2.504	2.507	30.056
Other Post Employment Benefits	5.100	5.100	5.100	5.100	5.100	5.100	5.100	5.100	5.100	5.100	5.100	5.100	61.200
Total Cash Conversion Adjustments	\$13.779	\$11.554	\$11.849	\$5.031	\$9.101	\$8.947	\$8.600	\$7.987	\$8.083	\$3.308	\$6.303	(\$0.093)	\$94.449

* Due to the timing of publication, these numbers are the correct MTA Internal Subsidy projections and are slightly lower from MTA Consolidated by: \$0.714M, \$0.238M, \$0.394M, and \$0.409M in years 2008 through 2011, respectively.

MTA HEADQUARTERS
February Financial Plan - 2008 Adopted Budget
Total Full-time Positions and Full-time Equivalents by Function and Occupation

FUNCTION/OCCUPATION	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Administration												
Managers/Supervisors	390	391	391	394	398	399	402	405	406	409	409	412
Professional, Technical, Clerical	241	241	241	247	251	254	262	262	263	269	270	272
Operational Hourlies	-	-	-	-	-	-	-	-	-	-	-	-
Total Administration	631	632	632	641	649	653	664	667	669	678	679	684
Operations												
Managers/Supervisors	-	-	-	-	-	-	-	-	-	-	-	-
Professional, Technical, Clerical	-	-	-	-	-	-	-	-	-	-	-	-
Operational Hourlies	-	-	-	-	-	-	-	-	-	-	-	-
Total Operations	-	-	-	-	-	-	-	-	-	-	-	-
Maintenance												
Managers/Supervisors	-	-	-	-	-	-	-	-	-	-	-	-
Professional, Technical, Clerical	-	-	-	-	-	-	-	-	-	-	-	-
Operational Hourlies	-	-	-	-	-	-	-	-	-	-	-	-
Total Maintenance	-	-	-	-	-	-	-	-	-	-	-	-
Engineering/Capital												
Managers/Supervisors	-	-	-	-	-	-	-	-	-	-	-	-
Professional, Technical, Clerical	-	-	-	-	-	-	-	-	-	-	-	-
Operational Hourlies	-	-	-	-	-	-	-	-	-	-	-	-
Total Engineering/Capital	-	-	-	-	-	-	-	-	-	-	-	-
Public Safety												
Managers/Supervisors	31	33	33	33	33	33	35	35	35	35	35	35
Professional, Technical, Clerical	53	55	55	55	55	55	67	67	67	67	67	67
Operational Hourlies	663	663	663	663	663	663	668	668	668	668	668	668
Total Public Safety	747	751	751	751	751	751	770	770	770	770	770	770
Total Positions												
Managers/Supervisors	421	424	424	427	431	432	437	440	441	444	444	447
Professional, Technical, Clerical	294	296	296	302	306	309	329	329	330	336	337	339
Operational Hourlies	663	663	663	663	663	663	668	668	668	668	668	668
Total Positions	1,378	1,383	1,383	1,392	1,400	1,404	1,434	1,437	1,439	1,448	1,449	1,454

**MTA OFFICE OF THE INSPECTOR GENERAL
FEBRUARY FINANCIAL PLAN FOR 2008-2011
2007 FINAL ESTIMATE AND ADOPTED BUDGET FOR 2008**

In accordance with MTA approved Budget procedures, the following information presents The Office of the Inspector General's 2007 Final Estimate, 2008 Adopted Budget and the Financial Plan for 2008-2011. The adopted budget reflects the inclusion of Policy and Gap Closing Actions that were presented "below-the-line" as well as Other Technical Adjustments to the November Financial Plan, which was adopted by the Board in December 2007.

INSPECTOR GENERAL
February Financial Plan 2008 - 2011
Accrual Statement of Operations by Category
(\$ in millions)

REIMBURSABLE	2007 Final Estimate	2008 Adopted Budget	2009	2010	2011
Revenue					
Farebox Revenue	\$ -	\$ -	\$ -	\$ -	\$ -
Toll Revenue	-	-	-	-	-
Other Operating Revenue	-	-	-	-	-
Capital and Other Reimbursements	\$12.032	\$17.273	\$13.910	\$14.268	\$14.646
Total Revenue	\$12.032	\$17.273	\$13.910	\$14.268	\$14.646
Expenses					
<u>Labor:</u>					
Payroll	\$6.881	\$7.472	\$7.696	\$7.846	\$8.003
Overtime	-	-	-	-	-
Health and Welfare	0.731	0.882	0.984	1.085	1.199
Pensions	0.702	0.777	0.802	0.819	0.837
Other Fringe Benefits	0.508	0.571	0.581	0.593	0.606
Reimbursable Overhead	-	-	-	-	-
Total Labor Expenses	\$8.823	\$9.702	\$10.062	\$10.344	\$10.645
<u>Non-Labor:</u>					
Traction and Propulsion Power	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Fuel for Buses and Trains	-	-	-	-	-
Insurance	0.047	0.051	0.056	0.062	0.068
Claims	-	-	-	-	-
Paratransit Service Contracts	-	-	-	-	-
Maintenance and Other Operating Contracts	0.230	4.041	0.246	0.251	0.257
Professional Service Contracts	0.165	0.062	0.063	0.065	0.066
Materials & Supplies	0.099	0.107	0.109	0.111	0.114
Other Business Expenses	2.084	2.725	2.788	2.850	2.911
Total Non-Labor Expenses	\$2.625	\$6.986	\$3.263	\$3.339	\$3.416
<u>Other Expenses Adjustments:</u>					
Other					
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses before Depreciation	\$11.447	\$16.688	\$13.325	\$13.682	\$14.061
Depreciation	0.585	0.585	0.585	0.585	0.585
Total Expenses	\$12.032	\$17.273	\$13.910	\$14.267	\$14.646
Net Surplus/(Deficit)	\$0.000	\$0.000	(\$0.000)	\$0.000	\$0.000

INSPECTOR GENERAL
February Financial Plan 2008 - 2011
Cash Receipts & Expenditures
(\$ in millions)

CASH RECEIPTS AND EXPENDITURES					
	2007	2008			
	Final	Adopted	2009	2010	2011
	Estimate	Budget			
Receipts					
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Vehicle Toll Revenue	-	-	-	-	-
Other Operating Revenue	0.000	0.000	0.000	0.000	0.000
Capital and Other Reimbursements	\$10.226	\$16.601	\$13.239	\$13.596	\$13.974
Total Receipts	\$10.226	\$16.601	\$13.239	\$13.596	\$13.974
Expenditures					
<u>Labor:</u>					
Payroll	\$6.881	\$7.472	\$7.696	\$7.846	\$8.003
Overtime	-	-	-	-	-
Health and Welfare	0.731	0.882	0.984	1.085	1.199
Pensions	0.702	0.777	0.802	0.819	0.837
Other Fringe Benefits	0.508	0.571	0.581	0.593	0.606
Reimbursable Overhead	-	-	-	-	-
Total Labor Expenditures	\$8.823	\$9.702	\$10.063	\$10.344	\$10.645
<u>Non-Labor:</u>					
Traction and Propulsion Power	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Fuel for Buses and Trains	-	-	-	-	-
Insurance	0.047	0.051	0.056	0.062	0.068
Claims	-	-	-	-	-
Paratransit Service Contracts	-	-	-	-	-
Maintenance and Other Operating Contracts	0.230	4.041	0.246	0.251	0.257
Professional Service Contracts	0.165	0.062	0.063	0.065	0.066
Materials & Supplies	0.099	0.107	0.109	0.111	0.114
Other Business Expenses	2.084	2.725	2.788	2.850	2.911
Total Non-Labor Expenditures	\$2.625	\$6.986	\$3.263	\$3.339	\$3.416
<u>Other Expenditure Adjustments:</u>					
Other - Restricted Cash Adjustment	(1.221)	(0.087)	(0.087)	(0.087)	(0.087)
Total Other Expenditure Adjustments	(\$1.221)	(\$0.087)	(\$0.087)	(\$0.087)	(\$0.087)
Total Expenditures	\$10.226	\$16.601	\$13.239	\$13.596	\$13.974
Net Cash Deficit	\$0.000	\$0.000	(\$0.000)	\$0.000	\$0.000

INSPECTOR GENERAL
February Financial Plan 2008 - 2011
Cash Conversion (Cash Flow Adjustments)
(\$ in millions)

CASH FLOW ADJUSTMENTS					
	2007	2008			
	Final	Adopted			
	Estimate	Budget	2009	2010	2011
Receipts					
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Vehicle Toll Revenue	-	-	-	-	-
Other Operating Revenue	0.000	0.000	0.000	0.000	0.000
Capital and Other Reimbursements	(1.806)	(0.672)	(0.671)	(0.672)	(0.672)
Total Receipts	(\$1.806)	(\$0.672)	(\$0.671)	(\$0.672)	(\$0.672)
Expenditures					
<u>Labor:</u>					
Payroll	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Overtime	-	-	-	-	-
Health and Welfare	0.000	0.000	0.000	0.000	(0.000)
Pensions	0.000	0.000	(0.000)	(0.000)	(0.000)
Other Fringe Benefits	0.000	0.000	(0.000)	(0.000)	0.000
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000
Total Labor Expenditures	\$0.000	\$0.000	(\$0.001)	(\$0.000)	\$0.000
<u>Non-Labor:</u>					
Traction and Propulsion Power	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Fuel for Buses and Trains	-	-	-	-	-
Insurance	0.000	0.000	0.000	0.000	0.000
Claims	-	-	-	-	-
Paratransit Service Contracts	-	-	-	-	-
Maintenance and Other Operating Contracts	0.000	0.000	0.000	0.000	0.000
Professional Service Contracts	0.000	0.000	0.000	0.000	0.000
Materials & Supplies	0.000	0.000	0.000	0.000	0.000
Other Business Expenditures	0.000	0.000	0.000	0.000	0.000
Total Non-Labor Expenditures	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<u>Other Expenditures Adjustments:</u>					
Other	\$1.221	\$0.087	\$0.087	\$0.087	\$0.087
Total Other Expenditures Adjustments	\$1.221	\$0.087	\$0.087	\$0.087	\$0.087
Total Cash Conversion Adjustments before Depreciation	(\$0.585)	(\$0.585)	(\$0.585)	(\$0.585)	(\$0.585)
Depreciation Adjustment	0.585	0.585	0.585	0.585	0.585
Total Cash Conversion Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000

INSPECTOR GENERAL
February Financial Plan 2008 - 2011
Non-Reimbursable - Reimbursable Positions at End-of-Year
Full-Time Positions and Full Time Equivalents

FUNCTION/DEPARTMENT	2007 Final Estimate	2008 Adopted Budget	2009	2010	2011
Administration					
Office of the Inspector General	91	91	91	91	91
Total Administration	91	91	91	91	91
Baseline Total Positions	91	91	91	91	91
Non-Reimbursable	0	0	0	0	0
Reimbursable	91	91	91	91	91
Total	91	91	91	91	91
Total Full-Time	91	91	91	91	91
Total Full-Time Equivalents	0	0	0	0	0

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**First Mutual Transportation Assurance Co.
(FMTAC)**

MTA FIRST MUTUAL TRANSPORTATION ASSURANCE COMPANY
February Financial Plan 2008-2011
Accrual Statement of Operations by Category
(\$ in millions)

NON-REIMBURSABLE	2007 Final Estimate	2008 Adopted Budget	2009	2010	2011
Operating Revenue					
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Toll Revenue	-	-	-	-	-
Other Operating Revenue	16.332	16.675	17.044	17.399	17.770
Investment Income	(0.029)	2.000	2.044	2.087	2.131
Capital and Other Reimbursements	-	-	-	-	-
Total Revenue	\$16.303	\$18.675	\$19.088	\$19.486	\$19.901
Operating Expenses					
<u>Labor:</u>					
Payroll	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Overtime	-	-	-	-	-
Health and Welfare	-	-	-	-	-
Pensions	-	-	-	-	-
Other Fringe Benefits	-	-	-	-	-
Reimbursable Overhead	-	-	-	-	-
Total Labor Expenses	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<u>Non-Labor:</u>					
Traction and Propulsion Power	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Fuel for Buses and Trains	-	-	-	-	-
Insurance	(45.078)	(47.332)	(49.699)	(52.184)	(54.793)
Claims	39.036	39.639	42.167	43.935	43.236
Paratransit Service Contracts	-	-	-	-	-
Maintenance and Other Operating Contracts	-	-	-	-	-
Professional Service Contracts	-	-	-	-	-
Materials & Supplies	-	-	-	-	-
Other Business Expenses	8.168	8.331	8.498	8.668	8.841
Total Non-Labor Expenses	\$2.126	\$0.638	\$0.966	\$0.419	(\$2.716)
<u>Other Expenses Adjustments:</u>					
Other	0.000	0.000	0.000	0.000	0.000
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses before Depreciation	\$2.126	\$0.638	\$0.966	\$0.419	(\$2.716)
Depreciation	-	-	-	-	-
Total Expenses	\$2.126	\$0.638	\$0.966	\$0.419	(\$2.716)
Baseline Surplus/(Deficit)	\$14.177	\$18.037	\$18.122	\$19.067	\$22.617

MTA FIRST MUTUAL TRANSPORTATION ASSURANCE COMPANY
February Financial Plan 2008-2011
Cash Receipts & Expenditures
(\$ in millions)

CASH RECEIPTS AND EXPENDITURES					
	2007 Final Estimate	2008 Adopted Budget	2009	2010	2011
Receipts					
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Vehicle Toll Revenue	-	-	-	-	-
Other Operating Revenue	16.332	16.675	17.044	17.399	17.770
Investment Income	(0.029)	2.000	2.044	2.087	2.131
Capital and Other Reimbursements	-	-	-	-	-
Total Receipts	\$16.303	\$18.675	\$19.088	\$19.486	\$19.901
Expenditures					
<u>Labor:</u>					
Payroll	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Overtime	-	-	-	-	-
Health and Welfare	-	-	-	-	-
Pensions	-	-	-	-	-
Other Fringe Benefits	-	-	-	-	-
Reimbursable Overhead	-	-	-	-	-
Total Labor Expenditures	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<u>Non-Labor:</u>					
Traction and Propulsion Power	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Fuel for Buses and Trains	-	-	-	-	-
Insurance	(45.078)	(47.332)	(49.699)	(52.184)	(54.793)
Claims	37.177	37.752	40.159	41.843	41.177
Paratransit Service Contracts	-	-	-	-	-
Maintenance and Other Operating Contracts	-	-	-	-	-
Professional Service Contracts	-	-	-	-	-
Materials & Supplies	-	-	-	-	-
Other Business Expenses	8.168	8.331	8.498	8.668	8.841
Total Non-Labor Expenditures	\$0.267	(\$1.249)	(\$1.042)	(\$1.673)	(\$4.775)
<u>Other Expenditure Adjustments:</u>					
Other - Restricted Cash Adjustment	16.036	19.924	20.130	21.159	24.676
Total Other Expenditure Adjustments	\$16.036	\$19.924	\$20.130	\$21.159	\$24.676
Total Expenditures	\$16.303	\$18.675	\$19.088	\$19.486	\$19.901
Baseline Cash Deficit	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000

MTA FIRST MUTUAL TRANSPORTATION ASSURANCE COMPANY
February Financial Plan 2008-2011
Cash Conversion (Cash Flow Adjustments)
(\$ in millions)

CASH FLOW ADJUSTMENTS					
	2007 Final Estimate	2008 Adopted Budget	2009	2010	2011
Receipts					
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Vehicle Toll Revenue	-	-	-	-	-
Other Operating Revenue	0.000	0.000	0.000	0.000	0.000
Investment Income	0.000	0.000	0.000	0.000	0.000
Capital and Other Reimbursements	-	-	-	-	-
Total Receipts	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Expenditures					
<u>Labor:</u>					
Payroll	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Overtime	-	-	-	-	-
Health and Welfare	-	-	-	-	-
Pensions	-	-	-	-	-
Other Fringe Benefits	-	-	-	-	-
Reimbursable Overhead	-	-	-	-	-
Total Labor Expenditures	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<u>Non-Labor:</u>					
Traction and Propulsion Power	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Fuel for Buses and Trains	-	-	-	-	-
Insurance	0.000	0.000	0.000	0.000	0.000
Claims	1.859	1.887	2.008	2.092	2.059
Paratransit Service Contracts	-	-	-	-	-
Maintenance and Other Operating Contracts	-	-	-	-	-
Professional Service Contracts	-	-	-	-	-
Materials & Supplies	-	-	-	-	-
Other Business Expenditures	-	-	-	-	-
Total Non-Labor Expenditures	\$1.859	\$1.887	\$2.008	\$2.092	\$2.059
<u>Other Expenditures Adjustments:</u>					
Other	(16.036)	(19.924)	(20.130)	(21.159)	(24.676)
Total Other Expenditures Adjustments	(\$16.036)	(\$19.924)	(\$20.130)	(\$21.159)	(\$24.676)
Total Cash Conversion Adjustments before Depreciation	(\$14.177)	(\$18.037)	(\$18.122)	(\$19.067)	(\$22.617)
Depreciation Adjustment	-	-	-	-	-
Total Cash Conversion Adjustments	(\$14.177)	(\$18.037)	(\$18.122)	(\$19.067)	(\$22.617)

**MTA FIRST MUTUAL TRANSPORTATION ASSURANCE COMPANY
FEBRUARY FINANCIAL PLAN FOR 2008-2011
2007 FINAL ESTIMATE AND ADOPTED BUDGET FOR 2008**

In accordance with MTA approved Budget procedures, the following information presents MTA First Mutual Transportation Assurance Company's (FMTAC) 2007 Final Estimate, 2008 Adopted Budget and the Financial Plan for 2008-2011. The adopted budget reflects the inclusion of Policy and Gap Closing Actions that were presented "below-the-line" as well as Other Technical Adjustments to the November Financial Plan, which was adopted by the Board in December 2007.

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New York City Transit

**MTA NEW YORK CITY TRANSIT
FEBRUARY FINANCIAL PLAN FOR 2008-2011
2007 FINAL ESTIMATE AND ADOPTED BUDGET FOR 2008**

In accordance with MTA approved Budget procedures, the following information presents MTA New York City Transit's 2007 Final Estimate, 2008 Adopted Budget and the Financial Plan for 2008-2011.

The Adopted Budget reflects: minor technical adjustments; the reclassification of 2008 PEGs to the baseline; and the inclusion of Policy, Gap Closing and Cash Management Actions that were presented "below-the-line" within the MTA Consolidated Statements in the November Financial Plan, which was adopted by the Board in December 2007. The February Financial Plan now includes these actions within individual Agency sections.

These changes are presented in the attached reconciliation to the November Financial Plan. The major changes are described below:

- Policy Actions which include Service Enhancement Fund initiatives (\$16.1 million in 2008, \$46.0M in subsequent plan years), a Staten Island Bus Service initiative (\$5.0 million in 2008 and \$14.0 million in subsequent plan years) and a Bus Rapid Transit initiative (\$6.0 million in 2008 and \$12.0 million in subsequent plan years). Actual implementation of the Service Enhancement Fund initiatives will await review of revenues at the end of March, 2008.
- A Gap Closing Action represented by a fare increase and related adjustments projected to improve farebox revenue by \$92.5 million in 2008, \$116.5 million in 2009, \$117.8 million in 2010 and \$118.8 million in 2011.
- A Cash Management Action represented by a MABSTOA pension prepayment in 2007 of \$100 million resulting in an expenditure reduction of \$108 million in 2008. This prepayment and expenditure reduction were included in the schedules approved by the Board in December 2007.
- A 2008 baseline Program to Eliminate the GAP with projected annual savings of \$1.7 million from the proposed elimination of elevator operator positions at five Washington Heights stations will not be implemented and is now replaced by equivalent dollar savings to be taken on Other than Personal Services accounts in non-maintenance areas agency-wide.

The attached also includes schedules detailing the monthly allocation of financial, headcount and utilization data based on the 2008 Adopted Budget for the purpose of reporting actual results on a monthly basis to the Board.

MTA New York City Transit
February Financial Plan 2008 - 2011
Reconciliation to the November Plan (Accrual)
(\$ in millions)

	Favorable/(Unfavorable)									
	2007		2008		2009		2010		2011	
	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars
November Plan (2008 Adopted Budget):										
Baseline Net Surplus/(Deficit)	(49,069)	(4,249.0)	(49,294)	(4,702.8)	(48,913)	(5,007.7)	(48,908)	(5,339.0)	(48,805)	(5,635.2)
Amendments:										
Technical Adjustments:										
Paratransit Urban Tax Re-estimate	0	3.6	0	0.9	0	0.0	0	0.0	0	0.0
Corrections/Transfers/Title Substitutions	0	0.0	4	(0.8)	1	(0.0)	1	(0.2)	1	(0.2)
Capital Program Impacts	0	0.0	4	0.8	(7)	0.3	1	(0.0)	6	(0.1)
Elevator Operator Baseline PEG Replacement	0	0.0	(28)	0.0	(28)	0.0	(28)	0.0	(28)	0.0
Sub-Total Technical Adjustments	0	3.6	(20)	0.9	(34)	0.3	(26)	(0.3)	(21)	(0.3)
Incorporate 2008 Fare/Toll Increase into Baseline	0	0.0	0	92.5	0	116.5	0	117.8	0	118.8
Incorporate 2008 PEG Program into Baseline	64	6.0	340	38.6	367	41.8	367	34.3	367	34.3
Incorporate Policy Actions into Baseline:										
Service Enhancement Fund Initiatives	0	0.0	(427)	(16.1)	(427)	(46.0)	(427)	(46.0)	(427)	(46.0)
Staten Island Service	0	0.0	(112)	(5.0)	(112)	(14.0)	(112)	(14.0)	(112)	(14.0)
Bus Rapid Transit	0	0.0	(42)	(6.0)	(42)	(12.0)	(42)	(12.0)	(42)	(12.0)
Training/Inflation	0	0.0	(21)	(1.1)	(21)	(1.5)	(21)	(3.0)	(21)	(4.5)
Sub-Total Policy Actions	0	0.0	(602)	(28.2)	(602)	(73.5)	(602)	(74.9)	(602)	(76.4)
Transfer \$10mm Annual Insurance Savings into Agency Forecasts	0	0.0	0	3.7	0	3.9	0	4.1	0	4.3
Transfer \$22mm 2008 Energy Reserve into Agency Forecasts	0	0.0	0	(17.3)	0	0.0	0	0.0	0	0.0
2008 February Financial Plan:										
Baseline Net Surplus/(Deficit)	(49,005)	(4,239.4)	(49,576)	(4,612.6)	(49,182)	(4,918.6)	(49,169)	(5,258.1)	(49,061)	(5,554.6)

MTA New York City Transit
February Financial Plan 2008 - 2011
Reconciliation to the November Plan (Cash)
(\$ in millions)

	Favorable/(Unfavorable)									
	2007		2008		2009		2010		2011	
	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars
November Plan (2008 Adopted Budget):										
Baseline Net Surplus/(Deficit)	(49,069)	(2,152.0)	(49,294)	(2,506.1)	(48,913)	(2,709.3)	(48,908)	(2,963.7)	(48,805)	(3,147.4)
Amendments:										
Technical Adjustments:										
Paratransit Urban Tax Re-estimate	0	3.5	0	1.0	0	0.0	0	0.0	0	0.0
Corrections/Transfers/Title Substitutions	0	0.0	4	(0.8)	1	(0.0)	1	(0.2)	1	(0.2)
Capital Program Impacts	0	0.0	4	0.6	(7)	0.9	1	0.3	6	(0.1)
Elevator Operator Baseline PEG Replacement	0	0.0	(28)	0.0	(28)	0.0	(28)	0.0	(28)	0.0
Sub-Total Technical Adjustments	0	3.5	(20)	0.8	(34)	0.9	(26)	0.1	(21)	(0.3)
Incorporate 2008 Fare/Toll Increase into Baseline	0	0.0	0	91.0	0	113.0	0	113.7	0	114.6
Incorporate 2008 PEG Program into Baseline	64	6.0	340	38.6	367	41.8	367	34.3	367	34.3
Incorporate Policy Actions into Baseline:										
Service Enhancement Fund Initiatives	0	0.0	(427)	(16.1)	(427)	(46.0)	(427)	(46.0)	(427)	(46.0)
Staten Island Service	0	0.0	(112)	(5.0)	(112)	(14.0)	(112)	(14.0)	(112)	(14.0)
Bus Rapid Transit	0	0.0	(42)	(6.0)	(42)	(12.0)	(42)	(12.0)	(42)	(12.0)
Training/Inflation	0	0.0	(21)	(1.1)	(21)	(1.5)	(21)	(3.0)	(21)	(4.5)
Sub-Total Policy Actions	0	0.0	(602)	(28.2)	(602)	(73.5)	(602)	(74.9)	(602)	(76.4)
Transfer \$200mm of Pension Prepayment into Agency Forecasts	0	(100.0)	0	108.0	0	0.0	0	0.0	0	0.0
Transfer \$10mm Annual Insurance Savings into Agency Forecasts	0	0.0	0	3.7	0	3.9	0	4.1	0	4.3
Transfer \$22mm 2008 Energy Reserve into Agency Forecasts	0	0.0	0	(17.3)	0	0.0	0	0.0	0	0.0
2008 February Financial Plan:										
Baseline Net Surplus/(Deficit)	(49,005)	(2,242.4)	(49,576)	(2,309.5)	(49,182)	(2,623.2)	(49,169)	(2,886.4)	(49,061)	(3,071.0)

MTA New York City Transit
February Financial Plan 2008 - 2011
Accrual Statement of Operations by Category
(\$ in millions)

NON-REIMBURSABLE	2007	2008			
	Final	Adopted			
	Estimate	Budget	2009	2010	2011
Revenue					
Farebox Revenue:					
Subway	2,022.5	2,127.8	2,158.4	2,175.5	2,193.4
Bus	774.5	804.0	818.7	825.4	832.0
Paratransit	9.5	11.0	12.7	14.6	16.8
Fare Media Liability	35.1	41.0	44.1	44.8	45.1
Total Farebox Revenue	2,841.6	2,983.9	3,033.9	3,060.2	3,087.3
Vehicle Toll Revenue	0.0	0.0	0.0	0.0	0.0
Other Operating Revenue:					
Fare Reimbursement	103.8	103.8	103.8	103.8	103.8
Paratransit Reimbursement	99.3	95.4	101.0	114.0	131.2
Other	95.6	102.5	108.8	114.0	119.4
Total Other Operating Revenue	298.6	301.7	313.5	331.8	354.3
Capital and Other Reimbursements	0.0	0.0	0.0	0.0	0.0
Total Revenue	3,140.2	3,285.6	3,347.4	3,392.0	3,441.6
Expenses					
Labor:					
Payroll	2,631.9	2,762.6	2,839.8	2,912.5	2,969.2
Overtime	255.6	245.5	254.7	259.3	265.0
Total Salaries & Wages	2,887.4	3,008.1	3,094.5	3,171.8	3,234.1
Health and Welfare	622.6	708.2	777.6	851.6	931.0
Pensions	563.3	639.6	633.4	603.4	583.8
Other Fringe Benefits	213.4	214.1	222.2	231.4	237.3
Total Fringe Benefits	1,399.3	1,561.9	1,633.1	1,686.3	1,752.2
Reimbursable Overhead	(173.0)	(184.2)	(185.8)	(180.2)	(179.9)
Total Labor Expenses	4,113.7	4,385.8	4,541.8	4,677.9	4,806.4
Non-Labor:					
Traction and Propulsion Power	169.9	168.3	182.1	216.9	232.0
Fuel for Buses and Trains	114.7	144.0	131.9	134.0	134.4
Insurance	37.5	39.3	44.5	50.0	54.8
Claims	73.0	74.5	76.5	78.5	78.5
Paratransit Service Contracts	225.5	271.1	307.5	357.2	431.7
Mtce. and Other Operating Contracts	190.2	226.1	224.8	251.0	260.3
Professional Service Contracts	88.2	94.6	98.0	101.4	103.8
Materials & Supplies	298.5	307.6	354.3	364.1	358.4
Other Business Expenses	39.6	43.3	45.2	46.1	47.2
Total Non-Labor Expenses	1,237.1	1,368.8	1,464.8	1,599.2	1,701.0
Other Expense Adjustments:					
Other	0.0	0.0	0.0	0.0	0.0
Total Other Expense Adjustments	0.0	0.0	0.0	0.0	0.0
Total Expenses before Depreciation and OPEB	5,350.8	5,754.6	6,006.6	6,277.1	6,507.4
Depreciation	1,065.4	1,134.0	1,204.0	1,274.0	1,344.0
Other Post Employment Benefits	963.4	1,009.5	1,055.4	1,098.9	1,144.8
Total Expenses	7,379.6	7,898.1	8,266.0	8,650.0	8,996.2
Baseline Net Surplus/(Deficit)	(4,239.4)	(4,612.6)	(4,918.6)	(5,258.1)	(5,554.6)
2008 Program to Eliminate the Gap	0.0	0.0	0.0	0.0	0.0
Post 2008 Program to Eliminate the Gap	0.0	0.0	5.5	5.5	5.5
Net Surplus/(Deficit)	(4,239.4)	(4,612.6)	(4,913.1)	(5,252.5)	(5,549.1)

MTA New York City Transit
February Financial Plan 2008 - 2011
Accrual Statement of Operations by Category
(\$ in millions)

REIMBURSABLE	2007	2008			
	Final	Adopted			
	Estimate	Budget	2009	2010	2011
Revenue					
Farebox Revenue	0.0	0.0	0.0	0.0	0.0
Vehicle Toll Revenue	0.0	0.0	0.0	0.0	0.0
Other Operating Revenue	0.0	0.0	0.0	0.0	0.0
Capital and Other Reimbursements	831.4	861.5	854.8	836.5	840.0
Total Revenue	831.4	861.5	854.8	836.5	840.0
Expenses					
Labor:					
Payroll	344.3	377.4	376.6	367.2	367.4
Overtime	72.1	63.7	63.2	64.0	65.2
Total Salaries & Wages	416.4	441.2	439.7	431.2	432.6
Health and Welfare	19.5	20.9	23.4	25.6	27.9
Pensions	15.1	16.7	16.7	16.6	16.4
Other Fringe Benefits	87.3	97.9	96.0	92.6	92.3
Total Fringe Benefits	121.9	135.5	136.2	134.8	136.7
Reimbursable Overhead	173.0	184.2	185.8	180.2	179.9
Total Labor Expenses	711.3	760.9	761.7	746.2	749.2
Non-Labor:					
Traction and Propulsion Power	0.0	0.0	0.0	0.0	0.0
Fuel for Buses and Trains	0.0	0.0	0.0	0.0	0.0
Insurance	0.0	0.0	0.0	0.0	0.0
Claims	0.0	0.0	0.0	0.0	0.0
Paratransit Service Contracts	0.0	0.0	0.0	0.0	0.0
Mtce. and Other Operating Contracts	34.7	29.3	28.7	28.7	28.7
Professional Service Contracts	18.0	16.0	15.5	15.5	15.5
Materials & Supplies	67.6	55.0	48.5	45.8	46.3
Other Business Expenses	(0.1)	0.3	0.3	0.3	0.3
Total Non-Labor Expenses	120.2	100.6	93.1	90.3	90.8
Other Expense Adjustments:					
Other	0.0	0.0	0.0	0.0	0.0
Total Other Expense Adjustments	0.0	0.0	0.0	0.0	0.0
Total Expenses before Depreciation	831.4	861.5	854.8	836.5	840.0
Depreciation	0.0	0.0	0.0	0.0	0.0
Total Expenses	831.4	861.5	854.8	836.5	840.0
Baseline Net Surplus/(Deficit)	0.0	0.0	0.0	0.0	0.0
2008 Program to Eliminate the Gap	0.0	0.0	0.0	0.0	0.0
Post 2008 Program to Eliminate the Gap	0.0	0.0	0.0	0.0	0.0
Net Surplus/(Deficit)	0.0	0.0	0.0	0.0	0.0

MTA New York City Transit
February Financial Plan 2008 - 2011
Accrual Statement of Operations by Category
(\$ in millions)

NON-REIMBURSABLE and REIMBURSABLE	2007 Final Estimate	2008 Adopted Budget	2009	2010	2011
Revenue					
Farebox Revenue:					
Subway	2,022.5	2,127.8	2,158.4	2,175.5	2,193.4
Bus	774.5	804.0	818.7	825.4	832.0
Paratransit	9.5	11.0	12.7	14.6	16.8
Fare Media Liability	35.1	41.0	44.1	44.8	45.1
Total Farebox Revenue	2,841.6	2,983.9	3,033.9	3,060.2	3,087.3
Vehicle Toll Revenue	0.0	0.0	0.0	0.0	0.0
Other Operating Revenue:					
Fare Reimbursement	103.8	103.8	103.8	103.8	103.8
Paratransit Reimbursement	99.3	95.4	101.0	114.0	131.2
Other	95.6	102.5	108.8	114.0	119.4
Total Other Operating Revenue	298.6	301.7	313.5	331.8	354.3
Capital and Other Reimbursements	831.4	861.5	854.8	836.5	840.0
Total Revenue	3,971.7	4,147.1	4,202.2	4,228.5	4,281.6
Expenses					
Labor:					
Payroll	2,976.2	3,140.0	3,216.4	3,279.7	3,336.5
Overtime	327.6	309.2	317.9	323.3	330.2
Total Salaries & Wages	3,303.8	3,449.3	3,534.3	3,603.0	3,666.7
Health and Welfare	642.1	729.2	801.0	877.1	958.9
Pensions	578.5	656.3	650.1	620.0	600.3
Other Fringe Benefits	300.7	312.0	318.2	324.0	329.6
Total Fringe Benefits	1,521.2	1,697.4	1,769.3	1,821.2	1,888.8
Reimbursable Overhead	0.0	0.0	0.0	0.0	0.0
Total Labor Expenses	4,825.0	5,146.7	5,303.6	5,424.1	5,555.6
Non-Labor:					
Traction and Propulsion Power	169.9	168.3	182.1	216.9	232.0
Fuel for Buses and Trains	114.7	144.0	131.9	134.0	134.4
Insurance	37.5	39.3	44.5	50.0	54.8
Claims	73.0	74.5	76.5	78.5	78.5
Paratransit Service Contracts	225.5	271.1	307.5	357.2	431.7
Mtce. and Other Operating Contracts	224.9	255.5	253.5	279.7	289.0
Professional Service Contracts	106.2	110.5	113.5	116.9	119.3
Materials & Supplies	366.1	362.6	402.9	409.9	404.7
Other Business Expenses	39.5	43.6	45.5	46.5	47.5
Total Non-Labor Expenses	1,357.2	1,469.4	1,557.9	1,689.5	1,791.8
Other Expense Adjustments:					
Other	0.0	0.0	0.0	0.0	0.0
Total Other Expense Adjustments	0.0	0.0	0.0	0.0	0.0
Total Expenses before Depreciation and OPEB	6,182.2	6,616.1	6,861.4	7,113.7	7,347.4
Depreciation	1,065.4	1,134.0	1,204.0	1,274.0	1,344.0
Other Post Employment Benefits	963.4	1,009.5	1,055.4	1,098.9	1,144.8
Total Expenses	8,211.0	8,759.6	9,120.8	9,486.6	9,836.2
Baseline Net Surplus/(Deficit)	(4,239.4)	(4,612.6)	(4,918.6)	(5,258.1)	(5,554.6)
2008 Program to Eliminate the Gap	0.0	0.0	0.0	0.0	0.0
Post 2008 Program to Eliminate the Gap	0.0	0.0	5.5	5.5	5.5
Net Surplus/(Deficit)	(4,239.4)	(4,612.6)	(4,913.1)	(5,252.5)	(5,549.1)

MTA New York City Transit
February Financial Plan 2008 - 2011
Cash Receipts & Expenditures
(\$ in millions)

	2007 Final Estimate	2008 Adopted Budget	2009	2010	2011
<u>Receipts</u>					
Farebox Revenue	2,854.3	2,990.0	3,034.6	3,058.1	3,085.2
Vehicle Toll Revenue	0.0	0.0	0.0	0.0	0.0
Other Operating Revenue:					
Fare Reimbursement	103.8	103.8	103.8	103.8	103.8
Paratransit Reimbursement	100.1	95.8	101.0	113.8	131.0
Other	141.2	107.1	111.0	116.3	121.6
Total Other Operating Revenue	345.1	306.8	315.7	333.9	356.4
Capital and Other Reimbursements	812.3	879.7	881.3	839.8	838.8
Total Receipts	4,011.7	4,176.5	4,231.6	4,231.8	4,280.4
<u>Expenditures</u>					
Labor:					
Payroll	2,956.3	3,124.2	3,192.2	3,255.0	3,311.0
Overtime	326.8	309.0	316.8	322.2	329.1
Total Salaries & Wages	3,283.1	3,433.2	3,509.1	3,577.2	3,640.1
Health and Welfare	643.3	726.1	797.7	873.6	955.1
Pensions	621.3	518.8	653.5	634.8	610.9
Other Fringe Benefits	290.6	302.7	308.3	314.1	319.6
Total Fringe Benefits	1,555.3	1,547.6	1,759.4	1,822.4	1,885.6
GASB Account	62.7	41.0	42.9	43.9	45.0
Reimbursable Overhead	0.0	0.0	0.0	0.0	0.0
Total Labor Expenditures	4,901.1	5,021.8	5,311.3	5,443.6	5,570.6
Non-Labor:					
Traction and Propulsion Power	176.6	168.3	182.1	216.9	232.0
Fuel for Buses and Trains	115.5	144.0	131.9	134.0	134.4
Insurance	21.4	41.1	43.5	49.0	56.1
Claims	56.3	65.5	59.4	60.9	62.4
Paratransit Service Contracts	234.5	271.1	307.5	357.2	431.7
Mtce. and Other Operating Contracts	233.9	264.5	264.2	290.4	299.7
Professional Service Contracts	102.4	105.5	108.5	111.9	114.3
Materials & Supplies	373.1	360.6	400.9	407.9	402.7
Other Business Expenditures	39.5	43.6	45.5	46.5	47.5
Total Non-Labor Expenditures	1,353.0	1,464.2	1,543.4	1,674.7	1,780.8
Other Expenditure Adjustments:					
Other	0.0	0.0	0.0	0.0	0.0
Total Other Expenditure Adjustments	0.0	0.0	0.0	0.0	0.0
Total Expenditures	6,254.1	6,486.0	6,854.7	7,118.2	7,351.4
Baseline Net Cash Deficit	(2,242.4)	(2,309.5)	(2,623.2)	(2,886.4)	(3,071.0)
2008 Program to Eliminate the Gap	0.0	0.0	0.0	0.0	0.0
Post 2008 Program to Eliminate the Gap	0.0	0.0	5.5	5.5	5.5
Net Cash Deficit	(2,242.4)	(2,309.5)	(2,617.6)	(2,880.9)	(3,065.5)

MTA New York City Transit
February Financial Plan 2008 - 2011
Cash Conversion (Cash Flow Adjustments)
(\$ in millions)

	2007 Final Estimate	2008 Adopted Budget	2009	2010	2011
<u>Receipts</u>					
Farebox Revenue	12.7	6.2	0.7	(2.1)	(2.1)
Vehicle Toll Revenue	0.0	0.0	0.0	0.0	0.0
Other Operating Revenue:					
Fare Reimbursement	0.0	0.0	0.0	0.0	0.0
Paratransit Reimbursement	0.9	0.4	(0.0)	(0.2)	(0.2)
Other	45.5	4.7	2.2	2.3	2.3
Total Other Operating Revenue	46.4	5.1	2.2	2.1	2.1
Capital and Other Reimbursements	(19.1)	18.2	26.5	3.3	(1.2)
Total Receipt Adjustments	40.0	29.4	29.4	3.3	(1.2)
<u>Expenditures</u>					
Labor:					
Payroll	19.9	15.8	24.1	24.7	25.5
Overtime	0.8	0.3	1.1	1.1	1.1
Total Salaries & Wages	20.7	16.1	25.2	25.8	26.7
Health and Welfare	(1.2)	3.1	3.3	3.6	3.8
Pensions	(42.9)	137.5	(3.4)	(14.8)	(10.6)
Other Fringe Benefits	10.0	9.2	9.9	10.0	10.0
Total Fringe Benefits	(34.1)	149.8	9.9	(1.3)	3.2
GASB Account	(62.7)	(41.0)	(42.9)	(43.9)	(45.0)
Reimbursable Overhead					
Total Labor Expenditures	(76.0)	124.9	(7.8)	(19.4)	(15.1)
Non-Labor:					
Traction and Propulsion Power	(6.7)	0.0	0.0	0.0	0.0
Fuel for Buses and Trains	(0.8)	0.0	0.0	0.0	0.0
Insurance	16.1	(1.8)	1.0	1.0	(1.3)
Claims	16.7	9.0	17.1	17.6	16.1
Paratransit Service Contracts	(9.0)	0.0	0.0	0.0	0.0
Mtce. and Other Operating Contracts	(9.0)	(9.0)	(10.7)	(10.7)	(10.7)
Professional Service Contracts	3.8	5.0	5.0	5.0	5.0
Materials & Supplies	(7.0)	2.0	2.0	2.0	2.0
Other Business Expenditures	0.0	0.0	0.0	0.0	0.0
Total Non-Labor Expenditures	4.2	5.2	14.5	14.9	11.1
Other Expenditure Adjustments:					
Other	0.0	0.0	0.0	0.0	0.0
Total Other Expenditure Adjustments	0.0	0.0	0.0	0.0	0.0
Total Expenditure Adjustments	(71.9)	130.2	6.7	(4.6)	(4.0)
Total Cash Conversion Adjustments before Depreciation and OPEB	(31.9)	159.6	36.1	(1.2)	(5.2)
Depreciation Adjustment	1,065.4	1,134.0	1,204.0	1,274.0	1,344.0
Other Post Employment Benefits	963.4	1,009.5	1,055.4	1,098.9	1,144.8
Baseline Total Cash Conversion Adj.	1,996.9	2,303.1	2,295.5	2,371.7	2,483.6
2008 Program to Eliminate the Gap	0.0	0.0	0.0	0.0	0.0
Post 2008 Program to Eliminate the Gap	0.0	0.0	0.0	0.0	0.0
Total Cash Conversion Adjustments	1,996.9	2,303.1	2,295.5	2,371.7	2,483.6

MTA New York City Transit
February Financial Plan 2008 - 2011
Ridership/Traffic Volume (Utilization)
(in millions)

	2007	2008			
	Final	Adopted			
	Estimate	Budget	2009	2010	2011
Subway	1,558.2	1,586.9	1,597.5	1,609.6	1,622.3
Bus	739.6	745.6	752.6	758.2	763.7
Paratransit	5.9	6.8	7.8	9.0	10.4
Baseline Total Ridership	2,303.7	2,339.3	2,357.9	2,376.8	2,396.4
Impact of:					
PEG Program	0.0	0.0	0.0	0.0	0.0
Total Ridership	2,303.7	2,339.3	2,357.9	2,376.8	2,396.4

MTA NEW YORK CITY TRANSIT
February Plan 2008-2011
Summary of 2008 Program to Eliminate the Gap(PEGs)
(\$ in millions)

	2007		2008		2009		2010		2011	
	<u>Positions</u>	<u>Dollars</u>	<u>Positions</u>	<u>Dollars</u>	<u>Positions</u>	<u>Dollars</u>	<u>Positions</u>	<u>Dollars</u>	<u>Positions</u>	<u>Dollars</u>
Administration										
Administrative Efficiencies - Controller	0	0.000	3	0.249	3	0.249	3	0.249	3	0.249
Administrative Efficiencies - Corporate Communicati	(1)	(0.029)	(1)	0.382	1	1.083	1	0.954	1	0.954
Administrative Efficiencies - Labor Relations	0	0.000	3	0.255	3	0.255	3	0.255	3	0.255
Administrative Efficiencies - Law	0	0.079	0	0.205	0	0.247	0	0.255	0	0.255
Administrative Efficiencies - Operations Planning	1	0.049	6	0.493	7	0.605	7	0.605	7	0.605
Administrative Efficiencies - Subways	5	0.507	11	1.078	11	1.244	11	1.244	11	1.244
Convert 28 Station Supv II to Supv I	0	0.398	0	0.660	0	0.660	0	0.660	0	0.660
Data Processing Equipment Normal Replacement	0	0.500	0	2.500	0	1.000	0	0.000	0	0.000
Modify Torts Retainer Agreements	0	0.000	0	0.455	0	0.455	0	0.455	0	0.455
PharmaCare Audit Savings	0	0.000	0	1.001	0	1.001	0	1.001	0	1.001
Sub-Total Administration	5	\$ 1.504	22	\$ 7.278	25	\$ 6.799	25	\$ 5.678	25	\$ 5.677
Cust Convenience & Amenities										
Reduce Travel Information Center Staffing	0	0.000	2	0.167	4	0.370	4	0.370	4	0.370
Sub-Total Cust Convenience & Amenities	0	\$ 0.000	2	\$ 0.167	4	\$ 0.370	4	\$ 0.370	4	\$ 0.370
Maintenance										
Bus Revenue Equipment Maintenance	0	0.000	5	0.494	5	0.494	5	0.494	5	0.494
Buses Maintenance Productivity	0	0.261	16	1.603	16	1.603	16	1.603	16	1.603
Central Electronics Shop - Diagnostics/Quality Contr	0	0.000	2	0.092	2	0.092	2	0.092	2	0.092
Depot CCTV Maintenance - Lengthen PM Cycle	0	0.000	3	0.262	3	0.262	3	0.262	3	0.262
EMD Command Center	0	0.000	2	0.121	2	0.121	2	0.121	2	0.121
Electrical Maintenance Efficiencies	0	0.000	23	1.660	23	1.660	23	1.660	23	1.660
Infrastructure Maintenance Efficiencies	0	0.000	6	0.470	6	0.470	6	0.470	6	0.470
Paint Facility Consolidation	0	0.000	11	0.764	11	0.764	11	0.764	11	0.764
R160 Inspection Team Savings	0	0.000	8	0.409	12	0.984	12	0.984	12	0.984

MTA NEW YORK CITY TRANSIT
February Plan 2008-2011
Summary of 2008 Program to Eliminate the Gap(PEGs)
(\$ in millions)

		2007		2008		2009		2010		2011	
		<u>Positions</u>	<u>Dollars</u>	<u>Positions</u>	<u>Dollars</u>	<u>Positions</u>	<u>Dollars</u>	<u>Positions</u>	<u>Dollars</u>	<u>Positions</u>	<u>Dollars</u>
Reduce Iron B Defect Backlog Repairs		0	0.000	23	2.007	23	2.007	23	2.007	23	2.007
Reduce Service Hours at Small Main Storerooms		0	0.000	1	0.080	1	0.080	1	0.080	1	0.080
Vacancy Savings - MOW/Rolling Stock, Subways		0	0.000	0	3.696	0	3.696	0	0.000	0	0.000
Sub-Total	Maintenance	0	\$ 0.261	100	\$ 11.658	104	\$ 12.233	104	\$ 8.537	104	\$ 8.537
Other											
Agency - Wide Other - Than Personal Service Saving		0	0.000	0	1.656	0	1.656	0	1.656	0	1.656
Property Protection Efficiencies		0	0.000	11	0.647	21	1.404	21	1.618	21	1.618
Station Rehabilitation - Reconfiguration Impacts		0	0.000	11	0.734	13	0.868	13	0.868	13	0.868
Sub-Total	Other	0	\$ 0.000	22	\$ 3.037	34	\$ 3.928	34	\$ 4.142	34	\$ 4.142
Service Support											
Buses Extra List Economies		0	1.112	0	1.352	0	1.352	0	1.352	0	1.352
Fare Media Card Stock Savings		0	0.864	0	0.000	0	1.069	0	0.000	0	0.000
Holiday Schedule Savings		0	0.740	0	1.760	0	1.760	0	1.760	0	1.760
PES Savings: Low-Utility Indicators		0	0.000	1	0.114	1	0.139	1	0.139	1	0.139
Platform Coverage		49	1.240	98	6.567	98	6.567	98	6.567	98	6.567
RTO Field Support		0	0.000	19	1.749	25	2.687	25	2.687	25	2.687
Reduce OPTO Support		2	0.109	2	0.207	2	0.207	2	0.207	2	0.207
Reduce Relief Staff - RTO		0	0.000	10	0.797	10	0.797	10	0.797	10	0.797
Road Dispatcher Economies		0	0.000	16	1.486	16	1.486	16	1.486	16	1.486
Streamline Revenue Collections		6	0.204	6	0.400	6	0.400	6	0.400	6	0.400
Traffic Checking Economies		0	0.000	0	0.177	0	0.177	0	0.177	0	0.177
Vacancy Savings - Service Delivery, Subways		0	0.000	0	1.868	0	1.868	0	0.000	0	0.000
Sub-Total	Service Support	57	\$ 4.269	152	\$ 16.477	158	\$ 18.509	158	\$ 15.572	158	\$ 15.572
Total Programs		62	\$ 6.034	298	\$ 38.617	325	\$ 41.839	325	\$ 34.299	325	\$ 34.298

MTA NEW YORK CITY TRANSIT
February Plan 2008-2011
Summary of Post 2008 PEGs
(\$ in millions)

	2007		2008		2009		2010		2011	
	<u>Positions</u>	<u>Dollars</u>	<u>Positions</u>	<u>Dollars</u>	<u>Positions</u>	<u>Dollars</u>	<u>Positions</u>	<u>Dollars</u>	<u>Positions</u>	<u>Dollars</u>
Administration										
Administrative Efficiencies - AFC Program Managem	0	0.000	0	0.000	3	0.294	3	0.294	3	0.294
Administrative Efficiencies - Labor Relations	0	0.000	0	0.000	3	0.271	3	0.271	3	0.271
Administrative Efficiencies - OMB	0	0.000	0	0.000	1	0.135	1	0.135	1	0.135
Administrative Efficiencies - Supply Logistics	0	0.000	0	0.000	1	0.088	1	0.088	1	0.088
Administrative Efficiencies-Controller (2009)	0	0.000	0	0.000	4	0.429	4	0.429	4	0.429
Administrative Efficiencies-Human Resources	0	0.000	0	0.000	9	0.896	9	0.896	9	0.896
Eliminate Tuition Refund Program	0	0.000	0	0.000	0	0.900	0	0.900	0	0.900
Workers' Comp Independent Medical Exam Cycle	0	0.000	0	0.000	0	0.440	0	0.440	0	0.440
Sub-Total Administration	0	\$ 0.000	0	\$ 0.000	21	\$ 3.453	21	\$ 3.453	21	\$ 3.453
Service Support										
Decrease Ride Check Frequency	0	0.000	0	0.000	0	0.355	0	0.355	0	0.355
Eliminate 6 Sick Customer Response Program Statio	0	0.000	0	0.000	0	0.223	0	0.223	0	0.223
Revenue Control Efficiencies	0	0.000	0	0.000	22	1.508	22	1.508	22	1.508
Sub-Total Service Support	0	\$ 0.000	0	\$ 0.000	22	\$ 2.086	22	\$ 2.086	22	\$ 2.086
Total Programs	0	\$ 0.000	0	\$ 0.000	43	\$ 5.539	43	\$ 5.539	43	\$ 5.539

MTA New York City Transit
February Financial Plan 2008-2011
Total Full-Time Positions and Full-Time Equivalents by Function and Department
Non-Reimbursable and Reimbursable

	2007 Final Estimate	2008 Adopted Budget	2009	2010	2011
Administration					
Office of the EVP	27	27	27	25	24
Office of Management and Budget	37	39	39	39	39
Technology & Information Services	550	555	546	539	539
Materiel	271	273	273	271	269
Controller	237	234	234	234	234
Office of the President	6	6	6	6	6
Law	301	301	301	301	301
Corporate Communications	298	286	276	276	276
Non-Departmental	-	-	-	-	-
Labor Relations / Human Resources	601	618	618	618	618
AFC Program Management & Sales	71	70	70	70	70
Capital Planning & Budget	-	35	35	35	35
Total Administration	2,399	2,444	2,425	2,414	2,411
Operations					
Subways Service Delivery	11,540	11,556	11,440	11,369	11,355
Buses	10,589	11,017	11,053	11,053	11,053
Paratransit	132	148	147	147	147
Operations Planning	426	438	427	427	427
Revenue Control	464	444	444	444	444
Total Operations	23,151	23,603	23,511	23,440	23,426
Maintenance					
Subways Senior VP	113	84	81	80	77
Subways Service Delivery	2,923	2,938	2,860	2,872	2,884
Maintenance of Way & Rolling Stock	13,618	13,621	13,445	13,536	13,396
Buses	4,018	4,133	4,113	4,080	4,120
Revenue Control	137	137	137	137	137
Supply Logistics	557	567	567	567	567
System Safety	99	99	99	99	99
Total Maintenance	21,465	21,579	21,302	21,371	21,280
Engineering/Capital					
Capital Program Management	1,504	1,469	1,469	1,469	1,469
Total Engineering/Capital	1,504	1,469	1,469	1,469	1,469
Public Safety					
Security	486	481	475	475	475
Total Public Safety	486	481	475	475	475
Baseline Total Positions					
	49,005	49,576	49,182	49,169	49,061
Non-Reimbursable	43,602	44,081	43,983	44,172	44,169
Reimbursable	5,403	5,495	5,199	4,997	4,892
Total Full-Time	48,788	49,378	48,999	48,986	48,878
Total Full-Time Equivalents	217	198	183	183	183
Impact of:					
Post 2008 Program to Eliminate the Gap	-	-	(43)	(43)	(43)
Total Positions					
	49,005	49,576	49,139	49,126	49,018
Non-Reimbursable	43,602	44,081	43,940	44,129	44,126
Reimbursable	5,403	5,495	5,199	4,997	4,892
Total Full-Time	48,788	49,378	48,956	48,943	48,835
Total Full-Time Equivalents	217	198	183	183	183

MTA New York City Transit
February Financial Plan 2008-2011
Total Full-time Positions and Full-time Equivalents by Function and Occupational Group
Non-Reimbursable and Reimbursable

FUNCTION/OCCUPATIONAL GROUP	2007 Final Estimate	2008 Adopted Budget	2009	2010	2011
Administration					
Managers/Supervisors	844	869	869	865	863
Professional, Technical, Clerical	1,522	1,542	1,523	1,516	1,515
Operational Hourlies	33	33	33	33	33
Total Administration	2,399	2,444	2,425	2,414	2,411
Operations					
Managers/Supervisors	2,580	2,620	2,554	2,539	2,533
Professional, Technical, Clerical	407	410	405	405	405
Operational Hourlies	20,164	20,573	20,552	20,496	20,488
Total Operations	23,151	23,603	23,511	23,440	23,426
Maintenance					
Managers/Supervisors	3,900	3,907	3,891	3,886	3,867
Professional, Technical, Clerical	1,248	1,243	1,201	1,178	1,157
Operational Hourlies	16,317	16,429	16,210	16,307	16,256
Total Maintenance	21,465	21,579	21,302	21,371	21,280
Engineering/Capital					
Managers/Supervisors	344	330	330	330	330
Professional, Technical, Clerical	1,158	1,137	1,137	1,137	1,137
Operational Hourlies	2	2	2	2	2
Total Engineering/Capital	1,504	1,469	1,469	1,469	1,469
Public Safety					
Managers/Supervisors	72	73	72	72	72
Professional, Technical, Clerical	20	23	23	23	23
Operational Hourlies	394	385	380	380	380
Total Public Safety	486	481	475	475	475
Total Baseline Positions					
Managers/Supervisors	7,740	7,799	7,716	7,692	7,665
Professional, Technical, Clerical	4,355	4,355	4,289	4,259	4,237
Operational Hourlies	36,910	37,422	37,177	37,218	37,159
Total Baseline Positions	49,005	49,576	49,182	49,169	49,061
Non-Reimbursable					
Non-Reimbursable	43,602	44,081	43,983	44,172	44,169
Reimbursable	5,403	5,495	5,199	4,997	4,892
Total Full-Time	48,788	49,378	48,999	48,986	48,878
Total Full-Time Equivalents	217	198	183	183	183
Impact of:					
Post 2008 Program to Eliminate the Gap	-	-	(43)	(43)	(43)
Total Positions	49,005	49,576	49,139	49,126	49,018
Non-Reimbursable					
Non-Reimbursable	43,602	44,081	43,940	44,129	44,126
Reimbursable	5,403	5,495	5,199	4,997	4,892
Total Full-Time	48,788	49,378	48,956	48,943	48,835
Total Full-Time Equivalents	217	198	183	183	183

MTA NEW YORK CITY TRANSIT
FEBRUARY FINANCIAL PLAN - 2008 ADOPTED BUDGET
RIDERSHIP/TRAFFIC VOLUME (UTILIZATION)
(in millions)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Subway	129.5	125.4	134.9	134.5	136.4	132.1	130.6	125.1	133.7	142.6	126.9	135.3	1,586.9
Bus	59.4	58.8	64.8	63.8	65.6	62.0	60.1	57.3	64.6	68.0	59.7	61.6	745.6
Subtotal	188.9	184.3	199.6	198.3	202.0	194.1	190.7	182.4	198.3	210.5	186.5	196.9	2,332.5
Paratransit*	0.5	0.5	0.6	0.6	0.6	0.6	0.6	0.6	0.6	0.6	0.6	0.6	6.8
Total	189.4	184.8	200.2	198.8	202.6	194.6	191.3	183.0	198.9	211.2	187.1	197.5	2,339.3

* Paratransit ridership includes guests and personal care attendants.

MTA NEW YORK CITY TRANSIT
February Financial Plan - 2008 Adopted Budget
Accrual Statement of Operations by Category
(\$ in millions)

NON-REIMBURSABLE	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Operating Revenue													
<i>Farebox Revenue:</i>													
<i>Subway</i>	\$167.3	\$162.2	\$178.2	\$179.1	\$180.9	\$178.3	\$182.2	\$176.0	\$179.4	\$190.2	\$170.7	\$183.2	\$2,127.8
<i>Bus</i>	61.1	61.9	68.2	68.0	68.7	67.3	70.1	67.7	68.9	72.0	63.9	66.3	804.0
<i>Paratransit</i>	0.8	0.9	0.9	0.9	0.9	0.9	0.9	0.9	0.9	1.0	0.9	1.0	11.0
<i>Fare Media Liability</i>	3.4	3.4	3.4	3.4	3.4	3.4	3.4	3.4	3.4	3.4	3.4	3.4	41.0
Farebox Revenue	\$232.6	\$228.4	\$250.7	\$251.4	\$253.9	\$250.0	\$256.7	\$248.0	\$252.7	\$266.6	\$239.0	\$254.0	\$2,983.9
Vehicle Toll Revenue	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
<i>Other Operating Revenue:</i>													
<i>Fare Reimbursement</i>	9.9	8.7	10.7	9.8	11.1	8.3	3.4	2.3	9.8	11.2	9.2	9.6	103.8
<i>Paratransit Reimbursement</i>	8.0	8.0	8.0	8.0	8.0	8.0	8.0	8.0	8.0	8.0	8.0	8.0	95.4
<i>Other</i>	8.3	8.5	9.6	9.0	8.8	8.5	8.3	8.2	8.5	8.4	8.2	8.2	102.5
Other Operating Revenue	\$26.1	\$25.1	\$28.2	\$26.7	\$27.8	\$24.7	\$19.6	\$18.4	\$26.2	\$27.5	\$25.3	\$25.8	\$301.7
Capital and Other Reimbursements	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Revenue	\$258.7	\$253.5	\$278.9	\$278.2	\$281.7	\$274.7	\$276.3	\$266.5	\$278.9	\$294.2	\$264.3	\$279.8	\$3,285.6
Operating Expenses													
<i>Labor:</i>													
Payroll	\$235.4	\$221.1	\$225.5	\$223.9	\$233.3	\$221.0	\$235.7	\$228.3	\$228.4	\$232.8	\$231.4	\$245.8	\$2,762.6
Overtime	20.6	19.8	20.3	20.5	20.6	20.2	20.4	19.9	20.8	21.6	19.9	20.9	245.5
Total Salaries & Wages	\$256.0	\$240.9	\$245.8	\$244.4	\$253.9	\$241.2	\$256.1	\$248.2	\$249.2	\$254.4	\$251.3	\$266.7	\$3,008.1
Health and Welfare	57.8	57.2	57.2	57.1	57.3	57.7	59.9	60.3	60.1	60.1	60.1	63.3	708.2
Pensions	12.4	12.4	12.4	12.4	12.4	12.4	502.9	12.4	12.4	12.4	12.4	12.4	639.6
Other Fringe Benefits	18.7	16.5	17.8	17.7	17.5	17.6	19.2	17.1	18.2	17.0	17.7	19.0	214.1
Total Fringe Benefits	\$88.9	\$86.1	\$87.5	\$87.3	\$87.2	\$87.7	\$582.0	\$89.8	\$90.7	\$89.6	\$90.2	\$94.8	\$1,561.9
Reimbursable Overhead	(13.6)	(16.8)	(13.7)	(13.8)	(16.9)	(13.7)	(14.8)	(18.0)	(14.6)	(18.3)	(15.0)	(14.9)	(184.2)
Total Labor Expenses	\$331.3	\$310.2	\$319.6	\$317.9	\$324.1	\$315.3	\$823.3	\$320.0	\$325.3	\$325.7	\$326.5	\$346.6	\$4,385.8
<i>Non-Labor:</i>													
Traction and Propulsion Power	\$13.0	\$15.0	\$15.0	\$13.7	\$12.7	\$12.8	\$14.8	\$14.8	\$14.7	\$14.9	\$12.7	\$14.3	\$168.3
Fuel for Buses and Trains	12.6	11.7	11.7	12.5	12.8	11.4	12.5	12.7	10.7	12.5	12.0	11.0	144.0
Insurance	2.9	2.9	3.3	3.3	3.3	3.3	3.3	3.3	3.3	3.3	3.5	3.5	39.3
Claims	6.2	6.2	6.2	6.2	6.2	6.2	6.2	6.2	6.2	6.2	6.2	6.2	74.5
Paratransit Service Contracts	21.2	20.5	21.9	22.7	22.0	22.0	22.7	22.1	25.1	24.9	22.5	23.4	271.1
Maintenance and Other Operating Contracts	19.2	20.8	22.2	19.7	18.5	19.4	17.9	18.3	18.3	18.5	18.8	14.5	226.1
Professional Service Contracts	7.6	4.3	8.9	6.9	7.0	8.5	6.9	7.3	8.9	7.8	6.8	13.7	94.6
Materials & Supplies	22.8	24.1	25.7	25.0	24.9	27.1	27.0	27.4	26.7	25.2	25.1	26.6	307.6
Other Business Expenses	3.3	3.3	4.6	3.5	3.4	3.5	3.4	3.5	3.4	3.5	3.4	4.4	43.3
Total Non-Labor Expenses	\$108.8	\$108.8	\$119.6	\$113.5	\$110.8	\$114.1	\$114.8	\$115.6	\$117.3	\$116.9	\$111.0	\$117.6	\$1,368.8
<i>Other Expenses Adjustments:</i>													
Other	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Total Other Expense Adjustments	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Total Expenses before Depreciation & Other Post Employment Benefits	\$440.1	\$419.0	\$439.2	\$431.3	\$435.0	\$429.4	\$938.1	\$435.6	\$442.7	\$442.6	\$437.5	\$464.2	\$5,754.6
Depreciation	90.9	91.4	91.9	92.5	93.0	93.5	94.0	95.1	96.1	97.2	98.2	100.3	1,134.0
Other Post Employment Benefits	-	-	252.4	-	-	252.4	-	-	252.4	-	-	252.4	1,009.5
Total Expenses	\$530.9	\$510.4	\$783.5	\$523.8	\$528.0	\$775.3	\$1,032.1	\$530.7	\$791.1	\$539.7	\$535.7	\$816.9	\$7,898.1
Net Surplus/(Deficit)	(\$272.2)	(\$256.9)	(\$504.6)	(\$245.6)	(\$246.3)	(\$500.6)	(\$755.8)	(\$264.2)	(\$512.3)	(\$245.6)	(\$271.4)	(\$537.1)	(\$4,612.6)

MTA NEW YORK CITY TRANSIT
February Financial Plan - 2008 Adopted Budget
Accrual Statement of Operations by Category
(\$ in millions)

NON-REIMBURSABLE / REIMBURSABLE	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Revenue													
<i>Farebox Revenue:</i>													
Subway	\$167.3	\$162.2	\$178.2	\$179.1	\$180.9	\$178.3	\$182.2	\$176.0	\$179.4	\$190.2	\$170.7	\$183.2	\$2,127.8
Bus	61.1	61.9	68.2	68.0	68.7	67.3	70.1	67.7	68.9	72.0	63.9	66.3	804.0
Paratransit	0.8	0.9	0.9	0.9	0.9	0.9	0.9	0.9	0.9	1.0	0.9	1.0	11.0
Fare Media Liability	3.4	3.4	3.4	3.4	3.4	3.4	3.4	3.4	3.4	3.4	3.4	3.4	41.0
Total Farebox Revenue	\$232.6	\$228.4	\$250.7	\$251.4	\$253.9	\$250.0	\$256.7	\$248.0	\$252.7	\$266.6	\$239.0	\$254.0	\$2,983.9
Vehicle Toll Revenue	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
<i>Other Operating Revenue:</i>													
Fare Reimbursement	9.9	8.7	10.7	9.8	11.1	8.3	3.4	2.3	9.8	11.2	9.2	9.6	103.8
Paratransit Reimbursement	8.0	8.0	8.0	8.0	8.0	8.0	8.0	8.0	8.0	8.0	8.0	8.0	95.4
Other	8.3	8.5	9.6	9.0	8.8	8.5	8.3	8.2	8.5	8.4	8.2	8.2	102.5
Total Other Operating Revenue	\$26.1	\$25.1	\$28.2	\$26.7	\$27.8	\$24.7	\$19.6	\$18.4	\$26.2	\$27.5	\$25.3	\$25.8	\$301.7
Capital and Other Reimbursements	65.1	73.6	66.4	67.9	75.6	67.0	85.6	77.2	69.0	77.2	68.1	68.9	861.5
Total Revenue	\$323.8	\$327.1	\$345.3	\$346.1	\$357.3	\$341.6	\$361.9	\$343.7	\$347.9	\$371.4	\$332.5	\$348.6	\$4,147.1
Expenses													
<i>Labor:</i>													
Payroll	\$265.5	\$253.8	\$256.4	\$254.9	\$267.3	\$251.0	\$266.6	\$261.5	\$258.5	\$266.6	\$261.7	\$276.1	\$3,140.0
Overtime	25.5	25.7	25.3	25.5	26.5	25.2	25.4	26.0	25.8	27.6	24.8	25.9	309.2
Total Salaries & Wages	\$291.0	\$279.5	\$281.7	\$280.3	\$293.9	\$276.2	\$292.0	\$287.5	\$284.2	\$294.2	\$286.6	\$302.0	\$3,449.3
Health and Welfare	59.6	58.9	58.9	58.8	59.0	59.5	61.7	62.0	61.9	61.9	61.9	65.2	729.2
Pensions	12.5	12.5	12.5	12.5	12.5	12.5	519.1	12.5	12.5	12.5	12.5	12.5	656.3
Other Fringe Benefits	26.3	25.4	25.6	25.7	26.5	25.2	27.0	26.0	25.8	26.1	25.5	26.7	312.0
Total Fringe Benefits	\$98.4	\$96.8	\$97.0	\$97.0	\$98.0	\$97.1	\$607.8	\$100.5	\$100.2	\$100.4	\$99.9	\$104.4	\$1,697.4
Reimbursable Overhead	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Labor Expenses	\$389.4	\$376.3	\$378.7	\$377.3	\$391.9	\$373.4	\$899.8	\$388.0	\$384.4	\$394.7	\$386.4	\$406.4	\$5,146.7
<i>Non-Labor:</i>													
Traction and Propulsion Power	\$13.0	\$15.0	\$15.0	\$13.7	\$12.7	\$12.8	\$14.8	\$14.8	\$14.7	\$14.9	\$12.7	\$14.3	\$168.3
Fuel for Buses and Trains	12.6	11.7	11.7	12.5	12.8	11.4	12.5	12.7	10.7	12.5	12.0	11.0	144.0
Insurance	2.9	2.9	3.3	3.3	3.3	3.3	3.3	3.3	3.3	3.3	3.5	3.5	39.3
Claims	6.2	6.2	6.2	6.2	6.2	6.2	6.2	6.2	6.2	6.2	6.2	6.2	74.5
Paratransit Service Contracts	21.2	20.5	21.9	22.7	22.0	22.0	22.7	22.1	25.1	24.9	22.5	23.4	271.1
Maintenance and Other Operating Contracts	21.5	23.3	24.6	22.0	21.0	21.8	20.3	20.8	20.7	20.9	21.4	17.1	255.5
Professional Service Contracts	8.4	5.4	10.4	8.5	8.2	10.0	8.1	8.5	10.5	9.0	8.0	15.7	110.5
Materials & Supplies	26.4	27.8	29.9	29.4	28.9	31.8	32.4	32.8	32.4	29.6	29.3	31.8	362.6
Other Business Expenses	3.5	3.5	3.8	3.7	3.6	3.7	3.6	3.7	3.6	3.7	3.6	3.6	43.6
Total Non-Labor Expenses	\$115.7	\$116.3	\$126.9	\$122.0	\$118.7	\$123.0	\$123.9	\$124.8	\$127.2	\$125.1	\$119.2	\$126.7	\$1,469.4
<i>Other Expense Adjustments:</i>													
Other	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Total Other Expense Adjustments	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Total Expenses before Depreciation & Other Post Employment Benefits	\$505.2	\$492.6	\$505.5	\$499.3	\$510.6	\$496.4	\$1,023.7	\$512.8	\$511.6	\$519.8	\$505.6	\$533.1	\$6,616.1
Depreciation	90.9	91.4	91.9	92.5	93.0	93.5	94.0	95.1	96.1	97.2	98.2	100.3	1,134.0
Other Post Employment Benefits	-	-	252.4	-	-	252.4	-	-	252.4	-	-	252.4	1,009.5
Total Expenses	\$596.0	\$584.0	\$849.9	\$591.7	\$603.6	\$842.2	\$1,117.7	\$607.9	\$860.1	\$616.9	\$603.8	\$885.7	\$8,759.6
Net Surplus/(Deficit)	(\$272.2)	(\$256.9)	(\$504.6)	(\$245.6)	(\$246.3)	(\$500.6)	(\$755.8)	(\$264.2)	(\$512.3)	(\$245.6)	(\$271.4)	(\$537.1)	(\$4,612.6)

MTA NEW YORK CITY TRANSIT
February Financial Plan - 2008 Adopted Budget
Cash Receipts & Expenditures
(\$ in millions)

CASH RECEIPTS AND EXPENDITURES	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Receipts													
Fare Revenue	\$233.4	\$227.2	\$253.9	\$250.7	\$251.3	\$253.1	\$255.3	\$246.7	\$256.3	\$263.2	\$239.1	\$259.7	\$2,990.0
Vehicle Toll Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-
<i>Other Operating Revenue:</i>													
<i>Fare Reimbursement</i>	0.0	0.0	0.0	0.0	0.0	43.8	45.0	0.0	0.0	0.0	0.0	15.0	103.8
<i>Paratransit Reimbursement</i>	5.3	20.2	3.7	3.7	23.7	3.7	3.7	18.4	3.7	3.7	3.7	2.6	95.8
<i>Other</i>	55.0	4.1	3.9	3.9	3.9	3.9	3.9	3.9	3.9	3.9	3.9	12.6	107.1
Other Operating Revenue	\$60.3	\$24.2	\$7.6	\$7.6	\$27.6	\$51.4	\$52.6	\$22.4	\$7.6	\$7.6	\$7.6	\$30.1	\$306.8
Capital and Other Reimbursements	60.1	68.6	61.4	62.9	75.6	67.0	85.6	77.2	78.5	86.7	77.6	78.5	879.7
Total Receipts	\$353.8	\$320.0	\$322.8	\$321.3	\$354.5	\$371.5	\$393.5	\$346.3	\$342.4	\$357.6	\$324.4	\$368.4	\$4,176.5
Expenditures													
Labor:													
Payroll	\$247.8	\$244.0	\$229.7	\$251.5	\$335.7	\$238.8	\$250.4	\$235.2	\$240.6	\$347.6	\$243.8	\$259.2	\$3,124.2
Overtime	23.9	24.9	22.7	25.2	33.4	24.1	24.0	23.5	24.1	36.1	23.2	23.8	309.0
Total Salaries & Wages	\$271.7	\$268.8	\$252.5	\$276.8	\$369.1	\$262.9	\$274.4	\$258.6	\$264.7	\$383.7	\$267.0	\$283.0	\$3,433.2
Health and Welfare	59.6	58.9	58.9	58.8	59.0	59.5	61.7	62.0	61.9	61.9	61.9	62.1	726.1
Pensions	3.6	3.6	3.6	3.6	3.6	216.8	17.3	3.6	3.6	3.6	3.6	252.0	518.8
Other Fringe Benefits	24.2	23.9	22.7	24.7	31.6	23.5	25.0	23.2	23.6	32.3	23.4	24.6	302.7
Total Fringe Benefits	\$87.4	\$86.4	\$85.3	\$87.2	\$94.3	\$299.8	\$103.9	\$88.8	\$89.2	\$97.8	\$88.9	\$338.7	\$1,547.6
GASB Account	3.2	3.2	3.2	3.2	4.7	3.2	3.2	3.2	3.2	4.7	3.2	3.2	41.0
Reimbursable Overhead	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Total Labor Expenditures	\$362.2	\$358.4	\$340.9	\$367.1	\$468.1	\$565.8	\$381.5	\$350.6	\$357.0	\$486.2	\$359.0	\$624.9	\$5,021.8
Non-Labor:													
Traction and Propulsion Power	\$13.0	\$15.0	\$15.0	\$13.7	\$12.7	\$12.8	\$14.8	\$14.8	\$14.7	\$14.9	\$12.7	\$14.3	\$168.3
Fuel for Buses and Trains	12.6	11.7	11.7	12.5	12.8	11.4	12.5	12.7	10.7	12.5	12.0	11.0	144.0
Insurance	13.3	0.0	4.7	0.0	0.1	5.4	0.0	0.0	7.6	0.0	0.0	10.1	41.1
Claims	5.5	5.5	5.5	5.5	5.5	5.5	5.5	5.5	5.5	5.5	5.5	5.5	65.5
Paratransit Service Contracts	21.2	20.5	21.9	22.7	22.0	22.0	22.7	22.1	25.1	24.9	22.5	23.4	271.1
Maintenance and Other Operating Contracts	21.5	23.3	24.6	22.0	21.0	21.8	20.3	20.8	20.7	20.9	21.4	26.1	264.5
Professional Service Contracts	8.4	7.4	9.1	8.5	8.2	8.7	8.1	8.5	9.2	9.0	8.0	12.5	105.5
Materials & Supplies	30.2	31.7	33.7	32.2	28.8	31.6	32.3	30.7	30.2	26.4	25.1	27.6	360.6
Other Business Expenditures	3.5	3.5	3.8	3.7	3.6	3.7	3.6	3.7	3.6	3.7	3.6	3.6	43.6
Total Non-Labor Expenditures	\$129.2	\$118.5	\$130.1	\$120.7	\$114.5	\$122.9	\$119.7	\$118.6	\$127.3	\$117.9	\$110.8	\$134.1	\$1,464.2
Other Expenditure Adjustments:													
Other	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Total Other Expenditure Adjustments	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Total Expenditures	\$491.5	\$476.9	\$470.9	\$487.9	\$582.6	\$688.7	\$501.1	\$469.2	\$484.3	\$604.1	\$469.8	\$759.0	\$6,486.0
Net Cash Deficit	(\$137.7)	(\$156.9)	(\$148.1)	(\$166.6)	(\$228.1)	(\$317.2)	(\$107.6)	(\$122.9)	(\$141.9)	(\$246.5)	(\$145.5)	(\$390.6)	(\$2,309.5)

MTA NEW YORK CITY TRANSIT
February Financial Plan - 2008 Adopted Budget
Cash Conversion (Cash Flow Adjustments)
(\$ in millions)

CASH FLOW ADJUSTMENTS	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Receipts													
Fare Revenue	\$0.8	(\$1.2)	\$3.2	(\$0.7)	(\$2.6)	\$3.2	(\$1.4)	(\$1.3)	\$3.6	(\$3.4)	\$0.1	\$5.7	\$6.2
Vehicle Toll Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-
<i>Other Operating Revenue:</i>													
Fare Reimbursement	(9.9)	(8.7)	(10.7)	(9.8)	(11.1)	35.5	41.7	(2.3)	(9.8)	(11.2)	(9.2)	5.4	0.0
Paratransit Reimbursement	(2.7)	12.2	(4.3)	(4.3)	15.7	(4.3)	(4.3)	10.5	(4.3)	(4.3)	(4.3)	(5.4)	0.4
Other	46.7	(4.5)	(5.7)	(5.1)	(4.8)	(4.6)	(4.4)	(4.2)	(4.5)	(4.5)	(4.3)	4.4	4.7
Total Other Operating Revenue	34.2	(0.9)	(20.6)	(19.1)	(0.2)	26.7	33.0	3.9	(18.6)	(19.9)	(17.7)	4.3	5.1
Capital and Other Reimbursements	(5.0)	(5.0)	(5.0)	(5.0)	0.0	0.0	0.0	0.0	9.5	9.5	9.5	9.7	18.2
Total Receipt Adjustments	\$29.9	(\$7.1)	(\$22.4)	(\$24.8)	(\$2.8)	\$29.9	\$31.6	\$2.6	(\$5.4)	(\$13.8)	(\$8.1)	\$19.7	\$29.4
Expenditures													
<i>Labor:</i>													
Payroll	\$17.7	\$9.8	\$26.7	\$3.3	(\$68.3)	\$12.2	\$16.2	\$26.3	\$17.9	(\$81.0)	\$18.0	\$16.9	\$15.8
Overtime	1.6	0.9	2.5	0.2	(6.9)	1.1	1.4	2.5	1.7	(8.5)	1.6	2.1	0.3
Total Salaries & Wages	19.3	10.7	29.2	3.6	(75.2)	13.4	17.6	28.8	19.6	(89.4)	19.6	19.0	16.1
Health and Welfare	0.0	0.0	(0.0)	(0.0)	0.0	(0.0)	0.0	0.0	0.0	0.0	0.0	3.1	3.1
Pensions	8.8	8.8	8.8	8.8	8.8	(204.3)	501.8	8.8	8.8	8.8	8.8	(239.5)	137.5
Other Fringe Benefits	2.1	1.5	2.9	0.9	(5.1)	1.7	2.0	2.9	2.2	(6.2)	2.2	2.1	9.2
Total Fringe Benefits	11.0	10.3	11.7	9.8	3.7	(202.6)	503.8	11.7	11.0	2.7	11.0	(234.3)	149.8
GASB Account	(3.2)	(3.2)	(3.2)	(3.2)	(4.7)	(3.2)	(3.2)	(3.2)	(3.2)	(4.7)	(3.2)	(3.2)	(41.0)
Reimbursable Overhead	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Labor Expenditures	\$27.2	\$17.9	\$37.8	\$10.2	(\$76.2)	(\$192.4)	\$518.3	\$37.4	\$27.4	(\$91.5)	\$27.4	(\$218.5)	\$124.9
<i>Non-Labor:</i>													
Traction and Propulsion Power	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Fuel for Buses and Trains	-	-	-	-	-	-	-	-	-	-	-	-	-
Insurance	(10.4)	2.9	(1.4)	3.3	3.3	(2.0)	3.3	3.3	(4.2)	3.3	3.5	(6.6)	(1.8)
Claims	0.8	0.8	0.8	0.8	0.8	0.8	0.8	0.8	0.8	0.8	0.8	0.8	9.0
Paratransit Service Contracts	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Maintenance and Other Operating Contracts	0.0	0.0	0.0	(0.0)	0.0	(0.0)	0.0	0.0	(0.0)	0.0	(0.0)	(9.0)	(9.0)
Professional Service Contracts	(0.0)	(2.0)	1.3	(0.0)	0.0	1.2	(0.0)	(0.0)	1.3	0.0	0.0	3.3	5.0
Materials & Supplies	(3.8)	(3.8)	(3.8)	(2.8)	0.2	0.2	0.2	2.2	2.2	3.2	4.2	4.2	2.0
Other Business Expenditures	(0.0)	0.0	0.0	(0.0)	0.0	0.0	0.0	(0.0)	(0.0)	(0.0)	0.0	0.0	(0.0)
Total Non-Labor Expenditures	(\$13.5)	(\$2.2)	(\$3.2)	\$1.2	\$4.2	\$0.1	\$4.2	\$6.2	(\$0.1)	\$7.2	\$8.4	(\$7.5)	\$5.2
<i>Other Expenditures Adjustments:</i>													
Other	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Total Other Expenditures Adjustments	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Total Cash Conversion Adjustments before	\$13.7	\$15.7	\$34.6	\$11.4	(\$72.0)	(\$192.3)	\$522.6	\$43.6	\$27.3	(\$84.3)	\$35.8	(\$225.9)	\$130.2
Depreciation & Other Post Employment Benefits													
Depreciation Adjustment	90.9	91.4	91.9	92.5	93.0	93.5	94.0	95.1	96.1	97.2	98.2	100.3	1,134.0
Other Post Employment Benefits	-	-	252.4	-	-	252.4	-	-	252.4	-	-	252.4	1,009.5
Total Cash Conversion Adjustments	\$134.5	\$100.0	\$356.5	\$79.0	\$18.2	\$183.5	\$648.2	\$141.3	\$370.4	(\$0.9)	\$125.9	\$146.5	\$2,303.1

MTA NEW YORK CITY TRANSIT
February Financial Plan - 2008 Adopted Budget
Non-Reimbursable - Reimbursable Positions at End-of-Year
Full-Time Positions and Full Time Equivalents

FUNCTION/DEPARTMENT	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Administration												
Office of the EVP	27	27	27	27	27	27	27	27	27	27	27	27
Office of Management and Budget	38	38	38	38	38	38	39	39	39	39	39	39
Technology & Information Services	551	551	551	551	551	551	555	555	555	555	555	555
Materiel	273	273	273	273	273	273	273	273	273	273	273	273
Controller	234	234	234	234	234	234	234	234	234	234	234	234
Office of the President	6	6	6	6	6	6	6	6	6	6	6	6
Law	297	297	297	297	297	297	297	297	297	296	296	301
Corporate Communications	287	287	287	287	287	287	287	287	287	287	287	286
Non-Departmental	15	15	15	15	15	15	15	15	15	15	15	0
Labor Relations/ Human Resources	632	630	630	630	626	626	626	626	626	626	626	618
AFC Program Management & Sales	70	70	70	70	70	70	70	70	70	70	70	70
Capital Planning & Budget	35	35	35	35	35	35	35	35	35	35	35	35
Total Administration	2,465	2,463	2,463	2,463	2,459	2,459	2,464	2,464	2,464	2,463	2,463	2,444
Operations												
Subways Service Delivery	11,457	11,457	11,520	11,530	11,550	11,550	11,634	11,634	11,633	11,624	11,618	11,556
Buses	10,708	10,708	10,708	10,733	10,783	10,783	10,902	10,902	11,118	11,103	11,103	11,017
Paratransit	145	145	145	145	145	145	148	148	148	148	148	148
Operations Planning	447	447	447	447	447	446	446	446	446	446	438	438
Revenue Control	444	444	444	444	444	444	444	444	444	444	444	444
Total Operations	23,201	23,201	23,264	23,299	23,369	23,368	23,574	23,574	23,789	23,765	23,751	23,603
Maintenance												
Subways Service Delivery	2,923	2,923	2,923	2,923	2,935	2,935	2,935	2,935	2,937	2,925	2,925	2,938
Maintenance of Way & Rolling Stock	13,524	13,524	13,521	13,417	13,409	13,408	13,557	13,564	13,564	13,566	13,567	13,621
Buses	4,063	4,063	4,063	4,065	4,067	4,067	4,085	4,086	4,125	4,124	4,123	4,133
Revenue Control	137	137	137	137	137	137	137	137	137	137	137	137
Supply Logistics	567	567	567	567	567	567	567	567	567	567	567	567
System Safety	99	99	99	99	99	99	99	99	99	99	99	99
Subways Senior VP	85	85	85	85	85	85	85	85	85	85	85	84
Total Maintenance	21,398	21,398	21,395	21,293	21,299	21,298	21,465	21,473	21,514	21,503	21,503	21,579
Engineering/Capital												
Capital Program Management	1,430	1,430	1,430	1,430	1,430	1,430	1,430	1,430	1,430	1,430	1,430	1,469
Public Safety												
Security	489	489	489	481	481	481	481	481	481	481	481	481
Total Public Safety	489	489	489	481	481	481	481	481	481	481	481	481
Total Positions	48,983	48,981	49,041	48,966	49,038	49,036	49,414	49,422	49,678	49,642	49,628	49,576
<i>Non-Reimbursable</i>	43,578	43,576	43,583	43,498	43,577	43,564	43,908	43,915	44,171	44,123	44,121	44,081
<i>Reimbursable</i>	5,405	5,405	5,458	5,468	5,461	5,472	5,506	5,507	5,507	5,519	5,507	5,495
<i>Total Full-Time</i>	48,776	48,774	48,834	48,759	48,831	48,829	49,207	49,215	49,471	49,435	49,429	49,378
<i>Total Full-Time Equivalents</i>	207	207	207	207	207	207	207	207	207	207	199	198

MTA NEW YORK CITY TRANSIT
February Financial Plan - 2008 Adopted Budget
Total Full-time Positions and Full-time Equivalents by Function and Occupation

FUNCTION/OCCUPATION	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Administration:												
Managers/Supervisors	880	878	878	878	874	874	875	875	875	875	875	869
Professional, Technical, Clerical	1,553	1,553	1,553	1,553	1,553	1,553	1,557	1,557	1,557	1,556	1,556	1,542
Operational Hourlies	32	32	32	32	32	32	32	32	32	32	32	33
Total Administration	2,465	2,463	2,463	2,463	2,459	2,459	2,464	2,464	2,464	2,463	2,463	2,444
Operations												
Managers/Supervisors	2,593	2,593	2,598	2,608	2,608	2,608	2,621	2,621	2,629	2,638	2,638	2,620
Professional, Technical, Clerical	408	408	408	408	408	407	410	410	410	410	410	410
Operational Hourlies	20,200	20,200	20,258	20,283	20,353	20,353	20,543	20,543	20,750	20,717	20,703	20,573
Total Operations	23,201	23,201	23,264	23,299	23,369	23,368	23,574	23,574	23,789	23,765	23,751	23,603
Maintenance												
Managers/Supervisors	3,888	3,888	3,888	3,877	3,879	3,879	3,897	3,899	3,899	3,898	3,897	3,907
Professional, Technical, Clerical	1,220	1,220	1,220	1,220	1,220	1,220	1,238	1,238	1,238	1,238	1,238	1,243
Operational Hourlies	16,290	16,290	16,287	16,196	16,200	16,199	16,330	16,336	16,377	16,367	16,368	16,429
Total Maintenance	21,398	21,398	21,395	21,293	21,299	21,298	21,465	21,473	21,514	21,503	21,503	21,579
Engineering/Capital												
Managers/Supervisors	310	310	310	310	310	310	310	310	310	310	310	330
Professional, Technical, Clerical	1,118	1,118	1,118	1,118	1,118	1,118	1,118	1,118	1,118	1,118	1,118	1,137
Operational Hourlies	2	2	2	2	2	2	2	2	2	2	2	2
Total Engineering/Capital	1,430	1,430	1,430	1,430	1,430	1,430	1,430	1,430	1,430	1,430	1,430	1,469
Public Safety												
Managers/Supervisors	73	73	73	73	73	73	73	73	73	73	73	73
Professional, Technical, Clerical	23	23	23	23	23	23	23	23	23	23	23	23
Operational Hourlies (other than uniforme	393	393	393	385	385	385	385	385	385	385	385	385
Total Public Safety	489	489	489	481	481	481	481	481	481	481	481	481
Total Positions												
Managers/Supervisors	7,744	7,742	7,747	7,746	7,744	7,744	7,776	7,778	7,786	7,794	7,793	7,799
Professional, Technical, Clerical	4,322	4,322	4,322	4,322	4,322	4,321	4,346	4,346	4,346	4,345	4,345	4,355
Operational Hourlies	36,917	36,917	36,972	36,898	36,972	36,971	37,292	37,298	37,546	37,503	37,490	37,422
Total Positions	48,983	48,981	49,041	48,966	49,038	49,036	49,414	49,422	49,678	49,642	49,628	49,576

MTA Bus Company

**MTA BUS COMPANY
FEBRUARY FINANCIAL PLAN FOR 2008-2011
2007 FINAL ESTIMATE AND ADOPTED BUDGET FOR 2008**

In accordance with MTA approved Budget procedures, the following information presents the MTA Bus Company's 2007 Final Estimate, 2008 Adopted Budget and the Financial Plan for 2008-2011.

The Adopted Budget reflects the inclusion of Gap Closing Actions and 2008 PEGs to the baseline that were presented "below-the-line" within the MTA Consolidated Statements, as well as a minor technical adjustment to the November Financial Plan, which was adopted by the Board in December 2007.

The most significant of these changes was a fare increase that improved farebox revenues by \$3.4 million in 2008, \$4.2 million in 2009, \$4.3 million in 2010 and \$4.4 million in 2011. This and other changes are presented in the attached reconciliation to the November Financial Plan.

The attached also includes schedules detailing the monthly allocation of financial, headcount and utilization data based on the 2008 Adopted Budget for the purpose of reporting actual results on a monthly basis to the Board.

MTA BUS COMPANY
February Financial Plan 2008 - 2011
Reconciliation to the November Plan (Accrual)
(\$ in millions)

	2007		2008		Favorable/(Unfavorable) 2009		2010		2011	
	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars
	November Plan (2008 Adopted Budget):									
Baseline Net Surplus/(Deficit)	3,459	(\$311.180)	3,511	(\$335.492)	3,511	(\$349.573)	3,511	(\$362.527)	3,511	(\$376.566)
Amendments:										
Technical Adjustments:										
Sub-Total Technical Adjustments	0	\$.000	0	\$.000	0	\$.000	0	\$.000	0	\$.000
Incorporate 2008 Fare/Toll Increase into Baseline				\$3.403		\$4.181		\$4.270		\$4.369
Incorporate 2008 PEG Program into Baseline	0	\$.000	0	\$.750	0	\$1.446	0	\$1.489	0	\$1.526
Transfer \$10mm Annual Insurance Savings into Agency Forecasts				\$.093		\$.097		\$.102		\$.107
2008 February Financial Plan:										
Baseline Net Surplus/(Deficit)	3,459	(\$311.180)	3,511	(\$331.245)	3,511	(\$343.850)	3,511	(\$356.666)	3,511	(\$370.564)

MTA BUS COMPANY
February Financial Plan 2008 - 2011
Reconciliation to the November Plan (Cash)
(\$ in millions)

	Favorable/(Unfavorable)									
	2007		2008		2009		2010		2011	
	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars
November Plan (2008 Adopted Budget):										
Baseline Net Surplus/(Deficit)	3,459	(\$231.962)	3,511	(\$252.368)	3,511	(\$262.348)	3,511	(\$270.957)	3,511	(\$280.558)
Amendments:										
Technical Adjustments:										
Sub-Total Technical Adjustments	0	\$.000	0	\$.000	0	\$.000	0	\$.000	0	\$.000
Incorporate 2008 Fare/Toll Increase into Baseline				\$3.403		\$4.181		\$4.270		\$4.369
Incorporate 2008 PEG Program into Baseline	0	\$.000	0	\$.750	0	\$1.446	0	\$1.489	0	\$1.526
Transfer \$10mm Annual Insurance Savings into Agency Forecasts				\$.093		\$.097		\$.102		\$.107
2008 February Financial Plan:										
Baseline Net Surplus/(Deficit)	3,459	(\$231.962)	3,511	(\$248.122)	3,511	(\$256.624)	3,511	(\$265.096)	3,511	(\$274.556)

MTA BUS COMPANY
February Financial Plan 2008 - 2011
Accrual Statement of Operations by Category
(\$ in millions)

NON-REIMBURSABLE	2007 Final Estimate	2008 Adopted Budget	2009	2010	2011
Operating Revenue					
Farebox Revenue	\$137.502	\$144.237	\$148.342	\$151.516	\$155.015
Toll Revenue	-	-	-	-	-
Other Operating Revenue	\$15.540	\$15.866	\$16.217	\$16.554	\$16.907
Capital and Other Reimbursements	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Revenue	\$153.042	\$160.104	\$164.559	\$168.070	\$171.922
Operating Expenses					
<u>Labor:</u>					
Payroll	\$165.501	\$206.769	\$211.339	\$215.735	\$220.330
Overtime	32.402	19.813	20.250	20.672	21.112
Health and Welfare	36.726	43.573	47.582	51.959	56.739
Pensions	4.229	9.229	9.433	9.629	9.834
Other Fringe Benefits	15.740	15.772	16.120	16.456	16.806
Reimbursable Overhead	(0.308)	(0.923)	(0.943)	(0.963)	(0.984)
Total Labor Expenses	\$254.290	\$294.232	\$303.781	\$313.487	\$323.838
<u>Non-Labor:</u>					
Traction and Propulsion Power					
Fuel for Buses and Trains	25.904	29.552	29.861	29.084	28.554
Insurance	12.713	13.864	15.236	16.735	18.384
Claims	14.200	3.216	4.778	6.496	8.386
Paratransit Service Contracts	-	-	-	-	-
Maintenance and Other Operating Contracts	26.540	26.234	25.211	24.773	24.317
Professional Service Contracts	15.499	6.544	5.987	5.389	4.759
Materials & Supplies	39.421	28.469	29.807	30.340	30.939
Other Business Expenses	1.594	3.147	3.217	3.284	3.354
Total Non-Labor Expenses	\$135.871	\$111.026	\$114.098	\$116.101	\$118.692
<u>Other Expenses Adjustments:</u>					
Other					
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses before Depreciation	\$390.161	\$405.259	\$417.878	\$429.588	\$442.530
Depreciation	26.261	36.290	38.830	41.548	44.456
Other Post Employment Benefits	47.800	49.800	51.700	53.600	55.500
Total Expenses	\$464.222	\$491.349	\$508.408	\$524.736	\$542.486
Baseline Surplus/(Deficit)	(\$311.180)	(\$331.245)	(\$343.850)	(\$356.666)	(\$370.564)
Post 2008 Program to Eliminate the Gap (PEGs)	-	-	-	-	-
Net Surplus/(Deficit)	(\$311.180)	(\$331.245)	(\$343.850)	(\$356.666)	(\$370.564)

MTA BUS COMPANY
February Financial Plan 2008 - 2011
Accrual Statement of Operations by Category
(\$ in millions)

REIMBURSABLE	2007 Final Estimate	2008 Adopted Budget	2009	2010	2011
Revenue					
Farebox Revenue	-	-	-	-	-
Toll Revenue	-	-	-	-	-
Other Operating Revenue	-	-	-	-	-
Capital and Other Reimbursements	9.884	24.238	32.360	23.855	23.031
Total Revenue	\$9.884	\$24.238	\$32.360	\$23.855	\$23.031
Expenses					
<u>Labor:</u>					
Payroll	0.423	0.849	1.346	1.389	1.430
Overtime	-	-	-	-	-
Health and Welfare	-	-	-	-	-
Pensions	0.027	0.084	0.087	0.089	0.092
Other Fringe Benefits	0.126	0.389	0.401	0.413	0.425
Reimbursable Overhead	0.308	0.923	0.943	0.963	0.984
Total Labor Expenses	\$0.884	\$2.245	\$2.777	\$2.855	\$2.931
<u>Non-Labor:</u>					
Traction and Propulsion Power					
Fuel for Buses and Trains	-	-	-	-	-
Insurance	-	-	-	-	-
Claims	-	-	-	-	-
Paratransit Service Contracts	-	-	-	-	-
Maintenance and Other Operating Contracts	6.000	15.793	25.883	17.300	17.100
Professional Service Contracts	2.500	4.000	1.500	1.500	0.800
Materials & Supplies	0.500	2.200	2.200	2.200	2.200
Other Business Expenses	-	-	-	-	-
Total Non-Labor Expenses	\$9.000	\$21.993	\$29.583	\$21.000	\$20.100
<u>Other Expenses Adjustments:</u>					
Other					
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses before Depreciation	\$9.884	\$24.238	\$32.360	\$23.855	\$23.031
Depreciation					
Total Expenses	\$9.884	\$24.238	\$32.360	\$23.855	\$23.031
Net Surplus/(Deficit)	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000

MTA BUS COMPANY
February Financial Plan 2008 - 2011
Accrual Statement of Operations by Category
(\$ in millions)

NON-REIMBURSABLE / REIMBURSABLE	2007 Final Estimate	2008 Adopted Budget	2009	2010	2011
Revenue					
Farebox Revenue	\$137.502	\$144.237	\$148.342	\$151.516	\$155.015
Toll Revenue	-	-	-	-	-
Other Operating Revenue	15.540	15.866	16.217	16.554	16.907
Capital and Other Reimbursements	9.884	24.238	32.360	23.855	23.031
Total Revenue	\$162.926	\$184.342	\$196.918	\$191.926	\$194.953
Expenses					
<u>Labor:</u>					
Payroll	\$165.924	\$207.618	\$212.685	\$217.124	\$221.760
Overtime	32.402	19.813	20.250	20.672	21.112
Health and Welfare	36.726	43.573	47.582	51.959	56.739
Pensions	4.256	9.313	9.520	9.719	9.926
Other Fringe Benefits	15.866	16.160	16.521	16.869	17.232
Reimbursable Overhead	-	-	-	-	-
Total Labor Expenses	\$255.174	\$296.477	\$306.558	\$316.342	\$326.769
<u>Non-Labor:</u>					
Traction and Propulsion Power					
Fuel for Buses and Trains	25.904	29.552	29.861	29.084	28.554
Insurance	12.713	13.864	15.236	16.735	18.384
Claims	14.200	3.216	4.778	6.496	8.386
Paratransit Service Contracts	-	-	-	-	-
Maintenance and Other Operating Contracts	32.540	42.027	51.094	42.073	41.417
Professional Service Contracts	17.999	10.544	7.487	6.889	5.559
Materials & Supplies	39.921	30.669	32.007	32.540	33.139
Other Business Expenses	1.594	3.147	3.217	3.284	3.354
Total Non-Labor Expenses	\$144.871	\$133.019	\$143.681	\$137.101	\$138.792
<u>Other Expenses Adjustments:</u>					
Other	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses before Depreciation	\$400.045	\$429.497	\$450.238	\$453.443	\$465.561
Depreciation	26.261	36.290	38.830	41.548	44.456
Other Post Employment Benefits	47.800	49.800	51.700	53.600	55.500
Total Expenses	\$474.106	\$515.587	\$540.768	\$548.591	\$565.517
Baseline Surplus/(Deficit)	(\$311.180)	(\$331.245)	(\$343.850)	(\$356.666)	(\$370.564)
Post 2008 Program to Eliminate the Gap (PEGs)	-	-	-	-	-
Net Surplus/(Deficit)	(\$311.180)	(\$331.245)	(\$343.850)	(\$356.666)	(\$370.564)

MTA BUS COMPANY
February Financial Plan 2008 - 2011
Cash Receipts & Expenditures
(\$ in millions)

CASH RECEIPTS AND EXPENDITURES					
	2007 Final Estimate	2008 Adopted Budget	2009	2010	2011
Receipts					
Farebox Revenue	\$137.502	\$144.237	\$148.342	\$151.516	\$155.015
Vehicle Toll Revenue	-	-	-	-	-
Other Operating Revenue	15.540	15.866	16.217	16.554	16.907
Capital and Other Reimbursements	9.884	24.238	32.360	23.855	23.031
Total Receipts	\$162.926	\$184.342	\$196.918	\$191.926	\$194.953
Expenditures					
<u>Labor:</u>					
Payroll	\$165.924	\$207.618	\$212.685	\$217.124	\$221.760
Overtime	32.402	19.813	20.250	20.672	21.112
Health and Welfare	36.726	43.573	47.582	51.959	56.739
Pensions	6.096	9.313	9.520	9.719	9.926
Other Fringe Benefits	15.866	16.160	16.521	16.869	17.232
GASB Account	\$2.648	\$2.967	\$3.305	\$3.579	\$3.948
Reimbursable Overhead	-	-	-	-	-
Total Labor Expenditures	\$259.662	\$299.444	\$309.862	\$319.921	\$330.717
<u>Non-Labor:</u>					
Traction and Propulsion Power					
Fuel for Buses and Trains	\$27.744	\$29.552	\$29.861	\$29.084	\$28.554
Insurance	12.713	13.864	15.236	16.735	18.384
Claims	1.796	3.216	4.778	6.496	8.386
Paratransit Service Contracts	-	-	-	-	-
Maintenance and Other Operating Contracts	32.540	42.027	51.094	42.073	41.417
Professional Service Contracts	18.919	10.544	7.487	6.889	5.559
Materials & Supplies	39.921	30.669	32.007	32.540	33.139
Other Business Expenses	1.594	3.147	3.217	3.284	3.354
Total Non-Labor Expenditures	\$135.227	\$133.019	\$143.681	\$137.101	\$138.792
<u>Other Expenditure Adjustments:</u>					
Other					
Total Other Expenditure Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenditures	\$394.888	\$432.463	\$453.543	\$457.022	\$469.509
Baseline Cash Deficit	(\$231.962)	(\$248.122)	(\$256.625)	(\$265.096)	(\$274.556)
Post 2008 Program to Eliminate the Gap (PEGs)	-	-	-	-	-
Net Cash Deficit	(\$231.962)	(\$248.122)	(\$256.625)	(\$265.096)	(\$274.556)

MTA BUS COMPANY
February Financial Plan 2008 - 2011
Cash Conversion (Cash Flow Adjustments)
(\$ in millions)

CASH FLOW ADJUSTMENTS					
	2007 Final Estimate	2008 Adopted Budget	2009	2010	2011
Receipts					
Farebox Revenue	-	-	-	-	-
Vehicle Toll Revenue	-	-	-	-	-
Other Operating Revenue	-	-	-	-	-
Capital and Other Reimbursements	-	-	-	-	-
Total Receipts	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Expenditures					
<u>Labor:</u>					
Payroll	-	-	-	-	-
Overtime	-	-	-	-	-
Health and Welfare	-	-	-	-	-
Pensions	(1.840)	-	-	-	-
Other Fringe Benefits	-	-	-	-	-
GASB Account	(2.648)	(2.967)	(3.305)	(3.579)	(3.948)
Reimbursable Overhead	-	-	-	-	-
Total Labor Expenditures	(\$4.488)	(\$2.967)	(\$3.305)	(\$3.579)	(\$3.948)
<u>Non-Labor:</u>					
Traction and Propulsion Power	-	-	-	-	-
Fuel for Buses and Trains	(1.840)	-	-	-	-
Insurance	-	-	-	-	-
Claims	12.404	-	-	-	-
Paratransit Service Contracts	-	-	-	-	-
Maintenance and Other Operating Contracts	-	-	-	-	-
Professional Service Contracts	(0.920)	-	-	-	-
Materials & Supplies	-	-	-	-	-
Other Business Expenditures	-	-	-	-	-
Total Non-Labor Expenditures	\$9.644	\$0.000	\$0.000	\$0.000	\$0.000
<u>Other Expenditures Adjustments:</u>					
Other	-	-	-	-	-
Total Other Expenditures Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Cash Conversion Adjustments before Depreciation	\$5.156	(\$2.967)	(\$3.305)	(\$3.579)	(\$3.948)
Depreciation Adjustment	26.261	36.290	38.830	41.548	44.456
Other Post Employment Benefits	47.800	49.800	51.700	53.600	55.500
Total Cash Conversion Adjustments	\$79.217	\$83.123	\$87.225	\$91.569	\$96.008

MTA BUS COMPANY
February Financial Plan 2008 - 2011
RIDERSHIP/TRAFFIC VOLUME (UTILIZATION)
(\$ in millions)

	2007 Final Estimate	2008 Adopted Budget	2009	2010	2011
<u>Baseline</u>					
Fixed Route	106.833	110.708	115.098	119.473	124.252
Impact of: PEG Program	0.000	0.000	0.000	0.000	0.000
Baseline Total Ridership	106.833	110.708	115.098	119.473	124.252
<u>Farebox Revenue</u>					
Fixed Route	137.502	144.237	148.342	151.516	155.015
Baseline Total Revenue	137.502	144.237	148.342	151.516	155.015
Total Ridership	106.833	110.708	115.098	119.473	124.252
Total Revenue	137.502	144.237	148.342	151.516	155.015

MTA BUS COMPANY
February Plan 2008-2011
Summary of 2008 Program to Eliminate the Gap(PEGs)
(\$ in millions)

		2007		2008		2009		2010		2011	
		<u>Positions</u>	<u>Dollars</u>	<u>Positions</u>	<u>Dollars</u>	<u>Positions</u>	<u>Dollars</u>	<u>Positions</u>	<u>Dollars</u>	<u>Positions</u>	<u>Dollars</u>
Maintenance											
MCI Warranty Costs		0	0.000	0	0.750	0	1.446	0	1.489	0	1.526
Sub-Total	Maintenance	0	\$ 0.000	0	\$ 0.750	0	\$ 1.446	0	\$ 1.489	0	\$ 1.526
Total Programs		0	\$ 0.000	0	\$ 0.750	0	\$ 1.446	0	\$ 1.489	0	\$ 1.526

MTA BUS COMPANY
February Financial Plan 2008 - 2011
Non-Reimbursable - Reimbursable Positions by Function and Department
Full-Time Positions and Full Time Equivalents

FUNCTION/DEPARTMENT	2007 Final Estimate	2008 Adopted Budget	2009	2010	2011
Administration					
Office of the EVP	2	2	2	2	2
Human Resources	3	7	7	7	7
Office of Management and Budget	8	8	8	8	8
Technology & Information Services	12	12	12	12	12
Materiel	22	22	22	22	22
Controller	47	47	47	47	47
Office of the President	2	3	3	3	3
System Safety Administration	3	3	3	3	3
Law	17	17	17	17	17
Corporate Communications	7	9	9	9	9
Labor Relations	2	2	2	2	2
Non Departmental	0	33	33	33	33
Total Administration	125	165	165	165	165
Operations					
Buses	2,280	2,280	2,280	2,280	2,280
Operations Planning	11	11	11	11	11
Revenue Control	7	7	7	7	7
Total Operations	2,298	2,298	2,298	2,298	2,298
Maintenance					
Buses	951	951	951	951	951
Supply Logistics	64	64	64	64	64
Total Maintenance	1,015	1,015	1,015	1,015	1,015
Engineering/Capital					
Capital Program Management	11	23	23	23	23
Public Safety					
Office of the Senior Vice President	10	10	10	10	10
Total Positions	3,459	3,511	3,511	3,511	3,511
Non-Reimbursable	3455	3495	3495	3495	3495
Reimbursable	4	16	16	16	16
Total Full-Time	3459	3511	3511	3511	3511
Total Full-Time Equivalents					

MTA BUS COMPANY
February Financial Plan 2008 - 2011
Total Full-Time Positions and Full-time Equivalents by Function and Occupational Group

FUNCTION/OCCUPATIONAL GROUP	2007 Final Estimate	2008 Adopted Budget	2009	2010	2011
Administration					
Managers/Supervisors	37	53	53	53	53
Professional, Technical, Clerical	88	112	112	112	112
Operational Hourlies					
Total Administration	125	165	165	165	165
Operations					
Managers/Supervisors	271	271	271	271	271
Professional, Technical, Clerical	51	51	51	51	51
Operational Hourlies	1,976	1,976	1,976	1,976	1,976
Total Operations	2,298	2,298	2,298	2,298	2,298
Maintenance					
Managers/Supervisors	150	150	150	150	150
Professional, Technical, Clerical	18	18	18	18	18
Operational Hourlies	847	847	847	847	847
Total Maintenance	1,015	1,015	1,015	1,015	1,015
Engineering/Capital					
Managers/Supervisors	6	14	14	14	14
Professional, Technical, Clerical	5	9	9	9	9
Operational Hourlies	-	-	-	-	-
Total Engineering/Capital	11	23	23	23	23
Public Safety					
Managers/Supervisors	4	4	4	4	4
Professional, Technical, Clerical	2	2	2	2	2
Operational Hourlies	4	4	4	4	4
Total Public Safety	10	10	10	10	10
Total Positions					
Managers/Supervisors	468	492	492	492	492
Professional, Technical, Clerical	164	192	192	192	192
Operational Hourlies	2,827	2,827	2,827	2,827	2,827
Total Baseline Positions	3,459	3,511	3,511	3,511	3,511

MTA BUS COMPANY
February Financial Plan - 2008 Adopted Budget
Accrual Statement of Operations by Category
(\$ in millions)

NON-REIMBURSABLE	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Operating Revenue													
Farebox Revenue	\$11.047	\$9.989	\$12.372	\$11.383	\$12.484	\$12.314	\$12.296	\$12.892	\$11.892	\$13.647	\$11.923	\$11.998	\$144.237
Toll Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Operating Revenue	0.746	1.244	1.353	1.501	1.398	1.257	0.461	0.791	1.392	1.710	1.528	2.484	15.866
Capital and Other Reimbursements	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Revenue	\$11.793	\$11.233	\$13.725	\$12.884	\$13.882	\$13.571	\$12.757	\$13.683	\$13.284	\$15.357	\$13.451	\$14.482	\$160.104
Operating Expenses													
Labor:													
Payroll	\$15.323	\$14.376	\$18.265	\$15.417	\$16.334	\$16.205	\$17.055	\$16.320	\$17.894	\$21.485	\$19.193	\$18.902	\$206.769
Overtime	1.822	1.643	1.447	1.612	1.686	1.636	1.722	1.753	1.456	1.950	1.591	1.494	19.813
Health and Welfare	3.717	4.444	5.482	6.275	6.119	1.198	(0.867)	4.676	3.669	3.895	2.658	2.307	43.573
Pensions	0.030	0.033	0.039	0.277	0.531	2.116	0.587	0.592	0.646	0.619	0.591	3.168	9.229
Other Fringe Benefits	1.189	1.865	1.446	1.452	1.234	1.414	1.284	1.234	1.303	1.037	1.210	1.104	15.772
Reimbursable Overhead	(0.046)	(0.046)	(0.046)	(0.046)	(0.046)	(0.046)	(0.108)	(0.108)	(0.108)	(0.108)	(0.108)	(0.108)	(0.923)
Total Labor Expenses	\$22.035	\$22.315	\$26.633	\$24.986	\$25.858	\$22.523	\$19.673	\$24.467	\$24.860	\$28.878	\$25.136	\$26.868	\$294.232
Non-Labor:													
Traction and Propulsion Power	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Fuel for Buses and Trains	1.661	1.627	2.069	2.018	2.120	1.995	2.488	2.575	3.440	1.769	3.768	4.022	29.552
Insurance	0.063	0.130	0.095	0.095	5.236	2.909	0.072	0.072	1.113	0.965	1.547	1.568	13.864
Claims	-	-	-	-	-	-	-	-	0.354	0.354	1.254	1.254	3.216
Paratransit Service Contracts	-	-	-	-	-	-	-	-	-	-	-	-	-
Maintenance and Other Operating Contracts	1.154	2.095	1.932	2.085	1.653	1.235	1.328	1.481	2.600	2.701	2.896	5.073	26.234
Professional Service Contracts	0.278	0.869	0.431	0.345	0.443	2.412	0.303	0.628	0.374	0.089	0.120	0.252	6.544
Materials & Supplies	2.264	2.937	2.948	2.734	5.625	1.784	3.089	1.533	1.482	1.782	1.275	1.018	28.469
Other Business Expenses	0.241	0.285	0.020	0.195	0.215	0.142	0.180	0.206	0.825	0.178	0.186	0.476	3.147
Total Non-Labor Expenses	\$5.661	\$7.942	\$7.495	\$7.472	\$15.292	\$10.477	\$7.459	\$6.495	\$10.187	\$7.838	\$11.045	\$13.663	\$111.026
Other Expenses Adjustments:													
Other	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses/Expenditures before Depreciation & Other Post Employment Benefits	\$27.695	\$30.257	\$34.128	\$32.457	\$41.150	\$33.000	\$27.132	\$30.962	\$35.048	\$36.717	\$36.180	\$40.531	\$405.258
Depreciation	2.303	2.462	2.867	2.967	2.807	2.807	2.962	3.304	3.395	3.392	3.435	3.588	36.290
Other Post Employment Benefits	4.150	4.150	4.150	4.150	4.150	4.150	4.150	4.150	4.150	4.150	4.150	4.150	49.800
Total Expenses	\$34.149	\$36.869	\$41.145	\$39.574	\$48.107	\$39.957	\$34.244	\$38.417	\$42.593	\$44.259	\$43.765	\$48.269	\$491.348
Net Surplus/(Deficit)	(\$22.355)	(\$25.636)	(\$27.421)	(\$26.690)	(\$34.225)	(\$26.387)	(\$21.487)	(\$24.733)	(\$29.308)	(\$28.902)	(\$30.314)	(\$33.787)	(\$331.245)

MTA BUS COMPANY
February Financial Plan - 2008 Adopted Budget
Accrual Statement of Operations by Category
(\$ in millions)

NON-REIMBURSABLE / REIMBURSABLE	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Revenue													
Farebox Revenue	\$11.047	\$9.989	\$12.372	\$11.383	\$12.484	\$12.314	\$12.296	\$12.892	\$11.892	\$13.647	\$11.923	\$11.998	\$144.237
Toll Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Operating Revenue	0.746	1.244	1.353	1.501	1.398	1.257	0.461	0.791	1.392	1.710	1.528	2.484	15.866
Capital and Other Reimbursements	1.212	1.212	1.212	1.212	1.212	1.212	2.828	2.828	2.828	2.828	2.828	2.828	24.238
Total Revenue	\$13.005	\$12.445	\$14.937	\$14.096	\$15.094	\$14.783	\$15.585	\$16.511	\$16.112	\$18.185	\$16.279	\$17.310	\$184.341
Expenses													
Labor:													
Payroll	\$15.366	\$14.419	\$18.308	\$15.459	\$16.377	\$16.247	\$17.154	\$16.419	\$17.993	\$21.584	\$19.292	\$19.002	\$207.618
Overtime	1.822	1.643	1.447	1.612	1.686	1.636	1.722	1.753	1.456	1.950	1.591	1.494	19.813
Health and Welfare	3.717	4.444	5.482	6.275	6.119	1.198	(0.867)	4.676	3.669	3.895	2.658	2.307	43.573
Pensions	0.034	0.037	0.043	0.282	0.536	2.120	0.596	0.602	0.655	0.629	0.601	3.178	9.313
Other Fringe Benefits	1.208	1.884	1.465	1.471	1.254	1.434	1.330	1.279	1.348	1.083	1.256	1.149	16.160
Reimbursable Overhead	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Labor Expenses	\$22.147	\$22.427	\$26.745	\$25.098	\$25.970	\$22.635	\$19.935	\$24.729	\$25.122	\$29.140	\$25.397	\$27.130	\$296.477
Non-Labor:													
Traction and Propulsion Power	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Fuel for Buses and Trains	1.661	1.627	2.069	2.018	2.120	1.995	2.488	2.575	3.440	1.769	3.768	4.022	29.552
Insurance	0.063	0.130	0.095	0.095	5.236	2.909	0.072	0.072	1.113	0.965	1.547	1.568	13.864
Claims	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.354	0.354	1.254	1.254	3.216
Paratransit Service Contracts	-	-	-	-	-	-	-	-	-	-	-	-	-
Maintenance and Other Operating Contracts	1.944	2.885	2.722	2.874	2.443	2.025	3.170	3.323	4.442	4.544	4.738	6.915	42.026
Professional Service Contracts	0.478	1.069	0.631	0.545	0.643	2.612	0.770	1.095	0.841	0.556	0.586	0.719	10.544
Materials & Supplies	2.374	3.047	3.058	2.844	5.735	1.894	3.345	1.790	1.738	2.039	1.531	1.275	30.669
Other Business Expenses	0.241	0.285	0.020	0.195	0.215	0.142	0.180	0.206	0.825	0.178	0.186	0.476	3.147
Total Non-Labor Expenses	\$6.760	\$9.042	\$8.595	\$8.571	\$16.392	\$11.577	\$10.025	\$9.061	\$12.753	\$10.404	\$13.611	\$16.229	\$133.019
Other Expenses Adjustments:													
Other	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses/Expenditures before Depreciation & Other Post Employment Benefits	\$28.907	\$31.469	\$35.340	\$33.669	\$42.362	\$34.212	\$29.960	\$33.790	\$37.875	\$39.544	\$39.008	\$43.359	\$429.496
Depreciation	2.303	2.462	2.867	2.967	2.807	2.807	2.962	3.304	3.395	3.392	3.435	3.588	36.290
Other Post Employment Benefits	4.150	4.150	4.150	4.150	4.150	4.150	4.150	4.150	4.150	4.150	4.150	4.150	49.800
Total Expenses	\$35.360	\$38.081	\$42.357	\$40.786	\$49.319	\$41.169	\$37.072	\$41.244	\$45.420	\$47.087	\$46.593	\$51.097	\$515.586
Net Surplus/(Deficit)	(\$22.355)	(\$25.636)	(\$27.421)	(\$26.690)	(\$34.225)	(\$26.387)	(\$21.487)	(\$24.733)	(\$29.308)	(\$28.902)	(\$30.314)	(\$33.787)	(\$331.244)

MTA BUS COMPANY
February Financial Plan - 2008 Adopted Budget
Cash Receipts & Expenditures
(\$ in millions)

CASH RECEIPTS AND EXPENDITURES	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Receipts													
Farebox Revenue	\$11.047	\$9.989	\$12.372	\$11.383	\$12.484	\$12.314	\$12.296	\$12.892	\$11.892	\$13.647	\$11.923	\$11.998	\$144.237
Vehicle Toll Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Operating Revenue	0.746	1.244	1.353	1.501	1.398	1.257	0.461	0.791	1.392	1.710	1.528	2.484	15.866
Capital and Other Reimbursements	1.212	1.212	1.212	1.212	1.212	1.212	2.828	2.828	2.828	2.828	2.828	2.828	24.238
Total Receipts	\$13.005	\$12.445	\$14.937	\$14.096	\$15.094	\$14.783	\$15.585	\$16.511	\$16.112	\$18.185	\$16.279	\$17.310	\$184.341
Expenditures													
<u>Labor:</u>													
Payroll	\$15.366	\$14.419	\$18.308	\$15.459	\$16.377	\$16.247	\$17.154	\$16.419	\$17.993	\$21.584	\$19.292	\$19.002	\$207.618
Overtime	1.822	1.643	1.447	1.612	1.686	1.636	1.722	1.753	1.456	1.950	1.591	1.494	19.813
Health and Welfare	3.717	4.444	5.482	6.275	6.119	1.198	(0.867)	4.676	3.669	3.895	2.658	2.307	43.573
Pensions	0.034	0.037	0.043	0.282	0.536	2.120	0.596	0.602	0.655	0.629	0.601	3.178	9.313
Other Fringe Benefits	1.208	1.884	1.465	1.471	1.254	1.434	1.330	1.279	1.348	1.083	1.256	1.149	16.160
GASB Account	0.220	0.206	0.262	0.221	0.234	0.232	0.245	0.234	0.257	0.308	0.275	0.271	2.967
Reimbursable Overhead	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Labor Expenditures	\$22.367	\$22.633	\$27.008	\$25.319	\$26.205	\$22.868	\$20.179	\$24.963	\$25.379	\$29.449	\$25.673	\$27.401	\$299.444
<u>Non-Labor:</u>													
Traction and Propulsion Power	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Fuel for Buses and Trains	1.661	1.627	2.069	2.018	2.120	1.995	2.488	2.575	3.440	1.769	3.768	4.022	29.552
Insurance	0.063	0.130	0.095	0.095	5.236	2.909	0.072	0.072	1.113	0.965	1.547	1.568	13.864
Claims	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.354	0.354	1.254	1.254	3.216
Paratransit Service Contracts	-	-	-	-	-	-	-	-	-	-	-	-	-
Maintenance and Other Operating Contracts	1.944	2.885	2.722	2.874	2.443	2.025	3.170	3.323	4.442	4.544	4.738	6.915	42.027
Professional Service Contracts	0.478	1.069	0.631	0.545	0.643	2.612	0.770	1.095	0.841	0.556	0.586	0.719	10.544
Materials & Supplies	2.374	3.047	3.058	2.844	5.735	1.894	3.345	1.790	1.738	2.039	1.531	1.275	30.669
Other Business Expenses	0.241	0.285	0.020	0.195	0.215	0.142	0.180	0.206	0.825	0.178	0.186	0.476	3.147
Total Non-Labor Expenditures	\$6.760	\$9.042	\$8.595	\$8.571	\$16.392	\$11.577	\$10.025	\$9.061	\$12.753	\$10.404	\$13.611	\$16.229	\$133.019
<u>Other Expenditure Adjustments:</u>													
Other	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expenditure Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenditures	\$29.127	\$31.675	\$35.602	\$33.891	\$42.596	\$34.445	\$30.204	\$34.024	\$38.132	\$39.853	\$39.283	\$43.630	\$432.463
Net Cash Deficit	(\$16.122)	(\$19.230)	(\$20.666)	(\$19.794)	(\$27.502)	(\$19.662)	(\$14.620)	(\$17.513)	(\$22.020)	(\$21.668)	(\$23.005)	(\$26.320)	(\$248.121)

MTA BUS COMPANY
February Financial Plan - 2008 Adopted Budget
Cash Conversion (Cash Flow Adjustments)
(\$ in millions)

CASH FLOW ADJUSTMENTS	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Receipts													
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Vehicle Toll Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Operating Revenue	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Capital and Other Reimbursements	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Receipts	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Expenditures													
<u>Labor:</u>													
Payroll	(\$0.000)	\$0.000	\$0.000	(\$0.000)	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	(\$0.000)
Overtime	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Health and Welfare	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Pensions	0.000	0.000	0.000	(0.000)	0.000	(0.000)	(0.000)	0.000	0.000	0.000	(0.000)	0.000	(0.000)
Other Fringe Benefits	(0.000)	0.000	0.000	(0.000)	(0.000)	(0.000)	0.000	0.000	(0.000)	(0.000)	0.000	0.000	(0.000)
GASB Account	(0.220)	(0.206)	(0.262)	(0.221)	(0.234)	(0.232)	(0.245)	(0.234)	(0.257)	(0.308)	(0.275)	(0.271)	(2.967)
Reimbursable Overhead	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Labor Expenditures	(\$0.220)	(\$0.206)	(\$0.262)	(\$0.221)	(\$0.234)	(\$0.233)	(\$0.245)	(\$0.234)	(\$0.257)	(\$0.308)	(\$0.275)	(\$0.271)	(\$2.967)
<u>Non-Labor:</u>													
Traction and Propulsion Power	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Fuel for Buses and Trains	-	-	-	-	-	-	-	-	-	-	-	-	-
Insurance	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Claims	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Paratransit Service Contracts	-	-	-	-	-	-	-	-	-	-	-	-	-
Maintenance and Other Operating Contracts	0.000	0.000	0.000	0.000	0.000	0.000	(0.000)	(0.000)	(0.000)	(0.000)	0.000	0.000	(0.000)
Professional Service Contracts	0.000	0.000	0.000	0.000	0.000	0.000	(0.000)	(0.000)	(0.000)	0.000	0.000	(0.000)	(0.000)
Materials & Supplies	0.000	0.000	0.000	0.000	0.000	0.000	(0.000)	(0.000)	0.000	(0.000)	(0.000)	0.000	(0.000)
Other Business Expenditures	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Non-Labor Expenditures	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	(\$0.000)	(\$0.000)	(\$0.000)	(\$0.000)	(\$0.000)	(\$0.000)	(\$0.000)
<u>Other Expenditures Adjustments:</u>													
Other	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expenditures Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Cash Conversion Adjustments before Depreciation & Other Post Employment Benefits	(\$0.220)	(\$0.206)	(\$0.262)	(\$0.221)	(\$0.234)	(\$0.233)	(\$0.245)	(\$0.234)	(\$0.257)	(\$0.308)	(\$0.275)	(\$0.271)	(\$2.967)
Depreciation Adjustment	2.303	2.462	2.867	2.967	2.807	2.807	2.962	3.304	3.395	3.392	3.435	3.588	36.290
Other Post Employment Benefits	4.150	4.150	4.150	4.150	4.150	4.150	4.150	4.150	4.150	4.150	4.150	4.150	49.800
Total Cash Conversion Adjustments	\$6.233	\$6.405	\$6.755	\$6.896	\$6.723	\$6.725	\$6.868	\$7.220	\$7.288	\$7.234	\$7.309	\$7.467	\$83.123

MTA Bus Company
2008 February Adopted Budget
RIDERSHIP/TRAFFIC VOLUME (UTILIZATION)
(in millions)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Baseline Ridership	8.555	7.657	9.428	8.739	9.975	9.245	8.926	9.146	9.506	10.732	9.672	9.126	110.708

MTA BUS COMPANY
February Financial Plan - 2008 Adopted Budget
Total Full-time Positions and Full-time Equivalents by Function and Occupation

FUNCTION/OCCUPATION		Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Administration													
Managers/Supervisors		22	22	23	23	24	33	37	37	39	48	50	53
Professional, Technical, Clerical		73	74	76	82	85	85	95	101	105	112	112	112
Operational Hourlies		-	-	-	-	-	-	-	-	-	-	-	-
Total Administration		95	96	99	105	109	118	132	138	144	160	162	165
Operations													
Managers/Supervisors		233	243	243	255	255	255	260	260	260	266	266	271
Professional, Technical, Clerical		35	35	35	35	35	35	45	45	45	45	49	51
Operational Hourlies		2,089	2,074	2,069	2,052	2,046	2,041	2,021	2,016	2,011	1,996	1,988	1,976
Total Operations		2,357	2,352	2,347	2,342	2,336	2,331	2,326	2,321	2,316	2,307	2,303	2,298
Maintenance													
Managers/Supervisors		128	130	130	130	135	135	135	140	140	140	145	150
Professional, Technical, Clerical		9	9	9	12	12	12	15	15	15	18	18	18
Operational Hourlies		706	708	708	727	734	746	765	772	792	818	833	847
Total Maintenance		843	847	847	869	881	893	915	927	947	976	996	1,015
Engineering/Capital													
Managers/Supervisors		8	8	8	8	9	9	10	10	11	14	14	14
Professional, Technical, Clerical		3	3	5	5	6	6	7	7	8	9	9	9
Operational Hourlies		-	-	-	-	-	-	-	-	-	-	-	-
Total Engineering/Capital		11	11	13	13	15	15	17	17	19	23	23	23
Public Safety													
Managers/Supervisors		4	4	4	4	4	4	4	4	4	4	4	4
Professional, Technical, Clerical		2	2	2	2	2	2	2	2	2	2	2	2
Operational Hourlies		4	4	4	4	4	4	4	4	4	4	4	4
Total Public Safety		10	10	10	10	10	10	10	10	10	10	10	10
Total Baseline Positions													
Managers/Supervisors		395	407	408	420	427	436	446	451	454	472	479	492
Professional, Technical, Clerical		122	123	127	136	140	140	164	170	175	186	190	192
Operational Hourlies		2,799	2,786	2,781	2,783	2,784	2,791	2,790	2,792	2,807	2,818	2,825	2,827
Total Baseline Positions		3,316	3,316	3,316	3,339	3,351	3,367	3,400	3,413	3,436	3,476	3,494	3,511

Staten Island Railway

**MTA STATEN ISLAND RAILWAY
FEBRUARY FINANCIAL PLAN FOR 2008-2011
2007 FINAL ESTIMATE AND ADOPTED BUDGET FOR 2008**

In accordance with MTA approved Budget procedures, the following information presents MTA Staten Island Railway's 2007 Final Estimate, 2008 Adopted Budget and the Financial Plan for 2008-2011.

The Adopted Budget reflects technical adjustments, the reclassification of 2008 PEGs to the baseline and the inclusion of a Gap Closing Action and a Cash Management Action that were presented "below-the-line" within the MTA Consolidated Statements in the November Financial Plan, which was adopted by the Board in December 2007. The February Financial Plan now includes these adjustments within individual Agency sections.

These changes are presented in the attached reconciliation to the November Financial Plan and are described below:

- Technical adjustments, all affecting cash projections in 2008, including: an estimated \$2.5 million of Worker's Compensation payments related to severe injuries suffered by an SIR employee in 2007; estimated retro-active wage expense increases of \$0.264 million and pension expenditure reductions of \$0.763 million to offset a corresponding prepayment in 2007.
- Technical non-cash revisions to GASB#45 Other-Post Employment benefit projections starting with a reduction of \$2.400 million in 2008.
- A Gap Closing Action represented by a fare increase projected to improve farebox revenue by \$0.042 million in 2008, \$0.054 million in 2009 and 2010, and \$0.055 million in 2011.
- A Cash Management Action represented by a \$2.000 million pension prepayment by MTA on SIR's behalf in 2007 resulting in an SIR expenditure reduction of \$2.160 million in 2008.

The attached also includes schedules detailing the monthly allocation of financial, headcount and utilization data based on the 2008 Adopted Budget for the purpose of reporting actual results on a monthly basis to the Board.

MTA Staten Island Railway
February Financial Plan 2008 - 2011
Reconciliation to the November Plan (Accrual)
(\$ in millions)

	Favorable/(Unfavorable)									
	2007		2008		2009		2010		2011	
	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars
November Plan (2008 Adopted Budget):										
Baseline Net Surplus/(Deficit)	286	(\$37.921)	286	(\$47.685)	286	(\$51.354)	286	(\$50.517)	286	(\$54.723)
Amendments:										
Technical Adjustments:										
Other Post Employment Benefits Revision	0	\$.000	0	\$2.400	0	\$5.000	0	\$7.700	0	\$10.500
Workers Comp Expense Adjustment	0	\$.000	0	(\$2.500)	0	\$.000	0	\$.000	0	\$.000
Sub-Total Technical Adjustments	0	\$.000	0	(\$.100)	0	\$5.000	0	\$7.700	0	\$10.500
Incorporate 2008 Fare/Toll Increase into Baseline	0	\$.000	0	0.042	0	0.054	0	0.054	0	0.055
Incorporate 2008 PEG Program into Baseline	0	\$.000	10	\$.600	11	\$.650	11	\$.650	11	\$.650
2008 February Financial Plan:										
Baseline Net Surplus/(Deficit)	286	\$ (37.921)	276	\$ (47.143)	275	\$ (45.650)	275	\$ (42.113)	275	\$ (43.518)

MTA Staten Island Railway
February Financial Plan 2008 - 2011
Reconciliation to the November Plan (Cash)
(\$ in millions)

	Favorable/(Unfavorable)									
	2007		2008		2009		2010		2011	
	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars
November Plan (2008 Adopted Budget):										
Baseline Net Surplus/(Deficit)	286	(\$25.594)	286	(\$32.578)	286	(\$33.582)	286	(\$29.970)	286	(\$31.403)
Amendments:										
Technical Adjustments:										
Workers Compensation Expense Adjustment	0	\$.000	0	(\$2.500)	0	\$.000	0	\$.000	0	\$.000
Retroactive Wage Adjustment	0	\$.000	0	(\$.264)	0	\$.000	0	\$.000	0	\$.000
2008 Pension Prepaid in 2007				\$.763						
Sub-Total Technical Adjustments	0	\$.000	0	(\$2.001)	0	\$.000	0	\$.000	0	\$.000
Incorporate 2008 Fare/Toll Increase into Baseline	0	\$.000	0	0.042	0	0.054	0	0.054	0	0.055
Incorporate 2008 PEG Program into Baseline	0	\$.000	10	\$.600	11	\$.650	11	\$.650	11	\$.650
Transfer \$200mm of Pension Pre-Payment into Agency Forecasts				\$2.160						
2008 February Financial Plan:										
Baseline Net Surplus/(Deficit)	286 \$	(25.594)	276 \$	(31.777)	275 \$	(32.878)	275 \$	(29.266)	275 \$	(30.698)

MTA STATEN ISLAND RAILWAY
February Financial Plan 2008 - 2011
Accrual Statement of Operations by Category
(\$ in millions)

Non-Reimbursable	2007 Final Estimate	2008 Adopted Budget	2009	2010	2011
Operating Revenue					
Farebox Revenue	\$ 3.832	\$ 3.916	\$ 4.539	\$ 4.568	\$ 4.614
Toll Revenue	-	-	-	-	-
Other Operating Revenue	2.087	2.087	2.087	2.087	2.087
Capital and Other Reimbursements	-	-	-	-	-
Total Revenue	\$5.919	\$6.003	\$6.626	\$6.655	\$6.701
Operating Expenses					
<u>Labor:</u>					
Payroll	\$ 15.168	\$ 15.386	\$ 16.093	\$ 16.414	\$ 16.749
Overtime	0.728	0.757	0.795	0.811	0.827
Health and Welfare	2.920	3.198	3.490	3.809	4.157
Pensions	4.384	4.733	4.995	5.434	5.674
Other Fringe Benefits	1.319	1.214	1.263	1.291	1.320
Reimbursable Overhead	-	-	-	-	-
Total Labor Expenses	\$24.519	\$25.288	\$26.636	\$27.759	\$28.727
<u>Non-Labor:</u>					
Traction and Propulsion Power	\$ 2.507	\$ 2.539	\$ 2.735	\$ 3.263	\$ 3.491
Fuel for Buses and Trains	-	-	-	-	-
Insurance	0.307	0.424	0.370	0.404	0.539
Claims	0.247	2.752	0.258	0.263	0.269
Paratransit Service Contracts	-	-	-	-	-
Maintenance and Other Operating Contracts	2.224	7.864	7.849	2.518	2.607
Professional Service Contracts	0.331	0.338	0.345	0.352	0.360
Materials & Supplies	0.963	0.999	1.041	1.067	1.084
Other Business Expenses	0.005	0.005	0.005	0.005	0.005
Total Non-Labor Expenses	\$6.584	\$14.921	\$12.603	\$7.872	\$8.355
<u>Other Expenses Adjustments:</u>					
Other	-	-	-	-	-
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses before Depreciation	\$31.103	\$40.209	\$39.239	\$35.631	\$37.082
Depreciation	10.337	10.337	10.337	10.337	10.337
Other Post Employment Benefits	2.400	2.600	2.700	2.800	2.800
Total Expenses	\$43.840	\$53.146	\$52.276	\$48.768	\$50.219
Baseline Surplus/(Deficit)	(\$37.921)	(\$47.143)	(\$45.650)	(\$42.113)	(\$43.518)
Post 2008 Program to Eliminate the Gap (PEGs)	-	-	0.330	0.330	0.330
Net Surplus/(Deficit)	(\$37.921)	(\$47.143)	(\$45.320)	(\$41.783)	(\$43.188)

MTA STATEN ISLAND RAILWAY
February Financial Plan 2008 - 2011
Accrual Statement of Operations by Category
(\$ in millions)

REIMBURSABLE	2007 Final Estimate	2008 Adopted Budget	2009	2010	2011
Revenue					
Farebox Revenue	\$ -	\$ -	\$ -	\$ -	\$ -
Toll Revenue	-	-	-	-	-
Other Operating Revenue	-	-	-	-	-
Capital and Other Reimbursements	1.356	1.422	1.487	1.545	1.605
Total Revenue	\$1.356	\$1.422	\$1.487	\$1.545	\$1.605
Expenses					
<u>Labor:</u>					
Payroll	\$ 0.269	\$ 0.277	\$ 0.271	\$ 0.277	\$ 0.282
Overtime	0.613	0.631	0.664	0.677	0.690
Health and Welfare	0.328	0.358	0.391	0.427	0.466
Pensions	0.079	0.087	0.089	0.090	0.092
Other Fringe Benefits	0.067	0.069	0.072	0.074	0.075
Reimbursable Overhead	-	-	-	-	-
Total Labor Expenses	\$1.356	\$1.422	\$1.487	\$1.545	\$1.605
<u>Non-Labor:</u>					
Traction and Propulsion Power	\$ -	\$ -	\$ -	\$ -	\$ -
Fuel for Buses and Trains	-	-	-	-	-
Insurance	-	-	-	-	-
Claims	-	-	-	-	-
Paratransit Service Contracts	-	-	-	-	-
Maintenance and Other Operating Contracts	-	-	-	-	-
Professional Service Contracts	-	-	-	-	-
Materials & Supplies	-	-	-	-	-
Other Business Expenses	-	-	-	-	-
Total Non-Labor Expenses	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<u>Other Expenses Adjustments:</u>					
Other	-	-	-	-	-
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses before Depreciation	\$1.356	\$1.422	\$1.487	\$1.545	\$1.605
Depreciation					
Total Expenses	\$1.356	\$1.422	\$1.487	\$1.545	\$1.605
Net Surplus/(Deficit)	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000

MTA STATEN ISLAND RAILWAY
February Financial Plan 2008 - 2011
Accrual Statement of Operations by Category
(\$ in millions)

NON-REIMBURSABLE / REIMBURSABLE	2007 Final Estimate	2008 Adopted Budget	2009	2010	2011
Revenue					
Farebox Revenue	\$ 3.832	\$ 3.916	\$ 4.539	\$ 4.568	\$ 4.614
Toll Revenue	-	-	-	-	-
Other Operating Revenue	2.087	2.087	2.087	2.087	2.087
Capital and Other Reimbursements	1.356	1.422	1.487	1.545	1.605
Total Revenue	\$7.275	\$7.425	\$8.113	\$8.200	\$8.306
Expenses					
<u>Labor:</u>					
Payroll	\$ 15.437	\$ 15.663	\$ 16.364	\$ 16.691	\$ 17.031
Overtime	1.341	1.388	1.459	1.488	1.517
Health and Welfare	3.248	3.556	3.881	4.236	4.623
Pensions	4.463	4.820	5.084	5.524	5.766
Other Fringe Benefits	1.386	1.283	1.335	1.365	1.395
Reimbursable Overhead	-	-	-	-	-
Total Labor Expenses	\$25.875	\$26.710	\$28.123	\$29.304	\$30.332
<u>Non-Labor:</u>					
Traction and Propulsion Power	\$ 2.507	\$ 2.539	\$ 2.735	\$ 3.263	\$ 3.491
Fuel for Buses and Trains	-	-	-	-	-
Insurance	0.307	0.424	0.370	0.404	0.539
Claims	0.247	2.752	0.258	0.263	0.269
Paratransit Service Contracts	-	-	-	-	-
Maintenance and Other Operating Contracts	2.224	7.864	7.849	2.518	2.607
Professional Service Contracts	0.331	0.338	0.345	0.352	0.360
Materials & Supplies	0.963	0.999	1.041	1.067	1.084
Other Business Expenses	0.005	0.005	0.005	0.005	0.005
Total Non-Labor Expenses	\$6.584	\$14.921	\$12.603	\$7.872	\$8.355
<u>Other Expenses Adjustments:</u>					
Other	\$ -	\$ -	\$ -	\$ -	\$ -
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses before Depreciation	\$32.459	\$41.631	\$40.726	\$37.176	\$38.687
Depreciation	10.337	10.337	10.337	10.337	10.337
Other Post Employment Benefits	2.400	2.600	2.700	2.800	2.800
Total Expenses	\$45.196	\$54.568	\$53.763	\$50.313	\$51.824
Baseline Surplus/(Deficit)	(\$37.921)	(\$47.143)	(\$45.650)	(\$42.113)	(\$43.518)
Post 2008 Program to Eliminate the Gap (PEGs)	-	-	0.330	0.330	0.330
Net Surplus/(Deficit)	(\$37.921)	(\$47.143)	(\$45.320)	(\$41.783)	(\$43.188)

MTA STATEN ISLAND RAILWAY
February Financial Plan 2008 - 2011
Cash Receipts & Expenditures
(\$ in millions)

CASH RECEIPTS AND EXPENDITURES						
	2007	2008				
	Final	Adopted				
	Estimate	Budget	2009	2010	2011	
Receipts						
Farebox Revenue	\$ 3.832	\$ 3.916	\$ 4.539	\$ 4.568	\$ 4.614	
Vehicle Toll Revenue	-	-	-	-	-	
Other Operating Revenue	2.087	2.087	2.087	2.087	2.087	
Capital and Other Reimbursements	1.349	1.422	1.487	1.545	1.605	
Total Receipts	\$7.268	\$7.425	\$8.113	\$8.200	\$8.306	
Expenditures						
<u>Labor:</u>						
Payroll	\$ 15.437	\$ 15.927	\$ 16.364	\$ 16.691	\$ 17.031	
Overtime	1.341	1.388	1.459	1.488	1.517	
Health and Welfare	3.248	3.556	3.881	4.236	4.623	
Pensions	4.463	1.897	5.084	5.524	5.766	
Other Fringe Benefits	1.386	1.283	1.335	1.365	1.395	
GASB Account	0.212	0.230	0.265	0.290	0.317	
Reimbursable Overhead	-	-	-	-	-	
Total Labor Expenditures	\$26.087	\$24.281	\$28.388	\$29.594	\$30.649	
<u>Non-Labor:</u>						
Traction and Propulsion Power	\$ 2.507	\$ 2.539	\$ 2.735	\$ 3.263	\$ 3.491	
Fuel for Buses and Trains	-	-	-	-	-	
Insurance	0.307	0.424	0.370	0.404	0.539	
Claims	0.247	2.752	0.258	0.263	0.269	
Paratransit Service Contracts	-	-	-	-	-	
Maintenance and Other Operating Contracts	2.388	7.864	7.850	2.519	2.609	
Professional Service Contracts	0.358	0.338	0.344	0.351	0.358	
Materials & Supplies	0.963	0.999	1.041	1.067	1.084	
Other Business Expenses	0.005	0.005	0.005	0.005	0.005	
Total Non-Labor Expenditures	\$6.775	\$14.921	\$12.603	\$7.872	\$8.355	
<u>Other Expenditure Adjustments:</u>						
Other						
Total Other Expenditure Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	
Total Expenditures	\$32.862	\$39.202	\$40.991	\$37.466	\$39.004	
Baseline Cash Deficit	(\$25.594)	(\$31.777)	(\$32.878)	(\$29.266)	(\$30.698)	
Post 2008 Program to Eliminate the Gap (PEGs)	-	-	0.330	0.330	0.330	
Net Cash Deficit	(\$25.594)	(\$31.777)	(\$32.548)	(\$28.936)	(\$30.368)	

MTA STATEN ISLAND RAILWAY
February Financial Plan 2008 - 2011
Cash Conversion (Cash Flow Adjustments)
(\$ in millions)

CASH FLOW ADJUSTMENTS					
	2007 Final Estimate	2008 Adopted Budget	2009	2010	2011
Receipts					
Farebox Revenue	\$ -	\$ -	\$ -	\$ -	\$ -
Vehicle Toll Revenue	-	-	-	-	-
Other Operating Revenue	-	-	-	-	-
Capital and Other Reimbursements	(0.007)	-	-	-	-
Total Receipts	(\$0.007)	\$0.000	\$0.000	\$0.000	\$0.000
Expenditures					
<u>Labor:</u>					
Payroll	\$ -	\$ (0.264)	\$ -	\$ -	\$ -
Overtime	-	-	-	-	-
Health and Welfare	-	-	-	-	-
Pensions	-	2.923	-	-	-
Other Fringe Benefits	-	-	-	-	-
GASB Account	(0.212)	(0.230)	(0.265)	(0.290)	(0.317)
Reimbursable Overhead	-	-	-	-	-
Total Labor Expenditures	(\$0.212)	\$2.429	(\$0.265)	(\$0.290)	(\$0.317)
<u>Non-Labor:</u>					
Traction and Propulsion Power	\$ -	\$ -	\$ -	\$ -	\$ -
Fuel for Buses and Trains	-	-	-	-	-
Insurance	-	-	-	-	-
Claims	-	-	-	-	-
Paratransit Service Contracts	-	-	-	-	-
Maintenance and Other Operating Contracts	(0.164)	-	(0.001)	(0.001)	(0.002)
Professional Service Contracts	(0.027)	-	0.001	0.001	0.002
Materials & Supplies	-	-	-	-	-
Other Business Expenditures	-	-	-	-	-
Total Non-Labor Expenditures	(\$0.191)	\$0.000	(\$0.000)	(\$0.000)	\$0.000
<u>Other Expenditures Adjustments:</u>					
Other	\$ -	\$ -	\$ -	\$ -	\$ -
Total Other Expenditures Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Cash Conversion Adjustments before Depreciation	(\$0.410)	\$2.429	(\$0.265)	(\$0.290)	(\$0.317)
Depreciation Adjustment	10.337	10.337	10.337	10.337	10.337
Other Post Employment Benefits	2.400	2.600	2.700	2.800	2.800
Baseline Total Cash Conversion Adjustments	\$12.327	\$15.366	\$12.772	\$12.847	\$12.820
Post 2008 Program to Eliminate the Gap (PEGs)	-	-	-	-	-
Total Cash Conversion Adjustments	\$12.327	\$15.366	\$12.772	\$12.847	\$12.820

MTA Staten Island Railway
February Financial Plan 2008 - 2011
Ridership/Traffic Volume (Utilization)
(in millions)

	2007 Final Estimate	2008 Adopted Budget	2009	2010	2011
Baseline Total Ridership	4.007	4.041	4.512	4.537	4.575
<i>Impact of:</i>					
Post 2008 Program to Eliminate the Gap (PEGs)	0.000	0.000	0.000	0.000	0.000
Total Ridership	4.007	4.041	4.512	4.537	4.575

MTA STATEN ISLAND RAILWAY
February Financial Plan 2008 - 2011
Non-Reimbursable - Reimbursable Positions by Function and Department
Full-Time Positions and Full Time Equivalents

FUNCTION/DEPARTMENT	2007 Final Estimate	2008 Adopted Budget	2009	2010	2011
Administration					
Executive	11	11	11	11	11
General Office	13	11	11	11	11
Purchasing/Stores	7	7	7	7	7
Total Administration	31	29	29	29	29
Operations					
Transportation	94	92	92	92	92
Maintenance					
Mechanical	37	36	36	36	36
Car and Station Cleaning	20	19	18	18	18
Power/Signals	28	28	28	28	28
Maintenance of Way	52	49	49	49	49
Bridge and Buildings	22	21	21	21	21
Material Handling	2	2	2	2	2
Total Maintenance	161	155	154	154	154
Engineering/Capital					
None	-	-	-	-	-
Public Safety					
Police	-	-	-	-	-
Baseline Total Positions	286	276	275	275	275
Non-Reimbursable	283	273	272	272	272
Reimbursable	3	3	3	3	3
Total Full-Time	286	276	275	275	275
Total Full-Time Equivalents					
<hr style="border: 2px solid black;"/>					
Impact of:					
Post 2008 Program to Eliminate the Gap	-	-	6	6	6
Total Positions	286	276	269	269	269
Non-Reimbursable	283	273	266	266	266
Reimbursable	3	3	3	3	3
Total Full-Time	286	276	269	269	269
Total Full-Time Equivalents	-	-	-	-	-

MTA STATEN ISLAND RAILWAY
February Financial Plan 2008 - 2011
Total Full-Time Positions and Full-time Equivalents by Function and Occupational Group

FUNCTION/OCCUPATIONAL GROUP	2007 Final Estimate	2008 Adopted Budget	2009	2010	2011
Administration					
Managers/Supervisors	14	14	14	14	14
Professional, Technical, Clerical	17	15	15	15	15
Operational Hourlies	-	-	-	-	-
Total Administration	31	29	29	29	29
Operations					
Managers/Supervisors	7	7	7	7	7
Professional, Technical, Clerical	4	4	4	4	4
Operational Hourlies	83	81	81	81	81
Total Operations	94	92	92	92	92
Maintenance					
Managers/Supervisors	11	11	11	11	11
Professional, Technical, Clerical	3	3	3	3	3
Operational Hourlies	147	141	140	140	140
Total Maintenance	161	155	154	154	154
Engineering/Capital					
Managers/Supervisors	-	-	-	-	-
Professional, Technical, Clerical	-	-	-	-	-
Operational Hourlies	-	-	-	-	-
Total Engineering/Capital	-	-	-	-	-
Public Safety					
Managers/Supervisors	-	-	-	-	-
Professional, Technical, Clerical	-	-	-	-	-
Operational Hourlies	-	-	-	-	-
Total Public Safety	-	-	-	-	-
Total Baseline Positions					
Managers/Supervisors	32	32	32	32	32
Professional, Technical, Clerical	24	22	22	22	22
Operational Hourlies	230	222	221	221	221
Total Baseline Positions	286	276	275	275	275

MTA STATEN ISLAND RAILWAY
February Plan 2008-2011
Summary of 2008 Program to Eliminate the Gap(PEGs)
(\$ in millions)

		2007		2008		2009		2010		2011	
		<u>Positions</u>	<u>Dollars</u>	<u>Positions</u>	<u>Dollars</u>	<u>Positions</u>	<u>Dollars</u>	<u>Positions</u>	<u>Dollars</u>	<u>Positions</u>	<u>Dollars</u>
Administration											
Headcount Reductions		0	0.000	5	0.275	6	0.330	6	0.330	6	0.330
OTPS Efficiencies		0	0.000	0	0.067	0	0.062	0	0.062	0	0.062
Title Reclassification		0	0.000	0	0.033	0	0.033	0	0.033	0	0.033
Sub-Total	Administration	0	\$ 0.000	5	\$ 0.375	6	\$ 0.425	6	\$ 0.425	6	\$ 0.425
Cust Convenience & Amenities											
St. George Fare Collection		0	0.000	2	0.110	2	0.110	2	0.110	2	0.110
Sub-Total	Cust Convenience & Amenities	0	\$ 0.000	2	\$ 0.110	2	\$ 0.110	2	\$ 0.110	2	\$ 0.110
Maintenance											
Cleaning Efficiencies		0	0.000	2	0.110	2	0.110	2	0.110	2	0.110
Signal System Technical Support		0	0.000	1	0.005	1	0.005	1	0.005	1	0.005
Sub-Total	Maintenance	0	\$ 0.000	3	\$ 0.115	3	\$ 0.115	3	\$ 0.115	3	\$ 0.115
Total Programs		0	\$ 0.000	10	\$ 0.600	11	\$ 0.650	11	\$ 0.650	11	\$ 0.650

MTA STATEN ISLAND RAILWAY
February Plan 2008-2011
Summary of Post 2008 PEGs
(\$ in millions)

		2007		2008		2009		2010		2011	
		<u>Positions</u>	<u>Dollars</u>	<u>Positions</u>	<u>Dollars</u>	<u>Positions</u>	<u>Dollars</u>	<u>Positions</u>	<u>Dollars</u>	<u>Positions</u>	<u>Dollars</u>
Administration											
Administrative Efficiencies		0	0.000	0	0.000	4	0.220	4	0.220	4	0.220
Operations Reorganization		0	0.000	0	0.000	2	0.110	2	0.110	2	0.110
Sub-Total	Administration	0	\$ 0.000	0	\$ 0.000	6	\$ 0.330	6	\$ 0.330	6	\$ 0.330
Total Programs		0	\$ 0.000	0	\$ 0.000	6	\$ 0.330	6	\$ 0.330	6	\$ 0.330

MTA STATEN ISLAND RAILWAY
February Financial Plan - 2008 Adopted Budget
Accrual Statement of Operations by Category
(\$ in millions)

NON-REIMBURSABLE	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Operating Revenue													
Farebox Revenue	\$0.316	\$0.300	\$0.320	\$0.325	\$0.333	\$0.336	\$0.347	\$0.325	\$0.333	\$0.361	\$0.299	\$0.321	\$3.916
Toll Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Operating Revenue	0.234	0.172	0.191	0.170	0.197	0.166	0.085	0.069	0.220	0.221	0.184	0.178	2.087
Capital and Other Reimbursements	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Revenue	\$0.550	\$0.472	\$0.511	\$0.495	\$0.530	\$0.502	\$0.432	\$0.394	\$0.553	\$0.582	\$0.483	\$0.499	\$6.003
Operating Expenses													
<u>Labor:</u>													
Payroll	\$1.275	\$1.250	\$1.275	\$1.325	\$1.275	\$1.275	\$1.275	\$1.275	\$1.325	\$1.275	\$1.275	\$1.286	\$15.386
Overtime	0.072	0.068	0.058	0.060	0.057	0.051	0.054	0.050	0.075	0.069	0.070	0.073	0.757
Health and Welfare	0.266	0.266	0.266	0.266	0.266	0.266	0.266	0.266	0.266	0.266	0.266	0.272	3.198
Pensions	0.394	0.394	0.395	0.394	0.394	0.395	0.394	0.394	0.395	0.394	0.394	0.396	4.733
Other Fringe Benefits	0.100	0.100	0.105	0.100	0.100	0.100	0.105	0.100	0.100	0.100	0.100	0.104	1.214
Reimbursable Overhead	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Labor Expenses	\$2.107	\$2.078	\$2.099	\$2.145	\$2.092	\$2.087	\$2.094	\$2.085	\$2.161	\$2.104	\$2.105	\$2.131	\$25.288
<u>Non-Labor:</u>													
Traction and Propulsion Power	\$0.211	\$0.211	\$0.211	\$0.211	\$0.211	\$0.211	\$0.211	\$0.211	\$0.211	\$0.211	\$0.211	\$0.218	\$2.539
Fuel for Buses and Trains	-	-	-	-	-	-	-	-	-	-	-	-	-
Insurance	0.036	0.036	0.034	0.036	0.036	0.034	0.036	0.036	0.034	0.036	0.036	0.034	0.424
Claims	0.621	0.021	0.021	0.021	0.021	0.621	0.021	0.021	0.021	0.620	0.020	0.723	2.752
Paratransit Service Contracts	-	-	-	-	-	-	-	-	-	-	-	-	-
Maintenance and Other Operating Contracts	0.197	0.197	0.197	0.197	0.197	0.197	0.197	0.197	0.197	0.197	0.197	5.697	7.864
Professional Service Contracts	0.028	0.028	0.028	0.028	0.028	0.028	0.028	0.028	0.028	0.028	0.028	0.030	0.338
Materials & Supplies	0.116	0.082	0.090	0.100	0.110	0.100	0.050	0.055	0.100	0.065	0.050	0.081	0.999
Other Business Expenses	-	-	0.001	-	-	0.001	-	-	0.001	-	0.001	0.001	0.005
Total Non-Labor Expenses	\$1.209	\$0.575	\$0.582	\$0.593	\$0.603	\$1.192	\$0.543	\$0.548	\$0.592	\$1.157	\$0.543	\$6.784	\$14.921
<u>Other Expenses Adjustments:</u>													
Other	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses before Depreciation & Other Post Employment Benefits	\$3.316	\$2.653	\$2.681	\$2.738	\$2.695	\$3.279	\$2.637	\$2.633	\$2.753	\$3.261	\$2.648	\$8.915	\$40.209
Depreciation	0.860	0.860	0.860	0.860	0.860	0.860	0.860	0.860	0.860	0.860	0.860	0.877	10.337
Other Post Employment Benefits	0.215	0.215	0.215	0.215	0.215	0.215	0.215	0.215	0.215	0.215	0.215	0.235	2.600
Total Expenses	\$4.391	\$3.728	\$3.756	\$3.813	\$3.770	\$4.354	\$3.712	\$3.708	\$3.828	\$4.336	\$3.723	\$10.027	\$53.146
Net Surplus/(Deficit)	(\$3.841)	(\$3.256)	(\$3.245)	(\$3.318)	(\$3.240)	(\$3.852)	(\$3.280)	(\$3.314)	(\$3.275)	(\$3.754)	(\$3.240)	(\$9.528)	(\$47.143)

MTA STATEN ISLAND RAILWAY
February Financial Plan - 2008 Adopted Budget
Accrual Statement of Operations by Category
(\$ in millions)

NON-REIMBURSABLE / REIMBURSABLE	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Revenue													
Farebox Revenue	\$0.316	\$0.300	\$0.320	\$0.325	\$0.333	\$0.336	\$0.347	\$0.325	\$0.333	\$0.361	\$0.299	\$0.321	\$3.916
Toll Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Operating Revenue	0.234	0.172	0.191	0.170	0.197	0.166	0.085	0.069	0.220	0.221	0.184	0.178	2.087
Capital and Other Reimbursements	0.118	0.118	0.118	0.118	0.120	0.118	0.120	0.118	0.118	0.120	0.118	0.118	1.422
Total Revenue	\$0.668	\$0.590	\$0.629	\$0.613	\$0.650	\$0.620	\$0.552	\$0.512	\$0.671	\$0.702	\$0.601	\$0.617	\$7.425
Expenses													
<u>Labor:</u>													
Payroll	\$1.298	\$1.273	\$1.298	\$1.348	\$1.299	\$1.298	\$1.299	\$1.298	\$1.348	\$1.299	\$1.298	\$1.307	\$15.663
Overtime	0.124	0.120	0.110	0.112	0.109	0.103	0.106	0.102	0.127	0.121	0.122	0.132	1.388
Health and Welfare	0.296	0.296	0.296	0.296	0.296	0.296	0.296	0.296	0.296	0.296	0.296	0.300	3.556
Pensions	0.401	0.401	0.402	0.401	0.401	0.402	0.401	0.401	0.402	0.401	0.401	0.406	4.820
Other Fringe Benefits	0.106	0.106	0.111	0.106	0.107	0.106	0.112	0.106	0.106	0.107	0.106	0.104	1.283
Reimbursable Overhead	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Labor Expenses	\$2.225	\$2.196	\$2.217	\$2.263	\$2.212	\$2.205	\$2.214	\$2.203	\$2.279	\$2.224	\$2.223	\$2.249	\$26.710
<u>Non-Labor:</u>													
Traction and Propulsion Power	\$0.211	\$0.211	\$0.211	\$0.211	\$0.211	\$0.211	\$0.211	\$0.211	\$0.211	\$0.211	\$0.211	\$0.218	\$2.539
Fuel for Buses and Trains	-	-	-	-	-	-	-	-	-	-	-	-	-
Insurance	0.036	0.036	0.034	0.036	0.036	0.034	0.036	0.036	0.034	0.036	0.036	0.034	0.424
Claims	0.621	0.021	0.021	0.021	0.021	0.621	0.021	0.021	0.021	0.620	0.020	0.723	2.752
Paratransit Service Contracts	-	-	-	-	-	-	-	-	-	-	-	-	-
Maintenance and Other Operating Contracts	0.197	0.197	0.197	0.197	0.197	0.197	0.197	0.197	0.197	0.197	0.197	5.697	7.864
Professional Service Contracts	0.028	0.028	0.028	0.028	0.028	0.028	0.028	0.028	0.028	0.028	0.028	0.030	0.338
Materials & Supplies	0.116	0.082	0.090	0.100	0.110	0.100	0.050	0.055	0.100	0.065	0.050	0.081	0.999
Other Business Expenses	0.000	0.000	0.001	0.000	0.000	0.001	0.000	0.000	0.001	0.000	0.001	0.001	0.005
Total Non-Labor Expenses	\$1.209	\$0.575	\$0.582	\$0.593	\$0.603	\$1.192	\$0.543	\$0.548	\$0.592	\$1.157	\$0.543	\$6.784	\$14.921
<u>Other Expenses Adjustments:</u>													
Other	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses before Depreciation & Other Post Employment Benefits	\$3.434	\$2.771	\$2.799	\$2.856	\$2.815	\$3.397	\$2.757	\$2.751	\$2.871	\$3.381	\$2.766	\$9.033	\$41.631
Depreciation	0.860	0.860	0.860	0.860	0.860	0.860	0.860	0.860	0.860	0.860	0.860	0.877	10.337
Other Post Employment Benefits	0.215	0.215	0.215	0.215	0.215	0.215	0.215	0.215	0.215	0.215	0.215	0.235	2.600
Total Expenses	\$4.509	\$3.846	\$3.874	\$3.931	\$3.890	\$4.472	\$3.832	\$3.826	\$3.946	\$4.456	\$3.841	\$10.145	\$54.568
Net Surplus/(Deficit)	(\$3.841)	(\$3.256)	(\$3.245)	(\$3.318)	(\$3.240)	(\$3.852)	(\$3.280)	(\$3.314)	(\$3.275)	(\$3.754)	(\$3.240)	(\$9.528)	(\$47.143)

MTA STATEN ISLAND RAILWAY
February Financial Plan - 2008 Adopted Budget
Cash Receipts & Expenditures
(\$ in millions)

CASH RECEIPTS AND EXPENDITURES	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Receipts													
Farebox Revenue	\$0.316	\$0.300	\$0.320	\$0.325	\$0.333	\$0.336	\$0.347	\$0.325	\$0.333	\$0.361	\$0.299	\$0.321	\$3.916
Vehicle Toll Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Operating Revenue	0.542	0.807	0.008	0.009	0.009	0.008	0.009	0.619	0.054	0.008	0.007	0.007	2.087
Capital and Other Reimbursements	0.118	0.118	0.118	0.118	0.120	0.118	0.120	0.118	0.118	0.120	0.118	0.118	1.422
Total Receipts	\$0.976	\$1.225	\$0.446	\$0.452	\$0.462	\$0.462	\$0.476	\$1.062	\$0.505	\$0.489	\$0.424	\$0.446	\$7.425
Expenditures													
<u>Labor:</u>													
Payroll	\$1.225	\$1.225	\$1.225	\$1.840	\$1.225	\$1.225	\$1.225	\$1.225	\$1.840	\$1.225	\$1.225	\$1.222	\$15.927
Overtime	0.123	0.119	0.110	0.120	0.108	0.102	0.105	0.101	0.135	0.120	0.121	0.124	1.388
Health and Welfare	0.296	0.295	0.295	0.298	0.296	0.295	0.295	0.295	0.298	0.296	0.295	0.302	3.556
Pensions	0.158	0.158	0.158	0.158	0.158	0.158	0.158	0.158	0.158	0.158	0.158	0.159	1.897
Other Fringe Benefits	0.106	0.106	0.110	0.106	0.107	0.106	0.111	0.105	0.105	0.105	0.106	0.110	1.283
GASB Account	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.230	0.230
Reimbursable Overhead	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Labor Expenditures	\$1.908	\$1.903	\$1.898	\$2.522	\$1.894	\$1.886	\$1.894	\$1.884	\$2.536	\$1.904	\$1.905	\$2.147	\$24.281
<u>Non-Labor:</u>													
Traction and Propulsion Power	\$0.211	\$0.211	\$0.211	\$0.211	\$0.211	\$0.211	\$0.211	\$0.211	\$0.211	\$0.211	\$0.211	\$0.218	\$2.539
Fuel for Buses and Trains	-	-	-	-	-	-	-	-	-	-	-	-	-
Insurance	0.036	0.036	0.034	0.036	0.036	0.034	0.036	0.036	0.034	0.036	0.036	0.034	0.424
Claims	0.621	0.021	0.021	0.021	0.021	0.621	0.021	0.021	0.021	0.620	0.020	0.723	2.752
Paratransit Service Contracts	-	-	-	-	-	-	-	-	-	-	-	-	-
Maintenance and Other Operating Contracts	0.197	0.197	0.197	0.197	0.197	0.197	0.197	0.197	0.197	0.197	0.197	5.697	7.864
Professional Service Contracts	0.028	0.028	0.028	0.028	0.028	0.028	0.028	0.028	0.028	0.028	0.028	0.030	0.338
Materials & Supplies	0.116	0.082	0.090	0.100	0.110	0.100	0.050	0.055	0.100	0.065	0.050	0.081	0.999
Other Business Expenses	0.000	0.000	0.001	0.000	0.000	0.001	0.000	0.000	0.001	0.000	0.001	0.001	0.005
Total Non-Labor Expenditures	\$1.209	\$0.575	\$0.582	\$0.593	\$0.603	\$1.192	\$0.543	\$0.548	\$0.592	\$1.157	\$0.543	\$6.784	\$14.921
<u>Other Expenditure Adjustments:</u>													
Other	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expenditure Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenditures	\$3.117	\$2.478	\$2.480	\$3.115	\$2.497	\$3.078	\$2.437	\$2.432	\$3.128	\$3.061	\$2.448	\$8.931	\$39.202
Net Cash Deficit	(\$2.141)	(\$1.253)	(\$2.034)	(\$2.663)	(\$2.035)	(\$2.616)	(\$1.961)	(\$1.370)	(\$2.623)	(\$2.572)	(\$2.024)	(\$8.485)	(\$31.777)

MTA STATEN ISLAND RAILWAY
February Financial Plan - 2008 Adopted Budget
Cash Conversion (Cash Flow Adjustments)
(\$ in millions)

CASH FLOW ADJUSTMENTS	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Receipts													
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Vehicle Toll Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Operating Revenue	0.308	0.635	(0.183)	(0.161)	(0.188)	(0.158)	(0.076)	0.550	(0.166)	(0.213)	(0.177)	(0.171)	0.000
Capital and Other Reimbursements	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Receipts	\$0.308	\$0.635	(\$0.183)	(\$0.161)	(\$0.188)	(\$0.158)	(\$0.076)	\$0.550	(\$0.166)	(\$0.213)	(\$0.177)	(\$0.171)	\$0.000
Expenditures													
<u>Labor:</u>													
Payroll	\$0.073	\$0.048	\$0.073	(\$0.492)	\$0.074	\$0.073	\$0.074	\$0.073	(\$0.492)	\$0.074	\$0.073	\$0.085	(\$0.264)
Overtime	0.001	0.001	0.000	(0.008)	0.001	0.001	0.001	0.001	(0.008)	0.001	0.001	0.008	0.000
Health and Welfare	0.000	0.001	0.001	(0.002)	0.000	0.001	0.001	0.001	(0.002)	0.000	0.001	(0.002)	0.000
Pensions	0.243	0.243	0.244	0.243	0.243	0.244	0.243	0.243	0.244	0.243	0.243	0.247	2.923
Other Fringe Benefits	0.000	0.000	0.001	0.000	0.000	0.000	0.001	0.001	0.001	0.002	0.000	(0.006)	0.000
GASB Account	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	(0.230)	(0.230)
Reimbursable Overhead	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Labor Expenditures	\$0.317	\$0.293	\$0.319	(\$0.259)	\$0.318	\$0.319	\$0.320	\$0.319	(\$0.257)	\$0.320	\$0.318	\$0.102	\$2.429
<u>Non-Labor:</u>													
Traction and Propulsion Power	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Fuel for Buses and Trains	-	-	-	-	-	-	-	-	-	-	-	-	-
Insurance	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Claims	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Paratransit Service Contracts	-	-	-	-	-	-	-	-	-	-	-	-	-
Maintenance and Other Operating Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Professional Service Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Materials & Supplies	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Other Business Expenditures	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Non-Labor Expenditures	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<u>Other Expenditures Adjustments:</u>													
Other	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expenditures Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Cash Conversion Adjustments before	\$0.625	\$0.928	\$0.136	(\$0.420)	\$0.130	\$0.161	\$0.244	\$0.869	(\$0.423)	\$0.107	\$0.141	(\$0.069)	\$2.429
Depreciation & Other Post Employment Benefits	\$0.625	\$0.928	\$0.136	(\$0.420)	\$0.130	\$0.161	\$0.244	\$0.869	(\$0.423)	\$0.107	\$0.141	(\$0.069)	\$2.429
Depreciation Adjustment	0.860	0.860	0.860	0.860	0.860	0.860	0.860	0.860	0.860	0.860	0.860	0.877	10.337
Other Post Employment Benefits	0.215	0.215	0.215	0.215	0.215	0.215	0.215	0.215	0.215	0.215	0.215	0.235	2.600
Total Cash Conversion Adjustments	\$1.700	\$2.003	\$1.211	\$0.655	\$1.205	\$1.236	\$1.319	\$1.944	\$0.652	\$1.182	\$1.216	\$1.043	\$15.366

MTA STATEN ISLAND RAILWAY
FEBRUARY FINANCIAL PLAN - 2008 ADOPTED BUDGET
RIDERSHIP/TRAFFIC VOLUME (UTILIZATION)
 (in millions)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Baseline													
Total Ridership	0.361	0.318	0.340	0.333	0.353	0.338	0.307	0.281	0.365	0.389	0.319	0.337	4.041

MTA STATEN ISLAND RAILWAY
February Financial Plan - 2008 Adopted Budget
Total Full-time Positions and Full-time Equivalents by Function and Occupation

FUNCTION/OCCUPATION	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Administration												
Managers/Supervisors	12	13	13	13	13	13	13	13	13	13	13	14
Professional, Technical, Clerical	14	14	14	14	14	14	14	14	14	14	14	15
Operational Hourlies	-	-	-	-	-	-	-	-	-	-	-	-
Total Administration	26	27	27	27	27	27	27	27	27	27	27	29
Operations												
Managers/Supervisors	6	6	6	6	6	7	7	7	7	7	7	7
Professional, Technical, Clerical	4	4	4	4	4	4	4	4	4	4	4	4
Operational Hourlies	81	81	81	81	81	81	81	81	81	81	81	81
Total Operations	91	91	91	91	91	92	92	92	92	92	92	92
Maintenance												
Managers/Supervisors	11	11	11	11	11	11	11	11	11	11	11	11
Professional, Technical, Clerical	3	3	3	3	3	3	3	3	3	3	3	3
Operational Hourlies	137	137	137	138	139	138	138	138	140	140	141	141
Total Maintenance	151	151	151	152	153	152	152	152	154	154	155	155
Engineering/Capital												
Managers/Supervisors	-	-	-	-	-	-	-	-	-	-	-	-
Professional, Technical, Clerical	-	-	-	-	-	-	-	-	-	-	-	-
Operational Hourlies	-	-	-	-	-	-	-	-	-	-	-	-
Total Engineering/Capital	-	-	-	-	-	-	-	-	-	-	-	-
Public Safety												
Managers/Supervisors	-	-	-	-	-	-	-	-	-	-	-	-
Professional, Technical, Clerical	-	-	-	-	-	-	-	-	-	-	-	-
Operational Hourlies	-	-	-	-	-	-	-	-	-	-	-	-
Total Public Safety	-	-	-	-	-	-	-	-	-	-	-	-
Total Positions												
Managers/Supervisors	29	30	30	30	30	31	31	31	31	31	31	32
Professional, Technical, Clerical	21	21	21	21	21	21	21	21	21	21	21	22
Operational Hourlies	218	218	218	219	220	219	219	219	221	221	222	222
Total Positions	268	269	269	270	271	271	271	271	273	273	274	276

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